



GLOBEFISH

EUROPEAN PRICE REPORT

Issue 07/2013
July 2013

*The **European Fish Price Report**, based on information supplied by industry correspondents, aims to provide guidance on broad price trends. Price information is indicative and should be used only for forecasting medium- and long-term trends.
FAO is not responsible for any errors or omissions.*

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LATEST TRENDS

GLOBEFISH AND THE FISH INFONETWORK, AN FAO SUCCESS STORY:

Last month, **GLOBEFISH** and the **FISH INFONetwork** (FIN) were featured as one of the "Partnering for Results" stories in an FAO publication showing what can be achieved when FAO acts in tandem with partners from the international community, the private sector and foundations in order to facilitate strategic action in the fight against hunger.

The global export value of fish and associated products has soared dramatically over recent decades, from USD 15 billion in 1980 to USD 130 billion today. Some 50% of that total comes from the developing world, where the net export revenue that countries receive from fish trade is larger than their exports of tea, rice, cocoa and coffee combined. At the same time, there have been dramatic changes in the fish supply and value chains, enormous growth in aquaculture, and tremendous improvements in logistics, distribution and packaging. In parallel, there also have been growing concerns over environmental issues and sustainability. GLOBEFISH, the FAO unit responsible for gathering, assessing and disseminating information and analysis of international fish trade, has almost three decades of experience in developing regional information networks.



www.infopesca.org/tilapia

World Tilapia Conference
September 16th - 18th, 2013

But it goes further, in providing a multiplier effect through coordination of the global FIN. This links six regional networks comprising 85 countries. It provides the type of up-to-date marketing and trade information needed by everyone – from government ministries to marketing-research institutes to the private sector – in making sure all links along the supply chain keep trade working smoothly.

For more information: <http://www.fao.org/docrep/018/i2940e/i2940e04.pdf> also available in all FAO languages at <http://www.globefish.org/the-fishinfonynetwork-an-fao-success-story.html> (story number 4)

50th ANNIVERSARY OF THE CODEX ALIMENTARIUS:

This year, on the occasion of its annual session, from 1 to 5 July, the **Codex Alimentarius** celebrated its 50th anniversary. The Codex Alimentarius Commission, established by FAO and WHO in 1963, develops harmonized international food standards, guidelines and codes of practice to protect the health of the consumers and ensure fair practices in the food trade. The Commission also promotes coordination of all food standards work undertaken by international governmental and non-governmental organizations. Most of the work related to fisheries is undertaken by the Codex Committee on Fish and Fishery Products, but the work of other committees such as the Codex Committee on Food Hygiene and Committees on Food Additives, Contaminants, Residues of Veterinary Drugs and Food Labeling are also relevant. This year, the UN food standards body Codex Alimentarius has agreed on new standards to protect further the health of consumers worldwide. The Standards agreed this year include the Standard for smoked fish, smoke flavoured fish, smoke dried fish, the Standard for live abalone, fresh chilled and frozen abalone, the Standard for quickfrozen fish sticks, and the Procedure for inclusion of additional species in Standards for Fish and Fishery Products.

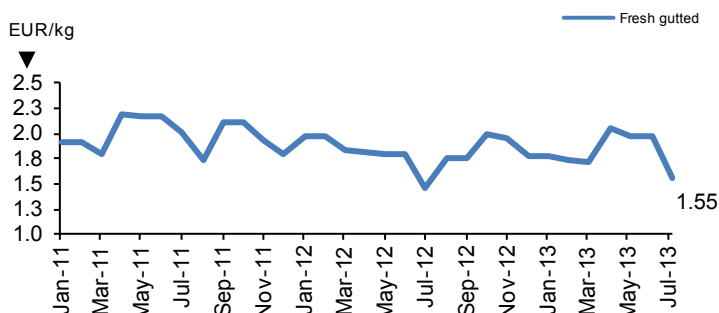
For more information: www.codexalimentarius.org

CROATIA BECOMES THE 28th EU MEMBER COUNTRY

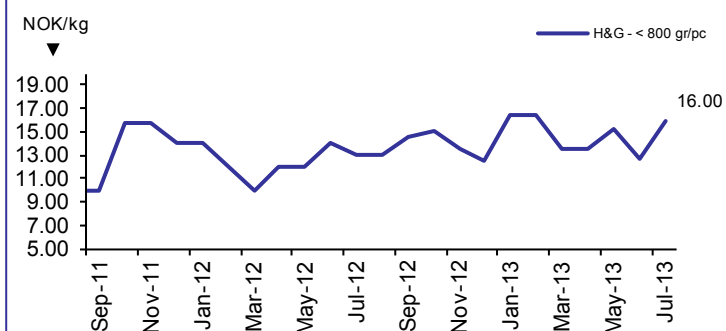
On 1 July **Croatia** officially joined the **EU**. Croatia applied for EU membership in 2003 and was in negotiations from 2005 until 2011. The Croatian fisheries and aquaculture sector has seen some significant investments in the last few years. Helped partly by the European IPA (Instrument for Pre-Accession Assistance) programme, new processing factories and cold stores for the fishing sector have been or are being built. The freshwater farming sector has also seen massive renovation. The EU is Croatia's most important trading partner accepting almost 60% of its total exports and Italy, thanks to its proximity, is an important market for Croatian products. In 2012 Croatia exported 33 150 tonnes of seafood, of which 46% was for the Italian market. In 2012, Croatia also imported 33 200 tonnes of seafood from various origins. Croatian commercial fisheries are primarily small pelagic species, sardines and anchovies, which amount to over 80% of the total catch volumes and predominantly seabass and seabream in the aquaculture sector. According to the fishing vessel register, the fleet consists of 4 111 vessels of which 84% are less than 12 m in length. Some Croatian stakeholders anticipate that joining the EU will facilitate the movement of fisheries products across the border, will reduce transit times and will offer opportunities to increase production. The government too is hoping that accession will attract foreign investment boosting growth and employment.

