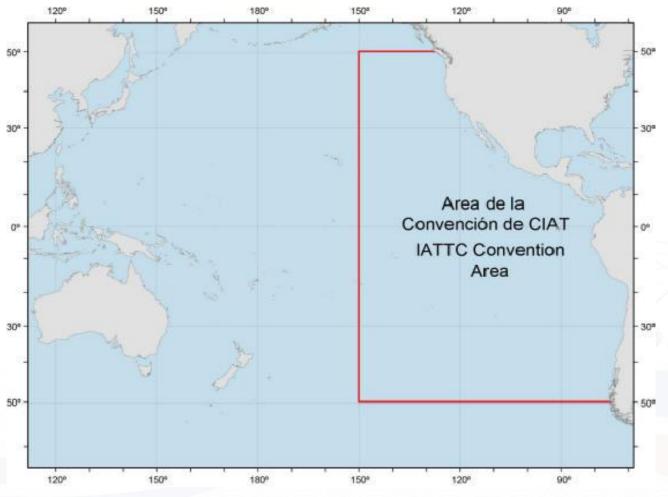


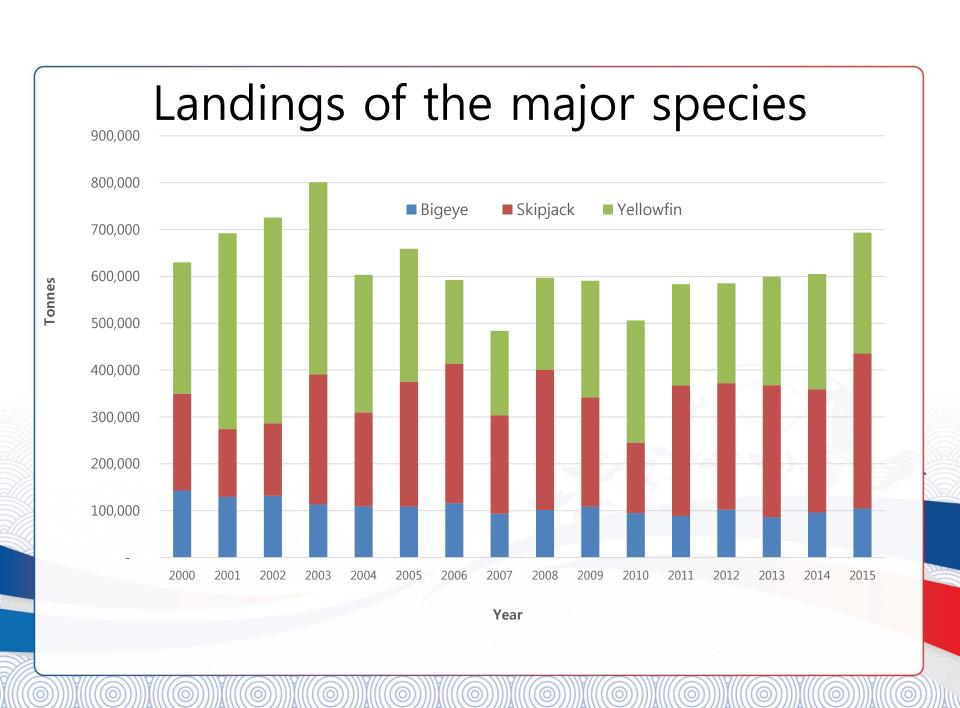
Complications of Designing Tenure Rights for Highly Migratory Fisheries: Eastern Pacific Tropical Tuna Fisheries



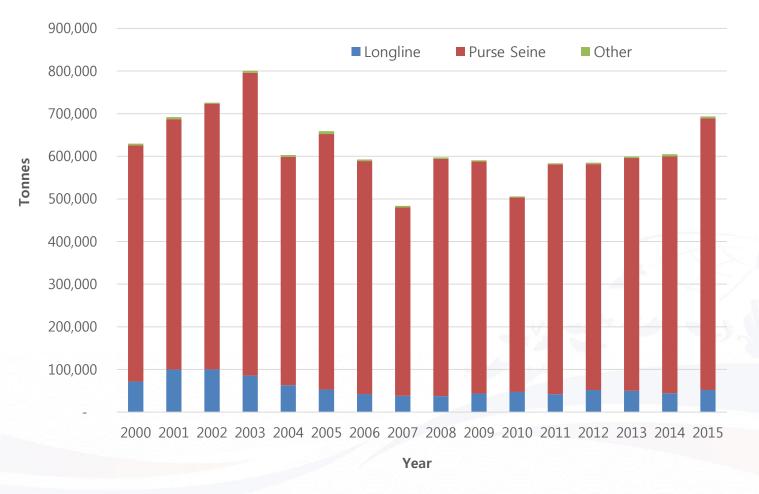
Vishwanie Maharaj Lead Economist, Oceans World Wildlife Fund-US

