

Audited Accounts **FAO**

2002-2003



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## FINANCIAL STATEMENTS 2002-03

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**PART B****Report of the External Auditor**

*The Report of the External Auditor is available under Conference document reference number C 2005/5 B*



## FINANCIAL STATEMENTS 2002-03

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**Opinion of the External Auditor**

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I have audited the accompanying financial statements, comprising Statements I to IV, Schedule 1, Annexes I and II and the supporting Notes 1 to 25 of the Food and Agriculture Organization of the United Nations for the financial period ended 31 December 2003. These financial statements are the responsibility of the Director-General. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with the Common Auditing Standards of the Panel of External Auditors of the United Nations, Specialized Agencies and the International Atomic Energy Agency and conforming with International Standards on Auditing. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, and as considered by the auditor to be necessary in the circumstances, evidence supporting the amounts and disclosures of the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Director-General, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for the audit opinion.

In my opinion, these financial statements present fairly, in all respects, the financial position as at 31 December 2003 and the results of operations and cash flows for the period then ended in accordance with Food and Agriculture Organization's stated accounting policies set out in Note 2 of the financial statements, which were applied on a basis consistent with that of the preceding financial period.

Based on a test check, in my opinion, the transactions of Food and Agriculture Organization have, in all significant aspects, been in accordance with the Financial Regulations and Legislative Authority.

In accordance with Article 12.9 of the Financial Regulations, I have also issued a long-form report on my audit of the Food and Agriculture Organization's financial statements.



**(Vijayendra N. Kaul)**  
**Comptroller & Auditor General of India**  
**External Auditor**

*10 September 2004*

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## Certification of Financial Statements


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The amounts shown in the statements properly reflect the recorded financial transactions for the period:

Khalid Mehboob  
Assistant Director-General  
Finance and Administration Department



Approved:

 *David A. Hanbank*  
Jacques Diouf  
Director-General

July 2004

**FOOD AND AGRICULTURE ORGANIZATION OF THE UNITED NATIONS**

## Statement I: Income and Expenditure and Changes in Reserves and Fund Balances

**For the biennium ended 31 December 2003**

(US\$ '000)

Notes	Funds		Total	
	General and Related	Trust and UNDP	2002-03	2000-01
<b>INCOME</b>				
Assessment on Member Nations 4	644,890		644,890	642,555
Voluntary contributions 5	29,282	594,725	624,007	626,568
Funds received under inter-organisational arrangement 6	3,286	25,230	28,516	36,815
Jointly financed activities 3,7	29,434		29,434	22,891
Services rendered	1,630		1,630	8,613
Miscellaneous 8	7,522	6,716	14,238	23,236
Investment income – long-term	10,080		10,080	5,320
Information Products Revolving Fund	1,526		1,526	1,409
Government cash contributions	2,091		2,091	1,921
Net other sundry income	7,209		7,209	4,746
Gain/(loss) on Exchange Difference	51,312		51,312	(47,040)
<b>TOTAL INCOME</b>	<b>788,262</b>	<b>626,671</b>	<b>1,414,933</b>	<b>1,327,034</b>
<b>EXPENDITURE</b>				
Regular Programme	779,855		779,855	669,794
Projects		619,955	619,955	634,288
<b>TOTAL EXPENDITURE</b>	<b>779,855</b>	<b>619,955</b>	<b>1,399,810</b>	<b>1,304,082</b>
<b>EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE</b>	<b>8,407</b>	<b>6,716</b>	<b>15,123</b>	<b>22,952</b>
Redeployment and separation costs			0	(8,360)
Amortisation of staff related liabilities 10	(23,776)		(23,776)	(14,054)
Staff related schemes 12	(10,080)		(10,080)	(5,320)
Provision for contributions 11	64,599		64,599	(12,286)
Provision for investments 12	(80)	(305)	(385)	0
Deferred Income 19	15,697		15,697	(13,127)
Arrears Allocation 20	(41,382)		(41,382)	0
<b>NET EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE</b>	<b>13,385</b>	<b>6,411</b>	<b>19,796</b>	<b>(30,195)</b>
Transfer of Interest to Donor Accounts 15		(6,716)	(6,716)	(13,029)
Transfers from/(to) Reserves				
Working Capital Fund 21	(8,360)		(8,360)	8,360
Special Reserve Account 22	(16,548)		(16,548)	23,046
Fund balances, beginning of period as previously reported	(75,419)		(75,419)	(63,601)
Change in accounting policy with respect to the recognition of jointly financed activities income 3	(3,191)		(3,191)	0
Fund balances, beginning of period as restated	(78,610)		(78,610)	(63,601)
<b>FUND BALANCES, END OF PERIOD</b>	<b>(90,133)</b>	<b>(305)</b>	<b>(90,438)</b>	<b>(75,419)</b>

The accompanying notes are an integral part of the financial statements

## Statement II: Assets, Liabilities, Reserves and Fund Balances

As at 31 December 2003

(US\$ '000)

Notes	Funds		Total		
	General and Related	Trust and UNDP	2002-03	2000-01	
ASSETS					
Cash and term deposits		37,502	165,480	202,982	337,877
Investments – short term	12	60,398	231,298	291,696	0
Contributions receivable	13	109,064	9,324	118,388	263,667
Less: Provision for delays of contributions	11	(109,064)		(109,064)	(181,014)
Accounts receivable	14	44,087		44,087	49,723
Investments – long-term	12	160,611		160,611	169,536
TOTAL ASSETS		302,598	406,102	708,700	639,789
LIABILITIES					
Contributions received in advance	15	116	352,134	352,250	250,325
Unliquidated Obligations	16	33,128	54,273	87,401	157,441
Accounts payable	17	25,695		25,695	48,150
Staff related schemes	18	182,182		182,182	165,632
Deferred Income	19	62,024		62,024	77,721
Arrears Allocation	20	41,382		41,382	0
TOTAL LIABILITIES		344,527	406,407	750,934	699,269
RESERVES AND FUND BALANCES					
Working Capital Fund	21	25,183		25,183	15,482
Special Reserve Account	22	23,021		23,021	457
Fund Balances, end of period	23	(90,133)	(305)	(90,438)	(75,419)
TOTAL RESERVES AND FUND BALANCES		(41,929)	(305)	(42,234)	(59,480)
TOTAL LIABILITIES, RESERVES AND FUND BALANCES		302,598	406,102	708,700	639,789

The accompanying notes are an integral part of the financial statements



## Statement III: Cash Flow

For the biennium ending 31 December 2003

(US\$ '000)