GROUND FISH

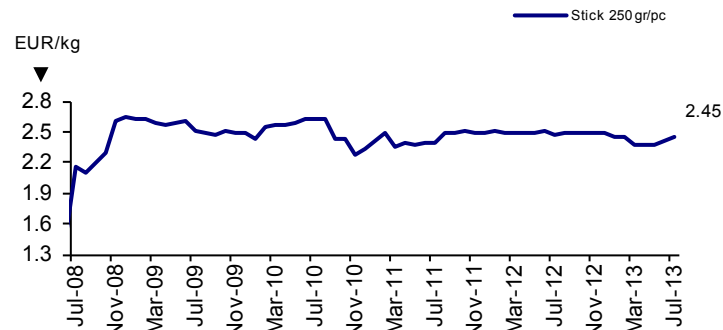
Cod - In Poland (FOB, origin: Baltic Sea)



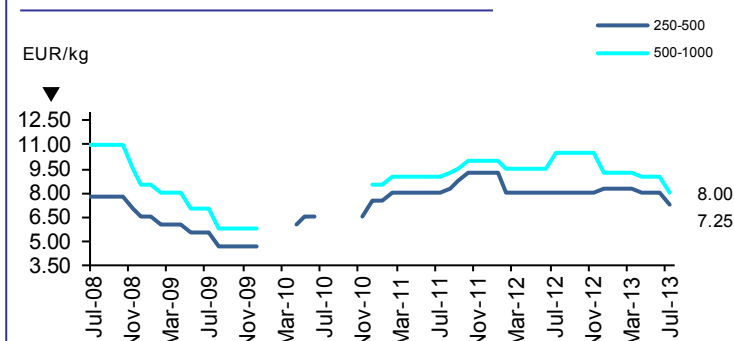
Haddock - H&G, origin: Norway



Surimi - In France, origin: Spain



Monkfish - IQF tails, skinless, 20% glazing - IWP in Spain, origin: Namibia



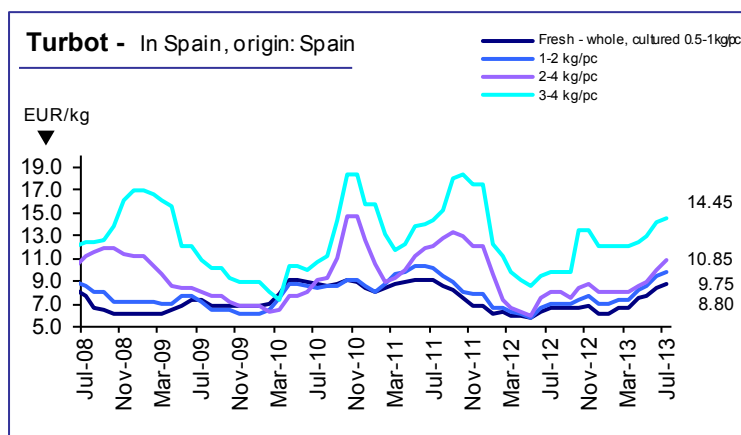
The **Barents Sea cod** market is slow. Currently fish is selling but in small quantities. The perception that more fish will be soon available on the market prevails although landings are decreasing. The rate at which catches are being made is going down more quickly this year than in previous years. This may mean that the season will close earlier than usual and this could translate into higher prices.

The Norwegian Seafood Council reports that the value of exports of **Norwegian cod**, saithe and haddock in the first half of 2013 totalled NOK 5 billion. This is 1% down compared with the same period last year. However, in terms of volume, exports of these species were up by 20% with exports of Norwegian cod showing the biggest increase. An expert from the Norwegian Seafood Council said that cod exports in the first half of 2013 are the highest ever, but prices have not been so low since 1997.

In **Russia**, total catches of **Alaska pollock** in the first half of 2013 amounted to 1.045 million tonnes, a 0.4% increase compared with the same period last year. In the Russian Far East region, trends in production are varied. In the first half of 2013, the production of frozen (head-off) Alaska pollock amounted to 454 120 tonnes or 4.3% down on the same period last year. Production of whole frozen Alaska pollock also decreased and amounted to 67 120 tonnes, a 6.6% decrease compared with last year. In contrast, in the first six months of 2013 the production of frozen Alaska pollock fillet was higher than in the same period last year, reaching 28 690 tonnes or 59% higher. Production of other value-added products also increased, including Alaska pollock liver (1 430 tonnes, +9%), Alaska pollock minced meat (6 880 tonnes, +48%), surimi made of Alaska pollock minced meat (1 800 tonnes, +225%) and

Alaska pollock roe (32 080 tonnes, +8.7%). Prices for headed and gutted Alaska pollock on the domestic market in the Russian Far East (Vladivostok) remain stable at RUB 44-45/kg (EUR 1.03-1.06/kg). Export prices for this product range between USD 1 450 and 1 480/tonne (EUR 1 128 -1 151/tonne). On the wholesale market in Moscow, the prices (on 3 July) for Alaska pollock 25+ ranged from RUB 50/kg (EUR 1.18/kg) to RUB 52/kg (EUR 1.23/kg) and prices for Alaska pollock 30+ fetched between RUB 55/kg (EUR 1.3/kg) and RUB 56/kg (EUR 1.32/kg). Demand was good and most of the volumes were exported to the Asian markets.

FLATFISH



Rising prices for **turbot** continue to be reported this month. This year's wild turbot fishing season did not push prices down as had been expected. In addition, the shortage of farmed turbot coupled with the summer demand is anticipated to drive prices further up in coming weeks.

TUNA

The four-month WCPFC FAD ban in the **Western and Central Pacific** started on 1 July and will end on 31 October. Prices normally tend to increase around the FAD ban period but have not done so this month. Most Southeast Asian processors have stocks of round fish and sales of processed goods are slow. Skipjack prices have dropped to USD 1 900/tonne CFR Bangkok.

The **Eastern Pacific** fleets continue to fish and demand remains steady, but falling prices in Bangkok and good supply from local fleets have contributed to a fall in skipjack prices to USD 2 100-USD 2 150/tonne ex vessel Manta.