Eastern Pacific Fisheries-IATTC





Landings by Gear Type



Industrial Longliners

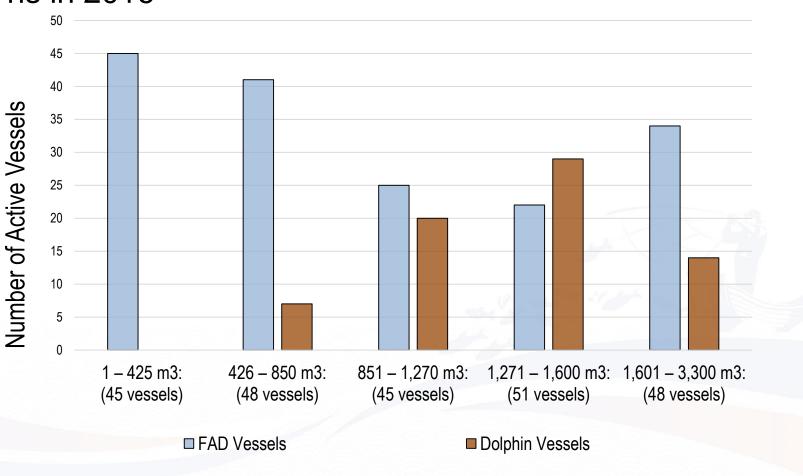


Industrial Purse Seiners





Distribution of Dolphin and FAD Vessels by Capacity Bins in 2016



Current Measures

Purse Seine Sector

- Closed Vessel Register
- Transferable Hold Capacity
- Closed Area
- 72 day seasonal closure
- 100% observer coverage vessels> 425m³