	2002-03	2000-01
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net excess (shortfall) of income over expenditure (Statement I – General and Related Funds)	13,385	(43,224)
Adjustment for:		
Interest receivable	(12,592)	(22,374)
Provision for investments	80	
Restatement of opening deficit	(3,191)	
	(2,318)	(65,598)
Decrease/(Increase) in contributions receivable	145,279	(59,360)
(Decrease)/Increase in provision for contributions	(71,950)	11,851
Decrease in accounts receivable	5,411	4,045
Increase in contributions received in advance	101,925	79,468
(Decrease)/Increase in unliquidated obligations	(70,040)	47,259
(Decrease)/Increase in deferred income	(15,697)	13,127
Decrease in accounts payable	(22,455)	(6,202)
Increase in staff related schemes	16,550	4,266
Increase in arrears allocation	41,382	
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>128,087</b>	<b>28,856</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Increase in investments – short-term	(292,081)	
Decrease/(Increase) in investments – long-term	8,925	(6,072)
<b>NET CASH FROM (USED IN) INVESTING ACTIVITIES</b>	<b>(283,156)</b>	<b>(6,072)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Increase in Working Capital Fund	1,341	86
Increase in Special Reserve Account	6,016	351
Interest received	12,817	23,995
<b>NET CASH FROM (USED IN) FINANCING ACTIVITIES</b>	<b>20,174</b>	<b>24,432</b>
<b>NET (DECREASE)/INCREASE IN CASH</b>	<b>(134,895)</b>	<b>47,216</b>
<b>CASH AT BEGINNING OF PERIOD</b>	<b>337,877</b>	<b>290,661</b>
<b>CASH AT END OF PERIOD</b>	<b>202,982</b>	<b>337,877</b>

The accompanying notes are an integral part of the financial statements.

## Statement IV: Status of Regular Programme Appropriations

For the biennium ended 31 December 2003

(US\$ '000)

		Net Budget Appropriations						Other Credits		
Chapter		Original Budget	Transfers	Modified Budget	Expenditure	Deferred Income (note 19)	Unutilised Balance	Modified Budget	Income	Unutilised Balance
1	General Policy and Direction	51,823	100	51,923	51,877		46	2,633	2,284	349
2	Technical and Economic Programme	292,348	(5,800)	286,548	286,543		5	4,949	8,357	(3,408)
3	Development Support Programme	120,819	6,000	126,819	126,773		46	54,195	51,458	2,737
4	Technical Cooperation Programme	95,195	(300)	94,895	32,871	62,024	0			
5	Support Services	52,578		52,578	52,434		144	7,337	6,091	1,246
6	Common Services	38,395		38,395	38,139		256	4,527	4,038	489
7	Contingencies	600		600	472		128			
TOTAL EFFECTIVE BUDGET		651,758	0	651,758	589,109	62,024	625	73,641	72,228	1,413
8	Transfer to Tax Equalisation Fund	95,083	(95,083)	0						
9	One-Time Expenditure funded from Arrears	44,912		44,912	3,530		41,382			
	Staff Currency Variance				34,765		(34,765)			
		791,753	(95,083)	696,670	627,404	62,024	7,242			

The accompanying notes are an integral part of the financial statements.

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## Notes to the Financial Statements

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### *1. The Organization*

The Food and Agriculture Organization (the Organization), was established on 16 October 1945. Its headquarters are in Rome, Italy. The purpose of the Organization is to raise levels of nutrition and standards of living; secure improvements in the efficiency of the production and distribution of all food and agricultural products; better the condition of rural populations; and thus contribute toward an expanding world economy and ensure humanity's freedom from hunger.

The Organization's Programme of Work is approved by the Conference of Member Nations. The related budget appropriations voted are financed by annual contributions based on an assessment on Member Nations and Associate Members by the Conference. Unutilised appropriations at the close of the financial period are cancelled, except for the Technical Cooperation Programme (TCP) appropriation which remains available for obligations during the financial period following that for which the funds were voted.

Voluntary contributions for special purposes, which are consistent with the policies, aims and activities of the Organization, may be accepted by the Director-General and Trust and Special Funds established accordingly. In addition, the Organization receives funds under an inter-organizational arrangement with the United Nations Development Programme (UNDP) to participate as an executing agency for UNDP technical cooperation projects or act as implementing agency for UNDP funded projects executed by other executing agencies. Voluntary contributions and funds received include payment towards recovering certain costs relating to technical, managerial and administrative services (support costs) which are a necessary part of extra-budgetary projects.

In agreement with the main multilateral financing agencies for agriculture, the Organization provides investment support services under jointly financed missions to individual countries, for which it receives reimbursement of an agreed share of costs. The Organization also renders technical, management and administrative services to the UN/FAO World Food Programme (WFP) on a cost reimbursement basis.

### *2. Summary of Significant Accounting Policies*

#### **Financial Period**

The financial period is a biennium consisting of two consecutive calendar years.

#### **Basis of Preparation**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

#### **Income**

Income is recognised when the Organization becomes entitled to it with the exception of voluntary contributions, funds received under inter-organizational arrangement and jointly financed activities. This income is recognised proportionately with the degree of project activity completed as measured in terms of expenditure.

**Expenditure**

Expenditure is recognised as costs are incurred.

**Equipment, Furniture and Vehicles**

The cost of equipment, furniture and vehicles is fully expensed in the year of purchase.

**Reporting Currency**

The financial statements are expressed in US dollars, the functional currency of the Organization.

**Foreign currencies**

Income and expenditure in currencies other than US dollars are translated into US dollars at the UN operational rates of exchange which approximate the market rate in effect at the date of the underlying transactions. Assets and liabilities in currencies other than US dollars are translated at the UN operational rate of exchange in effect at 31 December 2003. Exchange differences are taken to the income and expenditure account.

**Investments**

Investments are stated at the lower of cost and market value determined on a total portfolio basis.

**End of Service and Retirement Benefits**

The end of service and retirement benefits expense rates and liabilities are determined by actuarial valuation. Current service costs and amortisation of unrecorded liabilities are charged to expenditure on an accruals basis. The resultant unrecorded liability for After Service Medical Care is amortised over 30 years commencing 1998 and other end of service schemes are amortised over 15 years commencing 1998.

**Rounding Policy**

The financial statements are expressed in thousands of US dollars.

## **Consolidation Policy**

### **- FAO Programme of Work**

The consolidated financial statements are reported by segment consisting of (a) General and Related Funds and (b) Trust and UNDP Funds.