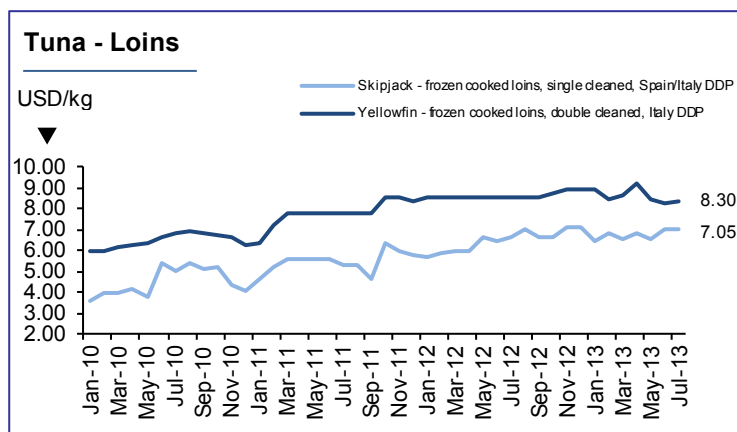
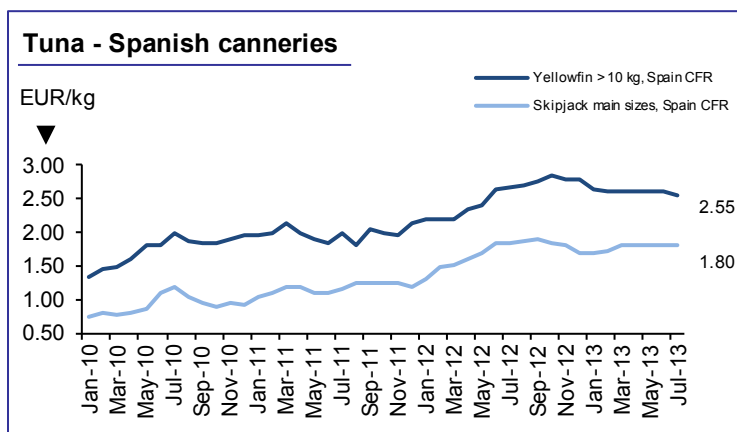
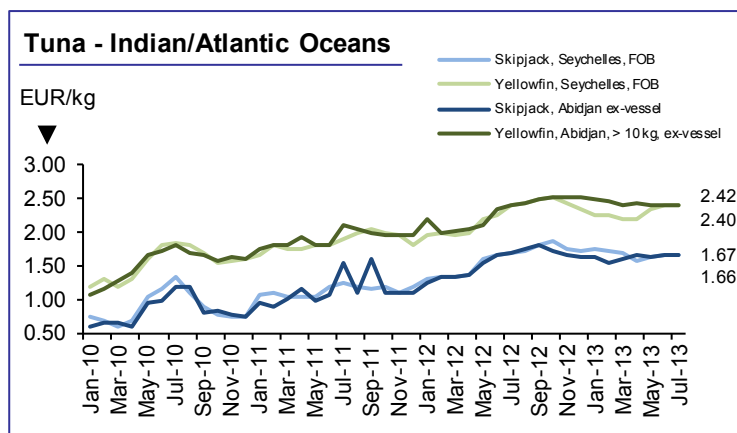
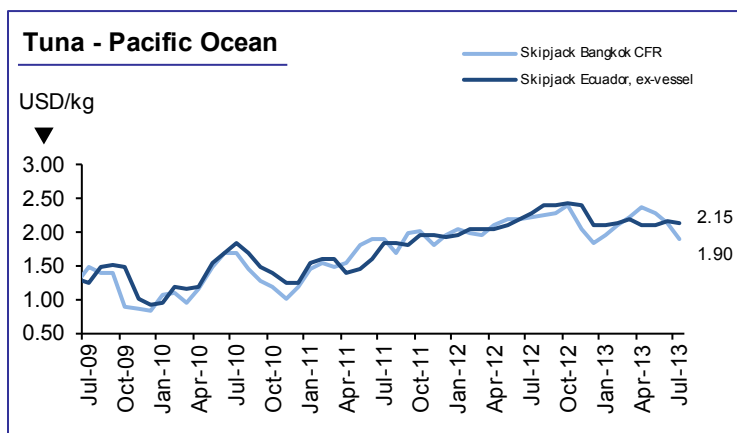
Supply in the **Indian Ocean** is slowing down. Prices are unchanged at EUR 1 670/tonne FOB Seychelles for skipjack and EUR 2 400/tonne FOB Seychelles for yellowfin 10kg and up.

In the **Atlantic Ocean**, some vessels have had good fishing. Prices remain firm at EUR 1 660/tonne ex vessel Abidjan for skipjack and EUR 2 425/tonne for yellowfin.

In **Europe**, yellowfin prices are stable as processors have not increased demand. Yellowfin prices in Italy and Spain have decreased by EUR 50 to EUR 2 550/tonne CFR. Skipjack prices in Spain continue to hold at EUR 1 800/tonne ex cold store.

In Europe, in particular in Italy, imported fresh loins of yellowfin continue to be traded in large quantities in summer, although locally caught bluefin and other minor species are also available. The recurrent problem of high histamine levels in fresh yellowfin

loins seems to have been alleviated somewhat recently. This applies particularly to yellowfin of Indian Ocean origin and has encouraged EU traders to import fresh tuna loins from Indian Ocean countries.



SMALL PELAGICS

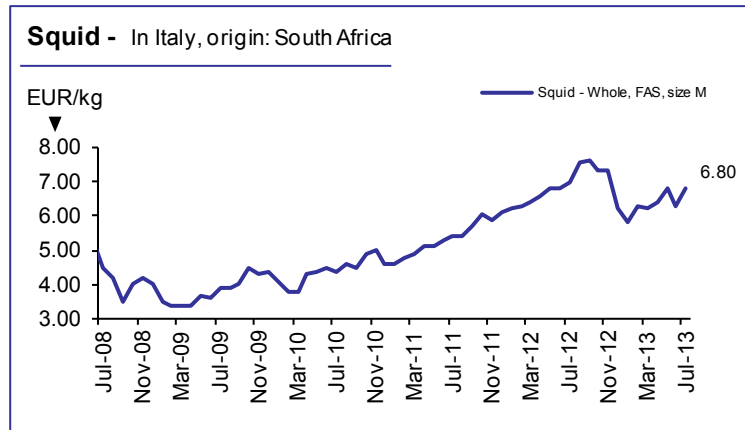
The **Norwegian** Seafood Council reports that the value of Norway's exports of **herring, mackerel** and other pelagic fish in the first half of 2013 totalled NOK 2.2 billion. This corresponds to a substantial downturn of NOK 1.6 billion or 42% compared with the same period last year. The downturn is attributable to reduced quotas and lower prices. The Norwegian Seafood Council pointed out that the figures for the first half of last year were at historic highs as a result of higher prices for herring and larger imports of mackerel. The markets have also been well supplied with pelagic fish from other exporting nations. With such widely fluctuating prices, the markets are prepared to wait as long as possible before buying. In the first half of 2013, Russia was the biggest market for Norwegian herring, with exports valued at NOK 333 million.

