



COUNTRY BRIEF

Population	Ease of doing business rank
56 480	N/A
Length of coastline	EEZ/EFZ
N/A	N/A
Average GDP growth	GDP per capita
4.86%	USD 53 950

GDP from fisheries

16.36%

Fish available for consumption

85.7 kg/capita

Imports of fish and fish
products - 2018

USD 5 473 000

Agricultural GDP from fisheries

91.42%

Fisheries and aquaculture
production

Total	301 052 tonnes
Fisheries	100%
Aquaculture	0%

Exports of fish and fish
products - 2018

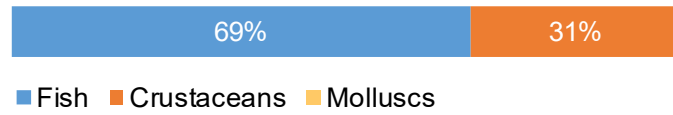
USD 594 345 000

Trade in fish and fish products

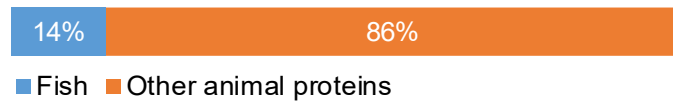
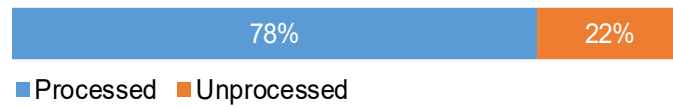


Production and Trade Breakdown

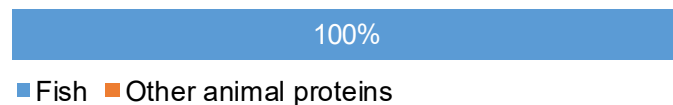
Production by volume



Imports by value



Exports by value



Production - Top 10 Species (Volume)

		Tonnes
1 st	Northern prawn	91 261
2 nd	Atlantic mackerel	63 766
3 rd	Atlantic cod	45 323
4 th	Greenland halibut	42 353
5 th	Blue whiting	23 452
6 th	Capelin	14 685
7 th	Lumpfish	6 738
8 th	Atlantic herring	2 890
9 th	Queen crab	2 646
10 th	Golden redfish	1 978

Imports - Top 10 Products (Value)

			USD
1 st	Fish	prepared or preserved	775 000
		HS 1604.20	
2 nd	Squid, cuttlefish	frozen	446 000
		HS 0307.43	
3 rd	Mackerel	prepared or preserved; whole or in pieces	356 000
		HS 1604.15	
4 th	Fish, other than species in 1604	prepared or preserved; whole or in pieces	327 000
		HS 1604.19	
5 th	Pacific, Atlantic, Danube salmon	smoked, including fillets	259 000
		HS 0305.41	
6 th	Pacific, Atlantic, Danube salmon	fresh or chilled fillets	245 000
		HS 0304.41	
7 th	Pacific, Atlantic, Danube salmon	frozen fillets	243 000
		HS 0304.81	
8 th	Molluscs	dried, smoked, salted or in brine	231 000
		HS 0307.99	
9 th	Herrings	prepared or preserved; whole or in pieces	219 000
		HS 1604.12	
10 th	Cod	dried, whether or not salted; not smoked	217 000
		HS 0305.51	

Exports - Top 10 Products (Value)

			USD
1 st	Halibut	frozen; excluding fillets, livers and roes	141 155 000
		HS 0303.31	
2 nd	Shrimps, prawns	frozen; cold-water species	136 888 000
		HS 0306.16	
3 rd	Shrimps, prawns	prepared or preserved, in airtight containers	127 829 000
		HS 1605.29	
4 th	Mackerel	frozen; excluding fillets, livers and roes	48 784 000
		HS 0303.54	
5 th	Cod	frozen; excluding fillets, livers and roes	39 991 000
		HS 0303.63	
6 th	Fish, other than species in 0304	frozen fillets	16 816 000
		HS 0304.89	
7 th	Flat fish	frozen fillets	13 975 000
		HS 0304.83	
8 th	Crabs	frozen	13 316 000
		HS 0306.14	
9 th	Cod	frozen fillets	12 225 000
		HS 0304.71	
10 th	Fish, other than species in 0303.5	frozen; excluding fillets, livers and roes	11 729 000
		HS 0303.59	

A GLOBEFISH Product

Information, Disclaimer

Sources

Established in 1984, GLOBEFISH is a multi-donor funded project in the Fisheries Division of the Food and Agriculture Organization of the United Nations (FAO), responsible for providing up-to-date market and trade information on fish and fish products.

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[Chinese Fish Price Report, 3/2020](#)

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[European Price Report, 4/2021](#)

Market and price analysis for fish and fish products in the European market. Released monthly.



This is the first edition of the GLOBEFISH Market Profiles produced for this country, and was made at the beginning of 2021.

These profiles are based on nationally reported data or information published by international agencies. As the profile is intended to reflect the most up to date information available, reporting years may vary between sections and commodities.

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Please note

Re-exports and re-imports are not included.

The term N/A has been used to indicate that information was not found in the indicated sources. The classification of fish and fish products as either processed or unprocessed is very broad, and is intended for indicative purposes only.

[HS codes for fish and fish products](#)

International trade codes for fish and fish products in a user friendly format.



Sources and time periods:

-Fishing and aquaculture production (2018):
FAO's [Global Fishery and Aquaculture Production Statistics](#)

-Fish available for consumption (2017):
FAO's [Fishery and Aquaculture Statistics 2016](#)

-Population (2018), GDP Growth (2013-2018), GDP per Capita (2018):
IMF's [World Economic Outlook Databases](#)

-Imports, Exports and Share of Trade (2000-2018):
FAO's [Global Fishery and Aquaculture Commodities Statistics](#)

-GDP, GDP from fisheries, GDP from agriculture (2018):
World Bank's [World Development Indicators](#),
OECD's [National Accounts Statistics](#) or
UNSD's [National Accounts](#)

-Ease of doing business (2018):
World Bank's [Ease of Doing Business](#) ranking

-Length of Coastline, Exclusive Economic Zone, Exclusive Fishing Zone (2003):
UNEP's [Global Environment Outlook](#)

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