### **- FAO Credit Union**

Conference Resolution 37/75 stipulated that the Credit Union is an integral part of FAO and provided that (a) the Credit Union funds and net assets be placed in a special account administered separately from all other funds and assets administered by FAO; (b) all costs incurred in the operation of the Credit Union and any financial liabilities arising out of the Credit Union activities are chargeable to the Credit Union funds and assets and (c) the statutes of the Credit Union contain provisions safeguarding the position of the Organization. These principles were duly incorporated in the statutes of the Credit Union. The Credit Union audited financial statements are not consolidated but separately presented to the Finance Committee.

### **- FAO Commissary**

The operations and funds of the Commissary are, defined by Article XIII, Section 27, of the Headquarters Agreement which recognises that such officials enjoy (i) the right to import, free of duty and other levies, prohibitions and restrictions on imports and (ii) through the medium of FAO, reasonable quantities, to be agreed upon in accordance with a procedure to be established between the Italian Government and FAO of foodstuffs and other articles for personal use and consumption and not for gift or sale. The Commissary audited financial statements are not consolidated but separately presented to the Finance Committee

## **3. Change in Accounting Policy**

The income on jointly financed activities was recognised in 2000/01 and previous biennia when invoiced. In 2002/03 accounting for jointly financed activities was changed and income recognised proportionately with the degree of project activity completed, as measured in terms of expenditure, to be consistent with the recognition of income on the extra-budgetary activities (i.e. voluntary contributions and funds received under inter-organizational arrangement). The change in accounting policy has been accounted for as a restatement of the General Fund deficit balance at the beginning of the period, amounting to \$3.191 million.

**FOOD AND AGRICULTURE ORGANIZATION OF THE UNITED NATIONS**

#### **4. Assessment on Member Nations**

	2002/03	2000/01
Regular Programme assessments	648,063	647,100
less: Amount in respect of Tax Equalisation Fund	(3,000)	(4,000)
Discounts on Contributions received	(173)	(545)
	<b>644,890</b>	<b>642,555</b>

#### **5. Voluntary Contributions**

	2002/03	2000/01
(a) <b>General and Related Funds</b>		
Support Costs	29,282	26,500
(b) <b>Trust and UNDP Funds</b>		
Donor countries	346,797	280,408
Donor institutions	215,479	289,134
Multidonor projects	32,449	30,526
	594,725	600,068
	<b>624,007</b>	<b>626,568</b>

The amounts stated for "Donor institutions" under "(b) Trust and UNDP Funds" include funds spent under the UN's Iraq Oil-for-Food (OFF) Programme of \$182 million in 2002/03 and \$249 million in 2000/01. Following Security Council resolution 1483, most of the Organization's operations and spending under the OFF ceased in November 2003, with continuation until March 2004 of certain administrative activities and related expenditure. From January 2004 to the time of finalising these Financial Statements, the Organization refunded to the UN \$44.8 million and held some \$15 million pending settlement of residual liabilities.

#### **6. Funds Received under Inter-Organizational Arrangement**

	2002/03	2000/01
(a) <b>General and Related Funds</b>		
Support Costs	3,286	2,595
(b) <b>Trust and UNDP Funds</b>		
Funds received under inter-organizational arrangement	25,230	34,220
	<b>28,516</b>	<b>36,815</b>

#### **7. Jointly Financed Activities**

	2002/03	2000/01
FAO/World Bank Cooperative Programme	22,863	17,870
African Development Bank	1,591	1,464
Asian Development Bank	658	667
International Fund for Agricultural Development	2,296	1,927
European Bank for Reconstruction	520	375
Others	1,506	588
	<b>29,434</b>	<b>22,891</b>

**FOOD AND AGRICULTURE ORGANIZATION OF THE UNITED NATIONS**
**8. Miscellaneous**

	2002/03	2000/01
(a) <b>General and Related Funds</b>		
Bank and term deposit interest	4,399	9,345
Short-term investment income	1,477	
Lapse of Accrued liabilities	5,048	2,668
Bank Charges	(2,562)	(1,829)
Prior Period	(1,371)	(849)
Other	531	872
	<b>7,522</b>	<b>10,207</b>
(b) <b>Trust and UNDP Funds</b>		
Bank and term deposit interest	1,061	13,029
Short-term investment income	5,655	0
	<b>6,716</b>	<b>13,029</b>
	<b>14,238</b>	<b>23,236</b>

**9. Expenditure**

	2002/03	2000/01
(a) <b>General and Related Funds:</b>		
Staff salaries	468,821	398,291
Other human resources	88,291	71,987
Official travel	63,672	52,153
General operating expenses	47,483	42,623
Purchase of equipment	56,061	56,024
Training	9,210	6,733
Contracts	31,623	37,562
Sundries	14,694	4,421
	<b>779,855</b>	<b>669,794</b>
(b) <b>Trust and UNDP Funds</b>		
Staff salaries	133,347	110,833
Other human resources	76,685	62,200
Official travel	57,468	44,809
General operating expenses	40,255	47,712
Purchase of equipment	179,426	266,772
Training	22,439	25,596
Contracts	105,963	71,956
Sundries	4,372	4,410
	<b>619,955</b>	<b>634,288</b>
	<b>1,399,810</b>	<b>1,304,082</b>

**FOOD AND AGRICULTURE ORGANIZATION OF THE UNITED NATIONS**

The expenditure of the General and Related Funds consists of the following funds and activities:

	2002/03	2000/01
<b>Regular Programme budget</b>	<b>670,198</b>	<b>580,900</b>
TCP prior appropriation	77,721	64,594
Information Products Revolving Fund	1,526	1,409
Jointly Financed Activities	29,706	22,891
Sundry	704	
	<b>779,855</b>	<b>669,794</b>

### *10. Amortisation of Staff Related Liabilities*

	2002/03	2000/01
After Service Medical Care	14,342	14,054
Terminal Payments	9,434	
	<b>23,776</b>	<b>14,054</b>

The amortisation of the after service medical care liability for past service is over a period of 30 years commencing 1998, and amounts are determined by actuarial valuation. The amortisation of the terminal payments reflects amounts incurred in excess of the recommended rate of contribution determined by actuarial valuation.