The **Russian herring** market is characterized by an increase in catches and exports of Pacific herring on one hand and on the other by a decrease in catches and imports of Atlantic herring. An increase in Atlantic herring prices on the Russian domestic market has been seen, in contrast to the worldwide downward trend. During the first four months of the year Pacific herring landings increased, allowing for more exports of herring to the Southeast Asian market, as well as a considerable increase in the domestic production of various processed herring products (mainly frozen), which reached a total of 188 500 tonnes.

CEPHALOPODS

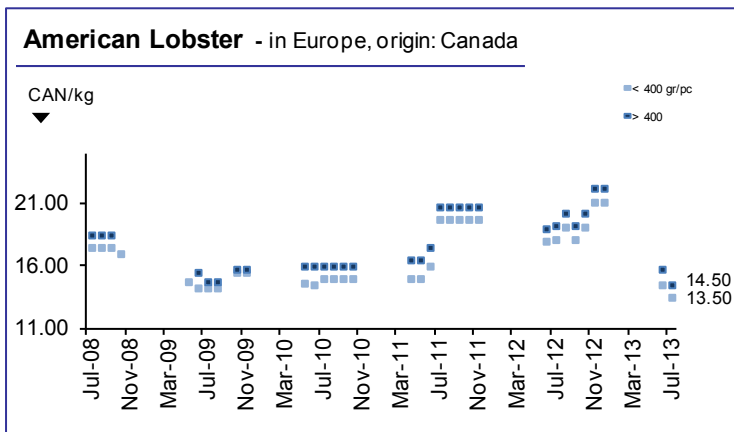
In **Morocco** the **octopus** summer fishing season started on 1 June and will last until 10 August, and is benefitting from particularly favourable conditions. After a two-month generalized ban (from 1 April to 31 May) and thanks to good bio-climatic conditions, the stock improvement is remarkable. Results of the National Institute for Fisheries Research (INRH) research survey show an improvement of 130% of the biomass compared with spring 2012 and with a higher rate of reproduction. The stock improvement has allowed the total allowable catch (TAC) to be increased to 10 900 tonnes in managed areas for the summer season, an increase of 50% on 2012.

In **South Africa**, local **squid** catches are still very poor with many boats tied up. Owners are now required to pay a minimum daily rate to the crew, which is also increasing costs when there is little fish. Despite low catches, prices have only increased slightly because Italy and Spain are simply unable to pay higher prices in view of the economic conditions.



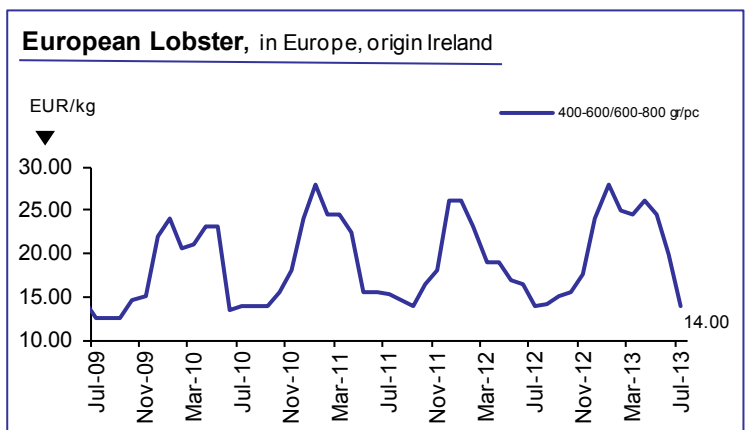
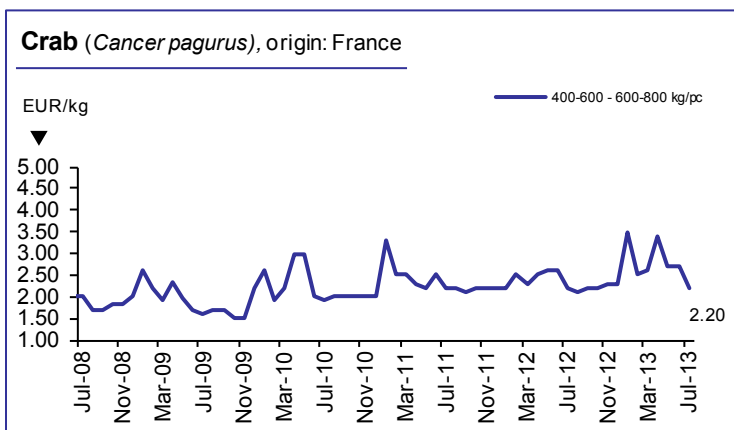
In **Indonesia** the **octopus** season is already over and weak demand is pushing prices down.

