

Wednesday , 14 October 12:30– 14:00

Sheikh Zayed Centre

Supporting the role of fish in food security and nutrition: Caribbean Fisheries Climate-Risk Insurance; Our Ocean Conference; and Blue Growth Network #27

ORGANIZERS

United States

Chile

UN FAO

Abstract: To address the root causes of poverty and hunger, development initiatives need to: consider underlying causes down the smallholder; ensure sustainable country investments; strengthen national ministries and sub-regional development; leverage multilateral institutions; and include sustained and accountable commitments from donors, civil society, and private sector partners. This interactive side event utilizes brief presentations to spawn a broad dialogue highlighting the critical role of fish in food security and nutrition recalling three important deliverables from this past year.

First, COAST - a parametric insurance product - is being marketed to Caribbean governments to promote the resilience of their fisheries sector against the peril of increasing climate-change related disaster risk. Second, the world gathered in Valparaiso, Chile for the second Our Ocean conference. And third, the Blue Growth Network was launched in St. George’s, Grenada.

KEYWORDS: Climate-smart food security , Our Ocean conference , Blue Growth Network , Fisheries insurance

Languages: EN, SP

Summary: The side event *Supporting the role of fish in food security and nutrition; Caribbean Fisheries Climate-Risk Insurance; Our Ocean Conference; and Blue Growth Network* was held during CFS 42, on 14 October 2015, 12:30-14:00 in the Sheikh Zayed Center. The event was hosted by Chile and the United States of America.

The event was opened by Ambassador Fernando Ayala and Mr. Waldemar Coutts, Director of Environmental and Maritime Affairs. The discussion highlighted discussion and outcomes of the recent Our Ocean Conference in Valparaiso, Chile. At the event, international attention was focused on the need to protect our oceans, with many participants calling for global efforts to curb marine debris – noting that each day 80 million tonnes of plastics make their way into our marine environment. The event helped to forge new alliances between countries, international organizations, CSOs and the private sector.

Special US Representative for Food Security and Climate Change Nancy Stetson presented the Caribbean Oceans Assets Sustainability Facility (COAST) Initiative, launched in partnership with the World Bank, the Nature Conservancy, FAO and the Caribbean region, is designed to promote food security and promote resilience in Caribbean fisheries, particularly in light of climate change and increased weather-related disasters. COAST will provide 18,000 fisherfolk and associated industries in the Caribbean with access to insurance for losses from severe weather, and work to build national and regional policies providing incentives for risk reduction.

FAO’s Lahsen Ababouch introduced FAO’s Blue Growth Initiative as a coherent framework for the sustainable and socioeconomic management of our aquatic resources. The BGI focuses on improved livelihoods and socioeconomic development alongside more secure food systems. He highlighted FAO’s continuing work with small island developing states (SIDS) and the challenges they face in light of climate change, and work with small-scale fisheries and rights-based approaches. He also called on countries to ratify the Port State Measures Agreement as a way to combat IUU fishing, stating that “we don’t have time to waste.”

Each session was followed by question and answer sessions.