### *11. Provision for Contributions*

	2002/03	2000/01
<b>At 1 January 2002 and 2000</b>	<b>181,014</b>	<b>169,163</b>
Assessment on Member Nations	(65,422)	11,899
Government Cash Contributions	823	387
	<b>(64,599)</b>	<b>12,286</b>
Provision no longer required	(7,351)	(435)
<b>At 31 December 2003 and 2001</b>	<b>109,064</b>	<b>181,014</b>



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**FOOD AND AGRICULTURE ORGANIZATION OF THE UNITED NATIONS**


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**12. Investments**

	2002/03	2000/01
(a) <b>General and Related Funds</b>		
Short-Term Investments	60,398	
(b) <b>Trust and UNDP Funds</b>		
Short-Term Investments	231,298	
<b>Total Short-Term Investments</b>	<b>291,696</b>	
<b>Long-Term Investments earmarked for:</b>		
Compensation Plan	16,495	17,238
Separation Payments Scheme	76,976	55,621
After-Service Medical Care	67,140	77,602
UN/FAO World Food Programme		19,075
<b>Total Long-Term Investments</b>	<b>160,611</b>	<b>169,536</b>
<b>Total Investments</b>	<b>452,307</b>	<b>169,536</b>

Investment securities are held by the custodian, Northern Trust Company, and are managed by two investment managers: Wellington and Western. In 2002/03 cash and deposits were converted into a portfolio of short-term bonds and other liquid assets. Short-term investments are also held with the Bank for International Settlements (BIS). The investments held on behalf of the UN/FAO World Food Programme were liquidated and reimbursed to WFP at the request of WFP in October 2002.

The long-term investment income earmarked for Staff Related Schemes in 2002/03 amounted to \$10.1 million (2000/01 - \$5.3 million). The market value of the long term investments at 31 December 2003 was \$185.6 million (2000/01 - \$179.8 million).

The cost and the market value of the short-term investments at 31 December 2003 amounted to \$292.1 million and \$291.7 million, respectively. The unrealized loss of \$0.385 million was provided for in Statement I, in the provision for investments.

**FOOD AND AGRICULTURE ORGANIZATION OF THE UNITED NATIONS**

### ***13. Contributions Receivable***

	2002/03	2000/01
(a) <b>General and Related Funds</b>		
Assessment on Member Nations	97,695	163,118
Government cash contributions	6,667	5,844
Working Capital Fund	195	1,529
Special Reserve Account	4,507	10,523
	<b>109,064</b>	<b>181,014</b>
(b) <b>Trust and UNDP Funds</b>		
Voluntary Contributions	3,950	78,093
Funds receivable under inter-organisational arrangement	5,374	4,560
	<b>9,324</b>	<b>82,653</b>
	<b>118,388</b>	<b>263,667</b>

### ***14. Accounts Receivable***

	2002/03	2000/01
Accounts Receivable, advances and prepayments	30,679	26,792
Other UN and non UN organizations	12,858	21,027
Accrued interest	267	492
Others	283	1,412
	<b>44,087</b>	<b>49,723</b>

### ***15. Contributions Received in Advance***

	2002/03	2000/01
(a) <b>General and Related Funds:</b>		
Assessment on Member Nations	116	131
(b) <b>Trust and UNDP Funds:</b>		
Voluntary contributions	352,134	250,194
	<b>352,250</b>	<b>250,325</b>

Interest transferred to Trust Funds and UNDP donor accounts included above amounted to \$6.7 million (2000/01 - \$13.0 million).

### ***16. Unliquidated Obligations***

Unliquidated obligations include liabilities for the cost of personnel services incurred and contracts and purchase orders entered into as at 31 December 2003.

**17. Accounts Payable**

	2002/03	2000/01
Field disbursements	4,595	7,147
Other UN agencies		19,075
Pension and medical schemes	2,183	2,292
Staff fiduciary accounts	12,688	13,941
Others	6,229	5,695
	<b>25,695</b>	<b>48,150</b>

Staff fiduciary accounts represent funds related to the operation of the contributory medical and insurance arrangements for staff. The funds are used for related purposes such as settling claims received after the expiry of the medical and insurance contracts.

**18. Staff Related Schemes**

	2002/03	2000/01
Compensation Payments	16,495	17,238
Separation Payments	54,847	55,621
Terminal Payments		(4,932)
After Service Medical Care	110,840	97,705
	<b>182,182</b>	<b>165,632</b>

Conference Resolution 10/99 and 10/2001 approved, inter alia, that (i) any income generated from the investments held in respect of the Separation Payments Scheme and Staff Compensation Plan be applied to ensure the adequacy of those funds to extinguish the respective liabilities, (ii) should there be additional investment income then this should first in principle be earmarked for the After Service Medical Care liability and subsequently for the Terminal Payments liability

Approximately two-thirds of the staff related liabilities represent liabilities payable in Euro.

**Compensation Payments**

Compensation Payments are due to staff members and their dependants in case of death, injury or illness attributable to the performance of official duties and, in certain circumstances, to supplement the disability and survivors' pensions paid by the United Nations Joint Staff Pension Fund. Compensation Payments are subject to actuarial review to ascertain the liabilities and recommend rates of contribution. The valuation method used is the one-year cost method. The details of the last review as at 31 December 2003 (and 2001) are as follows:

## FOOD AND AGRICULTURE ORGANIZATION OF THE UNITED NATIONS

	2003	2001
Principal actuarial assumptions to determine cost of expected claims:		
(i) Annual discount rate	5.5%	6.0%
(ii) Annual cost-of-living increases in benefits	2.0%	2.5%
<b>Actuarial present value of expected claims (\$ millions)</b>	<b>16.5</b>	<b>17.2</b>

### Separation Payments

Separation Payments are due to General Service category staff at Headquarters who are entitled to receive a separation payment equivalent to 1/13.5 of yearly salary for each year of service completed after 1 January 1975. Separation Payments are subject to actuarial review to ascertain the liabilities and recommend rates of contribution. The valuation method used is the projected unit cost method. The details of the last actuarial valuation as at 31 December 2003 (and 2001) are as follows:

	2003	2001
Principal actuarial assumptions to determine cost of benefits:		
(i) Annual discount rate	5.5%	6.0%
(ii) Future rate of salary inflation	2.5%	3.0%
<b>Actuarial present value of benefit obligation (\$ millions)</b>	<b>76.9</b>	<b>55.6</b>

Based on the above actuarial review the unrecorded liabilities for separation payments at 31 December 2003 amounted to \$22.1 million (2001 - \$0m).