CRUSTACEANS



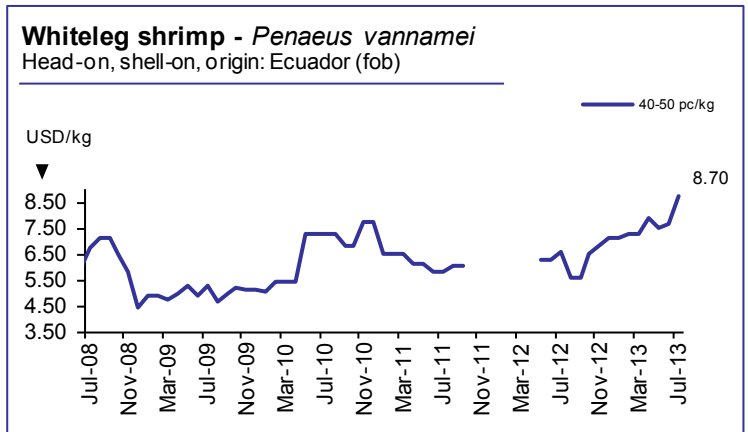
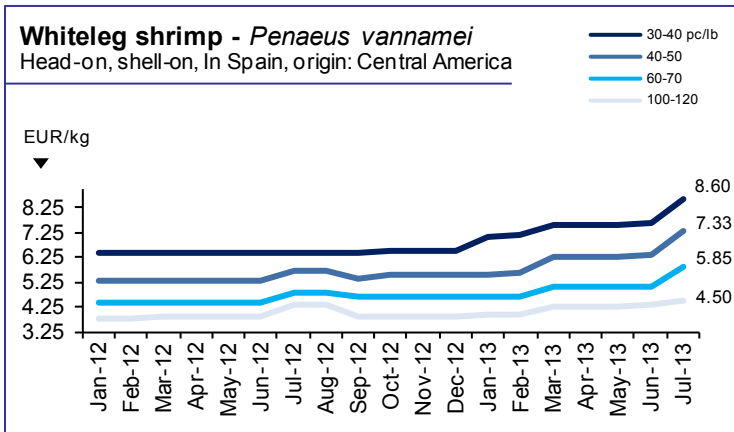
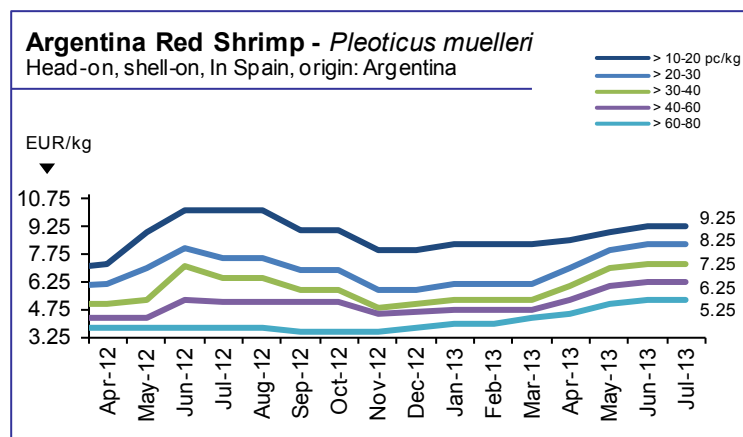
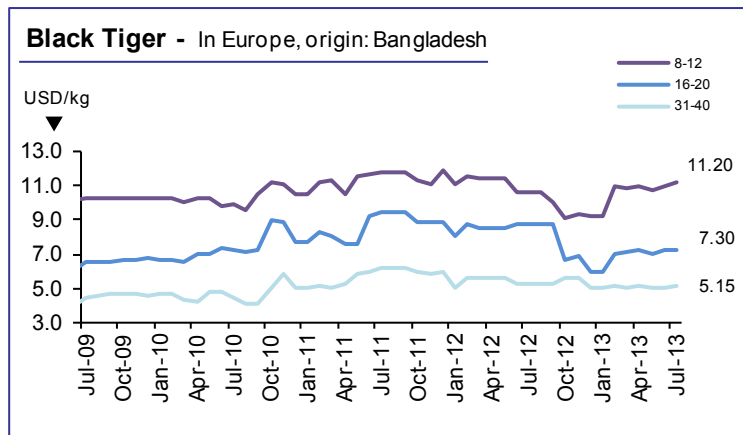
In Canada, landings of **American lobster** have reached a record high this season and prices are reported to be at their lowest in the last 20 years.

Homarus gammarus and **crab** landings in Europe are improving as the weather becomes warmer and the fishing season is now in full swing. Demand is also expected to increase as factories increase their purchases.



SHRIMP

Argentine red shrimp imports by the European market have been very limited in the last month and have not been sufficient to meet demand. Prices remain at high levels but have stabilized this month after June's rapid increases. In the coming weeks products landed from the end of May to June from national jurisdiction waters should reach the European market and relieve the short supply. Therefore upward pressure on prices is expected to be reduced from the end of the month. Fishing continues to be good in Argentina with volumes similar to those of 2012.

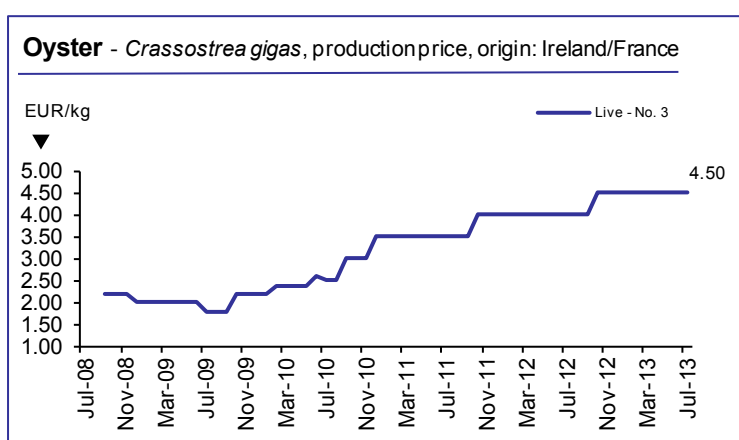


The **vannamei** situation is much more complicated. Our correspondents report an "insane" market. During the first week of July, vannamei prices shot up to historic high levels. The increase is as high as USD 1.00/kg compared with last month (an average of +14% for medium sizes), particularly for big sizes, and even reached around USD 2.00/kg (an average of +25% for medium sizes) compared with July last year. The rise in prices is mainly a result of supply shortages from Asia and more particularly from Thailand, resulting from mortalities caused by the early mortality syndrome (EMS). However, severe disease problems are also arising in Mexican farmed shrimp, which has been described as 'EMS-like'. Lower weekly growth in American ponds compared with last year is also contributing to lower supply. The lack of supply creates a very speculative market and the subsequent price increase is already proving too steep for the European market. The EU is depending on Indian

suppliers at the moment as Ecuadorian production is said to be mostly under the control of Chinese importers. With the current high prices, producers are more interested in growing smaller-size vannamei with the possibility of more harvest cycles rather than risking production of larger sizes. Today 80-100 gr/pc sizes are sold at a higher price than 50-60 gr/pc sizes last year.

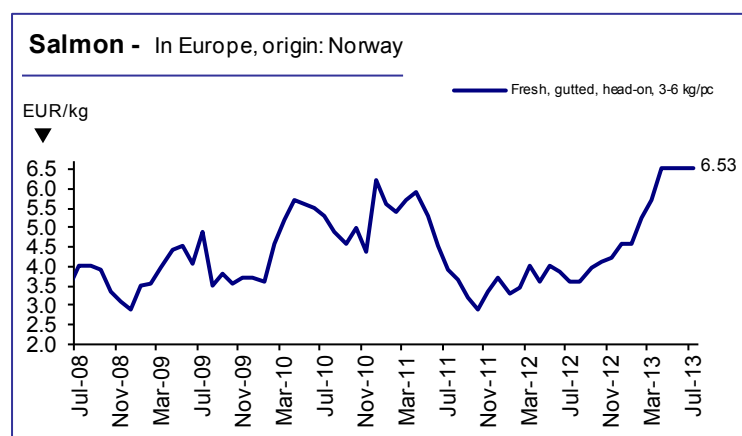
BIVALVES

The Normandy bottom **mussel** season opened at the end of June. However, supply is reported to be low as quotas have been reduced because growth has been poor, following cold temperatures in late spring. Quantities of Spanish and Italian origin *Mytilus galloprovincialis* continue to be abundant on the French market. This year's Bouchot production offers only small-size mussel to the market, again because of cold spring temperatures and the subsequent slow growth, but larger-sized two-year old Bouchot mussels are also being sold. The Dutch auction season is now over.



