



FINANCE COMMITTEE

Hundred and Thirty-ninth Session

Rome, 30 May – 1 June 2011

**Multi-Year Programme of Work of the
Finance Committee 2010–2013 (WFP Matters)**

Queries on the substantive content of this document may be addressed to:

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EXECUTIVE SUMMARY

- At its 136th Session, the Finance Committee reviewed the draft Multi-Year Programme of Work of the Finance Committee for the period 2010–2013 and requested the WFP Secretariat to modify the document in line with members' comments.

- The WFP Secretariat accordingly submits the revised draft for consideration by the Finance Committee. The document is based on the Programme of Work of the WFP Executive Board and the guidance received from the Finance Committee. The Multi-Year Programme of Work of the Finance Committee relating to WFP matters may require periodic adjustment to ensure consistency with any concomitant alterations to the WFP Executive Board's Programme of Work.

GUIDANCE SOUGHT FROM THE FINANCE COMMITTEE

- The Committee is invited to review and approve the document for transmission to the Council for review.

Draft Advice

The Finance Committee approves its Multi-Year Programme of Work 2010–2013 (WFP Matters), and recommends its review by the Council.

Objective for the Finance Committee related to WFP Matters

1. The World Food Programme (WFP) is jointly established by the United Nations and the Food and Agriculture Organization of the United Nations (FAO) as a programme for the purposes and for the performance of the functions set out in the General Regulations and shall continue its activities in the light of periodic reviews.¹
2. As stated in Article XIV.4 of the WFP General Regulations and Rules: “In all matters relating to the financial administration of WFP, the Board shall draw on the advice of the United Nations Advisory Committee on Administrative and Budgetary Questions (ACABQ) and the Finance Committee of FAO.

Results

3. On the basis of the results indicators set out below, the Finance Committee seeks to provide sound technical and policy advice and guidance for the Executive Board.

I. RESOURCE, FINANCIAL AND BUDGETARY MATTERS

Result: The guidance and recommendations of the Finance Committee strongly support the Executive Board’s decisions on resource, financial and budgetary matters.

Indicators and targets:

- The Finance Committee’s recommendations are noted in the “Decisions and Recommendations” document of each Board session.

Outputs:

- Clear, precise and consensual recommendations to the Executive Board

Activities:

- Review of WFP Management Plans and updates
- Review of the final update of the WINGS II project
- Assessment of WFP’s Annual Audited Accounts and the related report of the External Auditor
- Review of the Report of the Executive Director on the Utilization of Contribution and Waivers of Costs (General Rules XII.4 and XIII.4 (h))
- Review of the report on efficiency in WFP
- Review of other papers for consideration or approval on resource, financial and budgetary matters

Working methods:

- Discussion during Finance Committee sessions that result in clear recommendations
- Contact as required with the Deputy Executive Director of the Resource Management and Accountability Department

¹ “General Regulations – General Rules – Financial Regulations – Rules of Procedure of the Executive Board”, November 2009

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II. OVERSIGHT

Result: The guidance and recommendations of the Finance Committee strongly support and inform the Executive Board's decisions on oversight matters.

Indicators and targets:

- The recommendations of the Finance Committee are noted by the Executive Board in the "Decisions and Recommendations" document of each session.

Outputs:

- Clear recommendations to the Executive Board

Activities:

- Review of the reports of the External Auditor on management matters and the management's responses
- Recommendations to the Executive Board regarding the appointment of members of the Audit Committee, as required
- Review of the proposed amendments to the terms of reference of the Audit Committee, as required
- Review of the annual report of the Audit Committee
- Review of the progress report on the implementation of the External Auditor's recommendations
- Review of the reports of the Inspector General
- Review of reports by the External Auditor and the management's responses
- Review of proposed amendments to WFP policies on oversight matters, as required

Working methods:

- Focused and efficient discussion during Finance Committee sessions leading to clear recommendations
- Contact as required with the Deputy Executive Director of the Resource Management and Accountability Department