### Terminal Payments

Terminal Payments relate to payment of accrued annual leave, repatriation grant, termination indemnity, cost of repatriation travel and the removal of household goods for all eligible staff. Terminal Payments are subject to actuarial review to ascertain the related liabilities and recommend rates of contribution. The valuation method used is the aggregate cost method. The details of the last valuation as at 31 December 2003 (and 2001) are as follows:

	2003	2001
(i) Annual discount rate	5.5%	6.0%
(ii) Future rate of salary inflation	2.5%	3.0%
<b>Actuarial present value of benefit obligation (\$ millions)</b>	<b>25.5</b>	<b>22.4</b>

Based on the above actuarial review, the unrecorded liabilities for terminal payments at 31 December 2003 amounted to \$25.5 million (2001 - \$22.4 million).

### After Service Medical Care

The After Service Medical Care Plan provides for worldwide coverage for necessary medical expenses of eligible former staff members and their dependants. After Service Medical Care is subject to actuarial review to ascertain the related liabilities and recommend rates of contribution. The valuation method used is the projected unit credit cost method. The details of the last review as at 31 December 2003 (and 2001) are as follows:

**FOOD AND AGRICULTURE ORGANIZATION OF THE UNITED NATIONS**

	2003	2001
(i) Annual discount rate	5.5%	6.0%
(ii) Salary Inflation rate	2.5%	3.0%
(iii) Medical Inflation rate	4.5%	4.5%
<b>Actuarial present value of expected claims (\$millions)</b>	<b>313.8</b>	<b>201.7</b>

Based on the above actuarial review the unrecorded liabilities for after service medical care at 31 December 2003 amounted to \$202.9 million (2001 - \$104.0 million).

**Pensions**

The Organization is a member of the United Nations Joint Staff Pension Fund (UNJSPF) established by the General Assembly of the United Nations to provide retirement, death disability and related benefits to staff of member organizations. The scheme is of the defined benefit type and the Organization's obligation is limited to specified contributions to the Fund.

**19. Deferred Income**

	2002/03	2000/01
<b>At 1 January 2002 and 2000</b>	<b>77,721</b>	<b>64,594</b>
Add: 2002/03 Regular Programme assessment relating to TCP appropriation (2000/01)	92,038	89,118
Less: Transferred to income in respect of expenditures incurred against:		
(i) TCP 2000/01 appropriation (1998/99)	(77,721)	(64,594)
(ii) TCP 2002/03 appropriation (2000/01)	(30,014)	(11,397)
<b>At 31 December 2003 and 2001</b>	<b>62,024</b>	<b>77,721</b>

**20. Arrears Allocation**

Conference Resolution 6/2001 authorised the use of part of the additional funds available to the Organization during the biennium arising from payment of arrears of contributions, particularly by the major contributor, for specific purposes, after providing for the implementation in full of the Programme of Work and Budget. Chapter 9 for "One-time expenditures" was established in 2002 on receipt of arrears from the major contributor.

The arrears received were applied as follows:

- In accordance Conference Resolution 3/99, the Working Capital Fund was reimbursed for the special advance made in the previous biennium of \$8.36 million (see also note 21 on Working Capital Fund);
- In accordance with Conference Resolution 6/2001, a proportional reduction was made in the accumulated General Fund deficit as at 31 December 2001, excluding the cumulative impact of amortisation of the After Service Medical Coverage liability, equal to the proportion of payment by the major contributor of its total arrears;
- In accordance with Conference Resolution 6/2001, special purpose projects were established in Chapter 9 of the Programme of Work and Budget. The balance in Chapter 9 "One-time expenditure funded from arrears" is available for carry-forward to the 2004/05 biennium. The movements in Chapter 9 "One-time expenditure" are as follows:

**FOOD AND AGRICULTURE ORGANIZATION OF THE UNITED NATIONS**

	2002/03	2000/01
Original Arrears Allocation for one-time Expenditure (Statement IV)	44,912	
Less: Expenditure incurred	(3,530)	
	<b>41,382</b>	

**21. Working Capital Fund**

	2002/03	2000/01
Authorized level at 1 January 2002 and 2000	25,381	25,372
New Member Nations	14	9
Authorized level at 31 December 2003 and 2001	<b>25,395</b>	<b>25,381</b>
<b>At 1 January 2002 and 2000</b>	<b>15,482</b>	<b>23,756</b>
Receipts from Member Nations	1,327	86
Receipt from Associate Members	14	-
Special Reimbursement (Advance) for Redeployment and Separation Costs	8,360	(8,360)
<b>At 31 December 2003 and 2001</b>	<b>25,183</b>	<b>15,482</b>

The purpose of the Working Capital Fund is to advance moneys on a reimbursable basis to the General Fund in order to finance budgetary expenditures pending receipt of contributions to the budget; finance emergency expenditures not provided for in the current budget; and make loans for such purposes as the Council may authorise in specific cases. The authorised level of the Working Capital Fund set-up by Conference resolution 15/91 was originally \$25 million. The authorised capital was increased to \$25.4 million at 31 December 2003 and the amount paid up was \$25.2 million. In accordance with Conference resolution 3/99, \$8.36 million was advanced from the Working Capital Fund in the last biennium to cover redeployment and separation costs to complete restructuring, pending eventual receipt of assessed contributions in arrears from the major contributor in 2001. This amount was reimbursed to the Working Capital Fund in 2002 on receipt of arrears from the major contributor.

**22. Special Reserve Account**

	2002/03	2000/01
Authorized level at 1 January 2002 and 2000	32,550	32,500
<b>At 1 January 2002 and 2000</b>	<b>457</b>	<b>23,152</b>
Receipts from Member Nations	6,016	351
Exchange differences on translation of foreign currencies	51,312	(47,040)
Currency variance on staff standard costs	(34,764)	23,994
<b>At 31 December 2003 and 2001</b>	<b>23,021</b>	<b>457</b>

The purpose of the Special Reserve Account is to protect the Organization's Programme of Work against the effects of unbudgeted extra costs arising from adverse currency fluctuations and unbudgeted inflationary effects. The authorised level of the Special Reserve Account is set by Conference Resolution 13/81 at 5% of the effective working budget for the respective subsequent biennium, amounting to \$32.6 million in 2002/03. Net gains or losses on exchange in addition to the currency variance on staff standard costs are charged to the Special Reserve Account. The currency variance on staff standard costs represents the difference between staff costs expressed in US Dollars at the budget rate for the biennium and the UN operational rates at the time of payment.