Oyster mortalities in France, which started at the end of spring when temperatures warmed up, are now intensifying. Mortality is expected to be severe again this year, although it started later than usual as a result of the colder spring this year. Prices remain strong as a result of reduced supply.

SALMON



Farmed salmon prices remain at extremely high levels. Summer closures of factories in **Norway** have reduced capacity and supply and there is not yet any sign of real decline in prices, although average Norwegian export prices in June were slightly lower than in May.

In **Chile** supply is also tight. As an example Marine Harvest, the world's largest salmon producer, reported recently that during the second quarter, the company had not harvested any salmon in Chile. Overall, the high prices are having a serious effect on processor margins with fixed contracts of delivery, so when the market does turn, the decline may be steep indeed.

Norwegian salmon exports for the first semester totalled NOK 17.4 billion, 25% higher than during the first half of 2012. The volume of exports, however, fell by 7% to 431 000 tonnes. In the first half of 2013, the average price of fresh Norwegian

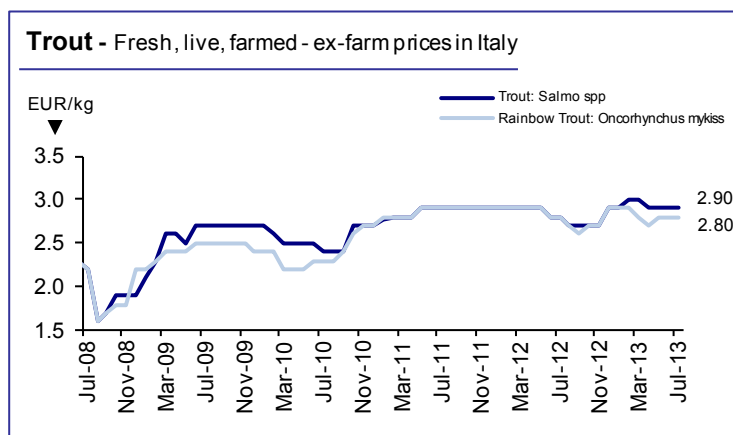
salmon increased by NOK 11.11 to NOK 39.05. In June, the export price was NOK 14.17 higher than in June last year. Nevertheless compared with May this year, the export price in June on Norwegian salmon was down by NOK 1.61.

For the first six months **France**, the largest market for Norwegian salmon, saw a decline of 6% to 60 000 tonnes. Poland was the biggest growth market in the EU and thanks to its buoyant processing industry saw imports up by 12% to 55 000 tonnes.

In **Italy** although fishing for local species this summer has been good fresh whole salmon is still being sold at high prices, of not less than EUR 7.00/kg, on the wholesale market.

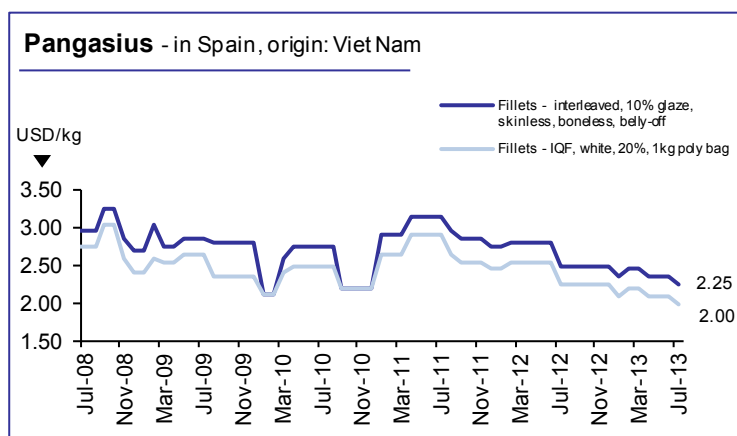
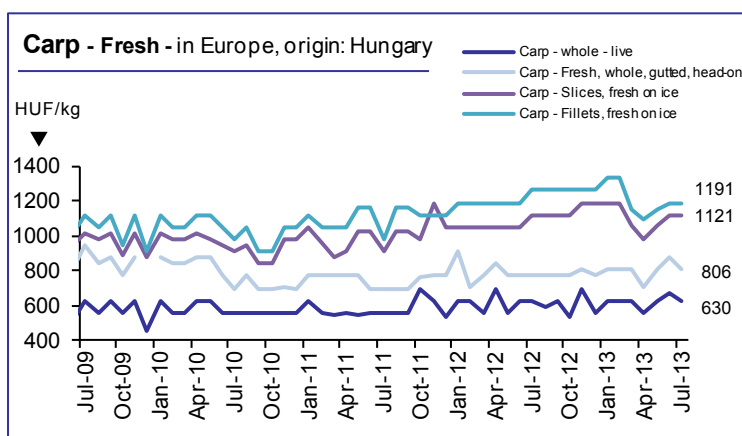
TROUT

Similarly to salmon, **trout** prices have also been on the rise during 2013. In the first half of 2013, the value of exports of Norwegian trout increased by 10% to NOK 1 billion, whereas export volumes remained unchanged at 26 000 tonnes. Exports to eastern Europe were down whereas shipments to EU markets of Poland and Denmark were up along with those of Thailand and China.



FRESHWATER FISH

In Hungary at present there are no sale discounts for **freshwater fish** and regular prices are showing a slight decline.