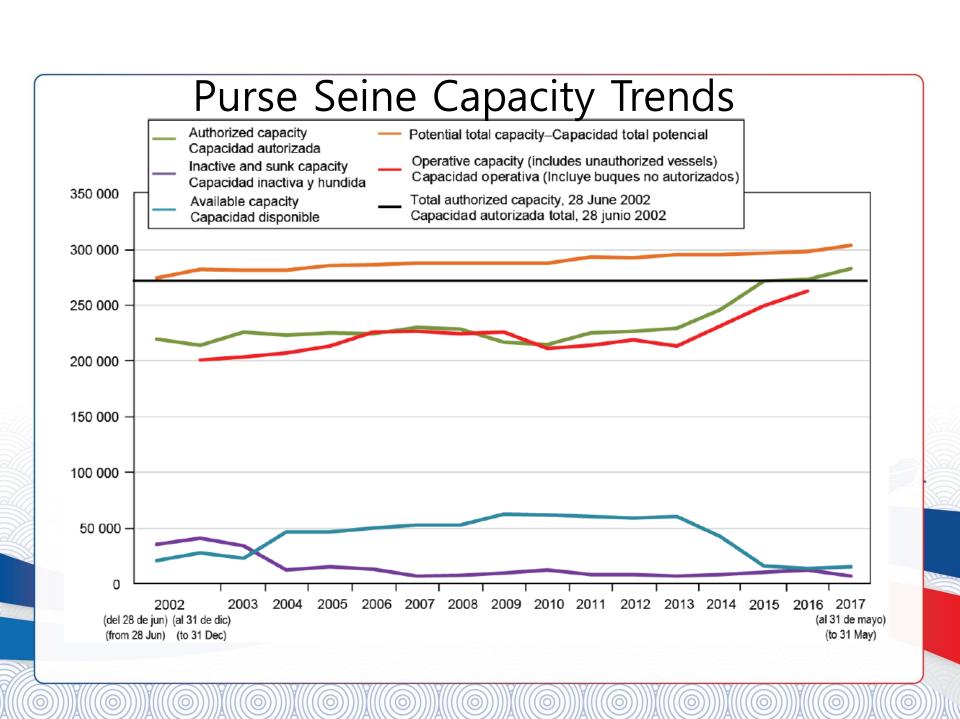
Longline

Country limits for bigeye tuna

Problems

 Bigeye and Yellowfin tunas – periodic overfishing/overfished status

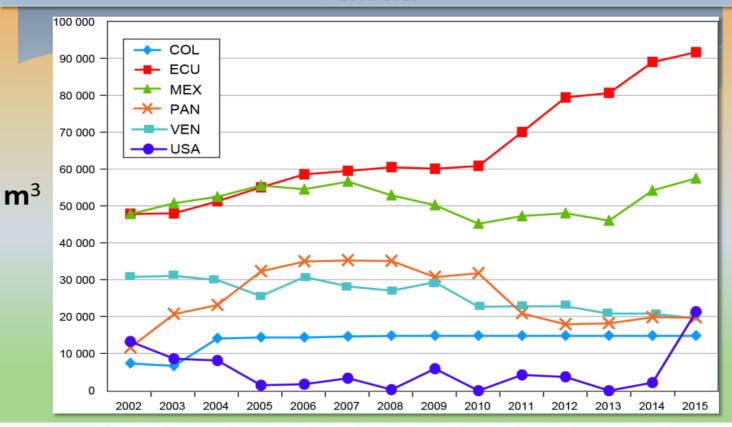
- 2017 Stock Assessment
 - Bigeye of concern
 - Indicators for skipjack not favorable



Growth of Fishing Capacity

Volumen de bodegas (metros cúbicos) de las principales flotas de buques cerqueros que pescaron en el OPO en 2002-2015—

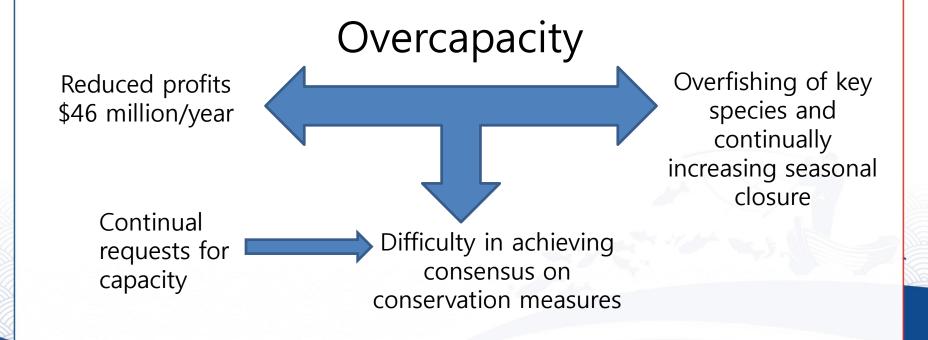
Well volume (cubic meters) of the principal fleets of purse-seine vessels that fished in the EPO in 2002-2015



The Case for capacity reduction

- Optimum capacity –157,000 m³ to 173,000 m³
- Current capacity on the vessel register authorized capacity – over 290,000 m³
- Claims and disputes 53,000 m³
- In 2015 "activation" of an additional 25,000 cubic meters of capacity resulted in an increase in catch of 10%/yr.

Consequences of Overcapacity



Looking ahead – A Stepwise Approach to Strengthening Tenure Rights

Phase 1 Alternatives

- 1. Promote alternatives ways to benefit from the fishery without increasing fleet capacity
- 2. Replacement vessels associated with a retirement of 20% of that vessels' capacity (effort creep control)
- 3. CPCs with greatest capacity are rewarded for reducing capacity (reductions in the seasonal closure)
- 4. Uniform threshold limit for bigeye tuna in purse seine sector
- 5. Pilot IVQs to test monitoring of catch rights

Looking ahead – A Stepwise Approach to Strengthening Tenure Rights

Phase 2 Alternatives

- 1. Transferable effort (days at sea, set limits)
- 2. Transferable catch share programs
 - Bigeye/yellowfin combined
 - Skipjack?
- 3. Buybacks in combination with other measures (e.g., quotas)

Thank you 고맙습니다