### *23. Fund Balances, End of Period*

	2002/03	2000/01
General Fund	(90,133)	(75,419)
Information Products Revolving Fund	0	0
Trust and UNDP Funds	(305)	
	<b>(90,438)</b>	<b>(75,419)</b>

### *24. Contingent Liabilities*

FAO received an assessment for garbage collection tax from the Rome Municipality for 1995 of the Lire equivalent of \$1.1 million representing an increase of 425% from the previous year. By Note Verbale of June 1995, FAO informed the Italian Permanent Representation of the impossibility of accepting such a request due to both legal and financial considerations. As of the end of 2003 the total garbage tax assessed on FAO is estimated at \$12.9 million which resulted in a contingent liability of \$10.6 million (2000/01 - \$5.1 million) since \$2.3 million (2000/01 - \$1.8 million) had already been provided for. FAO has a legal obligation under provisions of relevant treaties to pay that portion of garbage collection tax that corresponds to the cost of the service rendered. Therefore, pending conclusion of an agreement with all parties involved, any amount charged by the Rome Municipality for garbage services rendered constitutes a potential liability for the Organization. Despite repeated efforts and discussions with Italian Authorities, the matter remains substantially unresolved.

### *25. Other Disclosures*

#### *Equipment, Furniture and Vehicles*

The historical cost of fully expended FAO equipment, furniture and vehicles at the end of the biennium was as follows:

	2002/03	2000/01
General and Related Funds	56,386	51,952
Trust and UNDP Funds	41,916	84,441
	<b>98,302</b>	<b>136,393</b>

### **Voluntary Contributions in-kind**

The Headquarters premises in Rome are provided rent-free by the Host Country in accordance to the Headquarters agreement. It is estimated that the commercial rental value of the Headquarters and Field property is approximately \$16.1 million and \$2.3 million per year (2000/01 - \$11.2 million and \$1.7 million) respectively.

### **Non-convertible Currencies**

At 31 December 2003, cash balances held in non-convertible currencies amounted to \$3.1 million (2000/01 - \$3.3 million).



**FOOD AND AGRICULTURE ORGANIZATION OF THE UNITED NATIONS****Schedule I: Assessed Contributions Outstanding for the Regular Programme  
at 31 December 2003 (expressed in US\$000)**

Member Nation	2000 & prior	2001	2002	2003	Instalments due in future years	Grand total
Afghanistan	177	26	23	29		255
Antigua and Barbuda	324	0	6	7		337
Argentina	6,372	3,740	3,761	3,727		17,600
Armenia	1,590	6	7	0		1,603
Azerbaijan	1,218	13	13	13		1,257
Bolivia	0	0	0	0	120	120
Brazil	0	7,219	6,789	7,752		21,760
Burundi	144	0	3	0		147
Cambodia	0	0	0	0	62	62
Cameroon	0	0	0	19		19
Central African Republic	196	4	3	3		206
Chad	166	0	3	3		172
Chile	0	0	0	638		638
China	0	0	0	2,477		2,477
Colombia	0	0	490	652		1,142
Comoros	279	3	3	3		288
Congo, Democratic Republic of	2	13	0	13		28
Costa Rica	0	57	65	65		187
Cote d'Ivoire	0	0	0	23		23
Cuba	0	24	97	97		218
Dominica	3	3	3	3		12
Dominican Republic	436	74	74	0		584
Ecuador	0	0	77	81		158
Fiji	0	6	13	13		32
Gabon	0	0	45	46		91
Gambia	103	3	0	3		109
Georgia	1,305	16	16	17		1,354
Grenada	78	0	0	0		78
Guatemala	0	0	25	88		113
Guinea	9	10	10	10		39
Guinea-Bissau	86	3	3	3		95
Iran	0	0	149	882		1,031
Iraq	4,285	412	332	441		5,470
Israel	0	0	0	5		5
Jordan	32	0	0	26		58
Kazakhstan	901	93	94	91		1,179
Kiribati	0	0	3	3		6
Kyrgyz Republic	855	3	3	3		864
Latvia	801	32	32	33		898
Lebanon	0	0	0	39		39
Liberia	326	3	3	3		335
Lithuania	1,240	55	0	0		1,295

**FOOD AND AGRICULTURE ORGANIZATION OF THE UNITED NATIONS**

**Schedule I: Assessed Contributions Outstanding for the Regular Programme  
at 31 December 2003 (expressed in US\$000)**

Member Nation	2000 & prior	2001	2002	2003	Instalments due in future years	Grand total
Malawi	0	0	0	6		6
Malaysia	0	0	0	362		362
Mali	0	0	0	6		6
Moldova	1,022	6	7	0		1,035
Myanmar, Union of	0	0	0	32		32
Nauru	0	1	3	3		7
Nicaragua	130	3	3	3		139
Nigeria	0	0	0	103		103
Pakistan	0	0	41	198		239
Panama	0	0	0	58		58
Paraguay	23	51	52	52		178
Peru	0	383	387	383		1,153
Philippines	0	75	329	324		728
Poland	0	0	489	1,226		1,715
Sao Tome and Principe	256	3	3	3		265
Serbia and Montenegro	0	0	0	65		65
Seychelles	120	6	6	7		139
Sierra Leone	298	3	1	3		305
Solomon Islands	39	3	3	3		48
Somalia	332	3	3	3		341
Sudan	0	0	2	19		21
Suriname	60	6	6	6		78
Tajikistan	177	0	0	3		180
Tanzania	0	0	0	1		1
Tunisia	0	0	0	7		7
Turkmenistan	388	10	10	10		418
United States of America	1,753	0	0	14,491		16,244
Uruguay	154	244	264	260		922
Uzbekistan	0	0	0	36		36
Vanuatu	3	3	3	3		12
Venezuela	0	678	681	675		2,034
Yugoslavia 1990-2000	8,405	0	0	0		8,405
Zambia	0	0	0	3		3
Zimbabwe	0	0	0	26		26
<b>TOTAL</b>	<b>34,088</b>	<b>13,296</b>	<b>14,438</b>	<b>35,691</b>	<b>182</b>	<b>97,695</b>

**FOOD AND AGRICULTURE ORGANIZATION OF THE UNITED NATIONS**
**Annex I: Status of Technical Cooperation Programme Projects Funded Against  
2002-03 Appropriation at 31 December 2003**