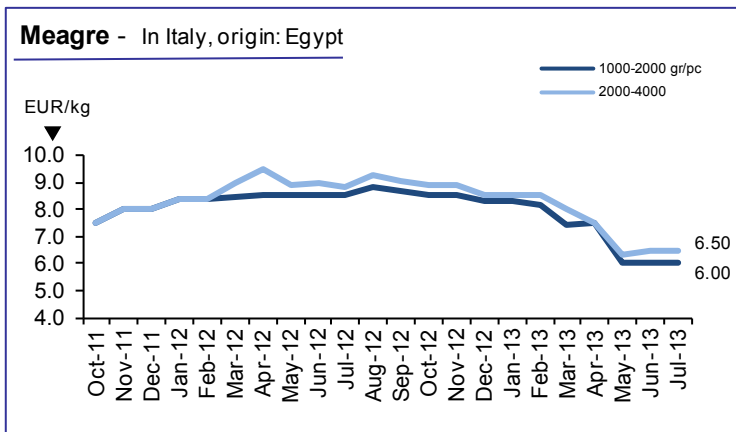
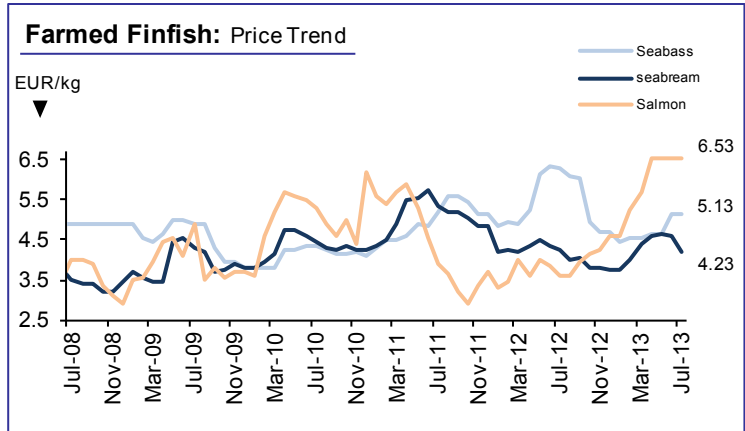


SEABASS/SEABREAM/MEAGRE

Despite contracting consumer demand in many markets and tight access to finance making life difficult for importers and distributors, import volumes for **bass** and **breem** still remain stable and in some cases are even growing. UK imports were up

again, and so were French and even Spanish imports of the two species. The explanation in Spain is that imports are generally less expensive than the domestic product and often imported in smaller sizes, making them even more competitive.

Seabass quotations have strengthened during the month, whereas bream have dropped by around 10%. The different price development is surprising, given that both species are coming to market at the same time, even though bass has a somewhat wider market, including in northern Europe and the USA.



Fish Species Trade Name	Product Form	Grading	Price per kg			Reference & Area	Origin
			As stated	EUR	USD		
GROUND FISH							July 2013
Cod/Cabillaud, Morue/ Bacalao <i>Gadus morhua</i>	Fresh gutted		1.20	1.55	-	Poland FOB	Baltic Sea
	Minced frozen (for baby food)		2.35	3.03	=	France DDP	Norway
	IQF portion, single frozen	100-150 gr/pc	5.90	7.60	=	Italy CIF CPT	Iceland
	Fresh - fillet	100-200 gr/pc	5.53	7.12	-		Denmark
		200-400	6.51	8.39	-		
	Fresh - Whole	1-2 kg/pc	5.77	7.43	-		
		2-4	5.88	7.57	-		
	Fillet - IQF - light salted double frozen, 20% glaze		2.21	2.85	*	Spain CFR	China
H&G	1-3 kg/pc	1.80	2.32	+	CIF	Spain (origin: Barent Sea)	
	3-5	1.90	2.45	+			
	Fillet	150-300 gr/pc	3.85	4.96	+		
		300-500	3.85	4.96	+		
Hake/Merlu/Merluza <i>Merluccius capensis</i>	Minced block		1.58	2.04		Namibia FOB	Namibia
	B&P block		2.80	3.61		for Spanish market	
	Fillet - skin-on, plate, landfrozen	2-4 oz/pc	3.15	4.06	-	Spain DDP	
		4-6	3.55	4.57	-		
		6-8	3.75	4.83	-		
		> 8	3.95	5.09	=		
<i>Merluccius productus</i>	IQF portion, trapeze	90-110 gr/pc	4.85	6.25	+	Italy CIF	
	Fillet, PBO		2.62	3.37	=	Spain CIF	USA
	Minced block		1.44	1.85	=		
Hoki - Grenadier/ Grenadier/Merluza <i>Macruronus magellanicus</i> <i>Macruronus novaezelandiae</i>	Block		2.40	3.09		CIF	Chile
	Block - PBO		No quotations				Argentina
	Pieces block		2.45	3.15	=		New Zealand
	Fillet block		3.45	4.44	=		
Alaska pollack/Lieu de l'Alaska/Colin de Alaska <i>Theragra chalcogramma</i>	Fillet skinless - 10% glaze		No quotations			CFR	Spain
	Block - double frozen					France DDP	China
	Block - single frozen						USA
	Minced - FAS						
Surimi (Alaska pollack)	Stick - Paprika	250 gr/pc	2.45	3.16	+	CFR	Spain
Saithe/Lieu noir/ Carbonero (Pollock, Coley) <i>Pollachius virens</i>	Minced A (for baby food)		NOK 38.60	4.88	6.29 *	Europe DDP	Norway
Monkfish/Baudroie/ Rape <i>Lophius spp.</i>	Fresh - Tail	0.3-0.5 kg/pc	9.74	12.55	+	Italy CPT	UK
		0.5-1	10.45	13.46	-		
		1-2	10.37	13.36	=		
		> 2	10.56	13.60	-		
	Fresh - whole	0.6-0.7 kg/pc	5.14	6.62	+	FCA	France
		0.5-1 kg/pc	4.75	6.12	+		
		1-2	4.77	6.14	+		
	Tails, skin-off, IWP	100-250 gr/pc	5.00	6.44	-	Spain DDP	Namibia
		250-500	7.25	9.34	-		
		500-1000	8.00	10.31	-		
> 1000		8.75	11.27	-			
Tails, skinless, 20% glaze	80-150 gr/pc	1.36	1.75		Netherlands CFR	China	
	150-200	1.55	2.00				
	200-300	1.71	2.20				
	300-500	1.86	2.40				
Haddock/Eglefin/Eglofino <i>Melanogrammus aeglefinus</i>	H&G	< 0.8 kg/pc	NOK 16.00	2.02	2.61 +	Norway FCA	Norway