Country	No. Projects	Budget	Expenditure	Balance
		(US\$ '000)	(US\$ '000)	(US\$ '000)
<b>AFRICA</b>				
Algeria	5	886	184	702
Regional Africa	8	1,884	151	1,733
Angola	5	1,282	447	835
Benin	2	130	17	113
Burkina Faso	4	1,185	256	929
Burundi	3	647	71	576
Cameroon	6	1,734	508	1,226
Cape Verde	4	657	434	223
Central African Republic	5	1,288	382	906
Chad	2	399	78	321
Comoros	4	591	113	478
Congo	4	1,264	649	615
Congo, The Democratic Republic of	5	1,531	540	991
Cote d'Ivoire	3	713	391	322
Equatorial Guinea	2	517	269	248
Eritrea	2	471	450	21
Ethiopia	4	1,179	380	799
Gabon	4	844	119	725
Gambia	3	649	192	457
Ghana	4	935	339	596
Guinea	4	748	216	532
Guinea-Bissau	5	983	319	664
Kenya	4	1,175	507	668
Lesotho	4	866	180	686
Liberia	3	363	54	309
Madagascar	4	460	78	382
Malawi	2	173	122	51
Mali	7	1,737	555	1,182
Mauritania	5	910	222	688
Mauritius	2	130	17	113
Morocco	2	562	187	375
Mozambique	5	1,378	597	781
Namibia	2	138	16	122
Niger	5	965	581	384
Nigeria	3	940	180	760
Rwanda	4	1,159	199	960
Senegal	5	664	131	533
Seychelles	2	394	45	349
Sierra Leone	3	787	199	588
South Africa	3	731	336	395
Swaziland	3	777	289	488
Tanzania, United Republic of	6	1,285	474	811

**FOOD AND AGRICULTURE ORGANIZATION OF THE UNITED NATIONS**

**Annex I: Status of Technical Cooperation Programme Projects Funded Against  
2002-03 Appropriation at 31 December 2003**

Country	No. Projects	Budget	Expenditure	Balance
		(US\$ '000)	(US\$ '000)	(US\$ '000)
Togo	3	580	162	418
Tunisia	4	928	227	701
Uganda	8	1,835	1,025	810
Zambia	4	786	289	497
Zimbabwe	4	602	24	578
	<b>185</b>	<b>40,842</b>	<b>13,201</b>	<b>27,641</b>
<b>ASIA</b>				
Bangladesh	2	602	147	455
Bhutan	1	363	264	99
Cambodia	3	921	192	729
China	1	355	80	275
East Timor	1	234	110	124
India	2	728	17	711
Indonesia	2	703	138	565
Kazakhstan	1	205	38	167
Korea, Democratic People's Republic of	5	1,630	680	950
Lao, People's Democratic Republic	2	607	392	215
Malaysia	1	156	11	145
Maldives	2	548	209	339
Mongolia	1	351	315	36
Myanmar	3	762	349	413
Nepal	4	1,050	272	778
Pakistan	4	1,160	381	779
Philippines	3	893	658	235
Regional Asia Pacific	5	1,529	444	1,085
Sri Lanka	3	958	861	97
Thailand	3	483	168	315
Viet Nam	4	1,180	589	591
	<b>53</b>	<b>15,418</b>	<b>6,315</b>	<b>9,103</b>
<b>EUROPE</b>				
Albania	1	294	6	288
Armenia	1	401	243	158
Bosnia and Herzegovina	1	44	1	43
Bulgaria	2	502	84	418
Croatia	1	366	5	361
Cyprus	2	551	58	493
Czech Republic	2	506	248	258
Estonia	1	246	21	225
Georgia	3	833	151	682
Hungary	1	5	6	-1
Kosovo	1	258	149	109
Latvia	1	330	72	258
Malta	1	180	23	157

**FOOD AND AGRICULTURE ORGANIZATION OF THE UNITED NATIONS**
**Annex I: Status of Technical Cooperation Programme Projects Funded Against  
2002-03 Appropriation at 31 December 2003**

Country	No. Projects	Budget	Expenditure	Balance
		(US\$ '000)	(US\$ '000)	(US\$ '000)
Moldova, Republic of	1	366	337	29
Slovakia	1	92	74	18
Slovenia	1	265	43	222
Turkey	4	355	183	172
Serbia and Montenegro	2	582	125	457
	<b>27</b>	<b>6,176</b>	<b>1,829</b>	<b>4,347</b>
<b>Global Interregional</b>	6	1,421	179	1,242
	<b>6</b>	<b>1,421</b>	<b>179</b>	<b>1,242</b>
<b>LATIN AMERICA</b>				
Antigua and Barbuda	2	87	43	44
Argentina	3	954	248	706
Bolivia	3	489	135	354
Brazil	5	1,541	486	1,055
Chile	1	18	5	13
Colombia	3	606	151	455
Costa Rica	1	195	11	184
Cuba	1	250	131	119
Dominican Republic	1	122	19	103
Ecuador	1	101	15	86
El Salvador	1	43	30	13
Grenada	1	203	78	125
Guatemala	1	326	91	235
Guyana	1	166	15	151
Haiti	4	1,055	238	817
Honduras	1	233	9	224
Jamaica	3	420	293	127
Regional Latin America	12	3,809	1,645	2,164
Mexico	2	628	45	583
Nicaragua	3	733	500	233
Panama	2	315	108	207
Paraguay	1	216	10	206
Peru	2	218	185	33
Suriname	1	81	12	69
Trinidad and Tobago	1	221	2	219
Uruguay	1	203	85	118
Venezuela	1	388	186	202
	<b>59</b>	<b>13,621</b>	<b>4,776</b>	<b>8,845</b>
<b>NEAR EAST</b>				
Afghanistan	2	732	449	283
Djibouti	1	120	8	112
Egypt	3	664	126	538

**FOOD AND AGRICULTURE ORGANIZATION OF THE UNITED NATIONS**

**Annex I: Status of Technical Cooperation Programme Projects Funded Against  
2002-03 Appropriation at 31 December 2003**

Country	No. Projects	Budget	Expenditure	Balance
		(US\$ '000)	(US\$ '000)	(US\$ '000)
Iran (Islamic Republic of)	5	1,097	298	799
Jordan	2	443	179	264
Kyrgyzstan	5	1,383	350	1,033
Lebanon	3	760	111	649
Libyan Arab Jamahiriya	2	130	11	119
Oman	1	97	13	84
Qatar	1	15	3	12
Regional Arab States	6	1,439	499	940
Sudan	7	1,030	247	783
Syrian Arab Republic	5	1,285	287	998
Tajikistan	2	704	308	396
Turkmenistan	1	344	12	332
Uzbekistan	1	367	17	350
Yemen	2	400	211	189
	<b>49</b>	<b>11,010</b>	<b>3,129</b>	<b>7,881</b>
<b>SOUTHWEST PACIFIC</b>				
Fiji	2	481	238	243
Marshall Islands	2	299	96	203
Nauru	1	135	24	111
Papua New Guinea	1	355	18	337
Samoa	2	455	105	350
Tonga	2	317	104	213
	<b>10</b>	<b>2,042</b>	<b>585</b>	<b>1,457</b>
<b>TOTAL</b>	<b>389</b>	<b>90,530</b>	<b>30,014</b>	<b>60,516</b>
2002-03 Project Appropriation			92,038	
Total Expenditure			30,014	
<b>Unobligated Balance carried forward in accordance with Financial Regulations 4.3 (Statement IV)</b>			<b>62,024</b>	

**FOOD AND AGRICULTURE ORGANIZATION OF THE UNITED NATIONS**
**Annex II: Status of Technical Cooperation Programme Projects Funded Against  
2000-01 Appropriation at 31 December 2003**

Country	No. Projects	Expenditure
		(US\$ '000)
<b>AFRICA</b>		
Algeria	5	637
Regional Africa	26	4,315
Angola	7	1,196
Benin	4	487
Botswana	3	417
Burkina Faso	7	1,034
Burundi	3	656
Cameroon	5	481
Cape Verde	3	218
Central African Republic	5	397
Chad	5	627
Comoros	3	191
Congo	5	653
Congo, Dem. Rep. of	8	1,288
Cote d'Ivoire	1	133
Equatorial Guinea	2	35
Eritrea	6	972
Ethiopia	8	1,879
Gabon	6	273
Gambia	7	838
Ghana	6	999
Guinea	4	320
Guinea-Bissau	7	961
Kenya	7	1,251
Lesotho	4	37
Liberia	6	717
Madagascar	5	557
Malawi	4	674
Mali	5	514
Mauritania	7	1,475
Mauritius	2	301
Morocco	6	635
Mozambique	6	836
Namibia	5	1,083
Niger	9	615
Nigeria	3	286
Rwanda	7	795
Sao Tome and Principe	1	207

**FOOD AND AGRICULTURE ORGANIZATION OF THE UNITED NATIONS**

**Annex II: Status of Technical Cooperation Programme Projects Funded Against  
2000-01 Appropriation at 31 December 2003**

Country	No. Projects	Expenditure
		(US\$ '000)
Senegal	9	1,058
Seychelles	5	512
Sierra Leone	7	978
South Africa	5	802
Swaziland	8	674
Tanzania, United Republic of	7	1,118
Togo	1	130
Tunisia	5	370
Uganda	7	1,219
Zambia	7	814
Zimbabwe	6	1,247
	<b>280</b>	<b>37,912</b>
<b>ASIA</b>		
Bangladesh	5	751
Bhutan	3	550
Cambodia	3	903
China	8	1,530
East Timor	1	29
India	4	789
Indonesia	7	1,559
Kazakhstan	3	337
Korea, Democratic People's Republic of	6	1,255
Lao People's Democratic Republic	3	379
Malaysia	1	49
Maldives	3	236
Mongolia	5	682
Myanmar	3	571
Nepal	1	74
Pakistan	7	781
Philippines	5	838
Regional Asia Pacific	10	1,802
Sri Lanka	7	840
Thailand	7	925
Viet Nam	13	2,404
	<b>105</b>	<b>17,284</b>
<b>EUROPE</b>		
Armenia	4	540
Azerbaijan	2	98
Bosnia and Herzegovina	1	363
Bulgaria	2	248



**FOOD AND AGRICULTURE ORGANIZATION OF THE UNITED NATIONS**
**Annex II: Status of Technical Cooperation Programme Projects Funded Against  
2000-01 Appropriation at 31 December 2003**

Country	No. Projects	Expenditure
		(US\$ '000)
Croatia	1	254
Cyprus	2	75
Estonia	2	194
Georgia	2	493
Hungary	1	23
Macedonia	2	764
Moldova, Republic of	2	226
Lithuania	3	115
Romania	5	760
Slovakia	1	160
Switzerland	1	157
Turkey	3	297
	<b>34</b>	<b>4,767</b>
<b>Global Interregional</b>	3	1,680
	<b>3</b>	<b>1,680</b>
<b>LATIN AMERICA</b>		
Antigua and Barbuda	4	384
Argentina	6	721
Bahamas	5	320
Barbados	4	113
Belize	3	502
Bolivia	4	552
Brazil	3	296
Chile	4	222
Colombia	3	702
Costa Rica	4	219
Cuba	4	473
Dominica	3	386
Dominican Republic	3	183
Ecuador	6	752
El Salvador	4	168
Grenada	2	141
Guatemala	2	498
Guyana	5	323
Haiti	3	433
Honduras	3	452
Jamaica	3	314
Regional Latin America	15	3,468
Mexico	6	940
Nicaragua	4	491
Panama	1	322
Paraguay	2	348
Peru	11	1,178
Saint Kitts and Nevis	1	123
Saint Lucia	1	10

**FOOD AND AGRICULTURE ORGANIZATION OF THE UNITED NATIONS**

**Annex II: Status of Technical Cooperation Programme Projects Funded Against  
2000-01 Appropriation at 31 December 2003**

Country	No. Projects	Expenditure
		(US\$ '000)
Suriname	3	327
Trinidad and Tobago	2	176
Uruguay	5	496
Venezuela	2	247
	<b>131</b>	<b>16,280</b>
<b>NEAR EAST</b>		
Afghanistan	3	332
Bahrain	1	13
Djibouti	3	290
Egypt	7	917
Iran (Islamic Republic of)	7	800
Iraq	4	312
Jordan	6	835
Kuwait	1	8
Kyrgyzstan	1	146
Lebanon	9	929
Oman	5	159
Qatar	1	10
Regional Arab States	6	638
Saudi Arabia	1	124
Somalia	2	559
Sudan	11	1,484
Syrian Arab Republic	8	792
Tajikistan	2	49
Turkmenistan	1	25
Uzbekistan	2	247
Yemen	8	899
	<b>89</b>	<b>9,568</b>
<b>SOUTHWEST PACIFIC</b>		
Cook Islands	1	82
Fiji	3	269
Kiribati	1	274
Marshall Islands	2	126
Palau	1	201
Papua New Guinea	1	144
Samoa	1	187
Tonga	2	274
	<b>12</b>	<b>1,557</b>
<b>MISCELLANEOUS</b>		
		70
<b>TOTAL</b>	<b>654</b>	<b>89,118</b>
Appropriation 00/01		89,118
Expenditure against 00/01 Project Appropriation		89,118
<b>Balance</b>		<b>0</b>