Fish Species Trade Name	Product Form	Grading	Price per kg		Reference & Area	Origin	
			As stated	EUR USD			
FLATFISH						July 2013	
Turbot/Rodaballo <i>Psetta maxima</i>	Fresh - whole cultured	0.5-1 kg/pc	8.80	11.34 +	Spain CIF	Spain	
		1-2	9.75	12.56 +			
		2-3	10.85	13.98 +			
		3-4	14.45	18.61 +			
	Fresh - whole wild	0.5-1 kg/pc	8.70	11.21		Netherlands	
		1-2	11.70	15.07			
		2-3	12.70	16.36			
		3-4	14.20	18.29			
		4-6	15.70	20.22			
		> 6	17.20	22.16			
	Fresh - whole	0.8-1 kg/pc	8.67	11.17 +		Italy FCA	Spain
		1.5-2	9.35	12.04 +			
1-1.5		9.00	11.59 +				
2-2.5		9.77	12.59 +				
0.5-1 kg/pc		6.91	8.90 -	Netherlands			
0.7-1		8.13	10.47 -				
1-2		8.53	10.99 -				
> 3		10.88	14.02 -				
> 4	11.83	15.24 -					
Sole/Sole/ Lenguado <i>Solea vulgaris</i>	Fresh - whole	< 170 gr/pc	9.20	11.85	Spain CIF		
		160-220	9.90	12.75			
		210-300	12.40	15.97			
		300-400	15.45	19.90			
		400-600	27.20	35.04			
		600-800	27.20	35.04			
		800-1000	21.70	27.95			
	Fresh - whole	No. 2	No quotations		Italy CIF		
		No. 3					
		No. 4					
	Fresh - whole	No. 3	12.07	15.55 +		CPT	France
			13.52	17.42 +			
		No. 4	9.40	12.11 +			
			10.03	12.92 +			
		No. 5	6.94	8.94 -			
Fresh - gutted	No. 1	12.98	16.72 +	FCA		Croatia	
	No. 3	8.74	11.26 -				
	No. 4	6.91	8.90 -				
	No. 2	14.99	19.31 -				
	No. 3	11.04	14.22 +				
No. 4	7.72	9.94 -	Netherlands				
No. 5	6.46	8.32 -					
European plaice/ Plie d'Europe/ Solla europea <i>Pleuronectes platessa</i>	Fresh - whole	150-300 gr/pc	3.40	4.38	Spain CIF		
		300-400	3.40	4.38			
		400-600	3.40	4.38			
		> 500	3.40	4.38			
IQF, white skin-on, 25% glaze	No. 2	3.75	4.83 +	Netherlands FOB for Italian market			
		4.10	5.28 +				
European Flounder/ Flet d'Europe/ Platija europea <i>Platichthys flesus</i>	Fresh - whole		1.39	1.79 +	Italy CPT	Denmark	
			1.82	2.34 -			FCA

Fish Species Trade Name	Product Form	Grading	Price per kg		Reference & Area	Origin
			As stated	EUR USD		
TUNAS/BILLFISHES						July 2013
Tuna/Thon/Atún <i>Thunnus spp.</i>	Skipjack - whole	main size	1.48	1.90 -	Bangkok CFR	Western/Central Pacific Ocean
	Skipjack - whole		1.67	2.15 -	Ecuador ex-vessel	Eastern tropical Pacific Ocean
	Skipjack - whole	main size	1.67	2.15 =	Seychelles	Indian Ocean
	Yellowfin - whole		2.40	3.09 =		
	Skipjack - whole	> 10 kg	1.66	2.14 =	Abidjan ex-vessel	Atlantic Ocean
	Yellowfin - whole		2.42	3.12 =		
	Skipjack - whole	main size	1.80	2.32 =	Spanish Canneries CFR	Various Origin
	Yellowfin - whole	> 10 kg	2.55	3.28 -		
	Skipjack - vacuum cooked & cleaned loins - vacuum packed	single cleaned	5.47	7.05 +	Italy DDP	Solomon Is.
	Yellowfin - vacuum cooked & cleaned loins - vacuum packed	double cleaned	6.44	8.30 +		Kenya/Mauritius/Solomon is
	Skipjack - whole	1.8-3.5 kg/pc	1.80	2.32 =	Spain DDP	Ghana
	Yellowfin - whole	> 10 kg/pc	2.55	3.28 -		DAT
		> 10 kg	2.60	3.35 =		
		3-10 kg/pc	2.13	2.74 -		
	Albacore - whole	> 10 kg	2.40	3.09 =	FOB	Eastern Pacific Ocean
	Bigeye - whole	> 10 kg	2.20	2.83		
	Skipjack - whole	> 1.8 kg/pc	1.70	2.19 -		
	Yellowfin - loins		5.90	7.60 *	CIF	Indian Ocean
	Skipjack - loins		5.28	6.80 *		
	Bigeye - loins		5.59	7.20 *		
Skipjack - pre-cooked loins	single cleaning double cleaning	5.28	6.80 =	Ecuador FOB (for European mkt)	Ecuador	
Yellowfin - pre-cooked loins		5.98	7.70 =			
Swordfish/Espadon/ Pez espada <i>Xiphias gladius</i>	Seafrozen	30-50-70 kg/pc	4.45	5.73	Spain FOT	Spain
		70-100	4.45	5.73		
SMALL PELAGICS						July 2013
Mackerel/Maquereau/ Caballa <i>Scomber scombrus</i>	Fresh - whole		2.07	2.67 -	Italy CPT	France
	Whole	200-400 gr/pc	1.20	1.55	Netherlands FOB for Eastern Europe	Faeroe Islands
Herring/Hareng/Arenque <i>Clupeidae</i>	Fresh - fillet		2.74	3.53 -	Italy CPT	Denmark
	Fresh - whole	70-100 gr/pc	0.34	0.44 -	Poland FOB	Baltic
Sprat/Sprat/Espadín <i>Sprattus sprattus</i>		0.24	0.31 -			
Sardine/Sardine/ Sardina <i>Sardina pilchardus</i>	Fresh - whole		1.85	2.38 -	Italy CPT	Francia
			1.14	1.47 -		Croatia
			1.10	1.42		Spain
CEPHALOPODS						July 2013
Squid/Encornet/Calamar <i>Loligo spp.</i>	Frozen - whole	S (< 18 cm)	6.60	8.50 +	Italy CIF	South Africa
		M (18-25)	6.80	8.76 +		
		L (25-30)	7.00	9.02 +		
		XL (>30)	7.00	9.02 +		
	Whole, block frozen 10% glaze	< 10	3.49	4.50 *	Germany CFR	India
		10-20	2.79	3.60 *		
		20-40	2.33	3.00 *		
Whole, block frozen 10% glaze	< 3 kg/pc	3.57	4.60	Spain CFR		
	3-6	3.26	4.20			
	6-10	2.79	3.60			
	10-20	2.17	2.80			

Fish Species Trade Name	Product Form	Grading	Price per kg		Reference & Area	Origin		
			As stated	EUR USD				
CEPHALOPODS (cont.)						July 2013		
Squid/Encornet/Calamar <i>Loligo</i> spp. (cont.)	Block FAS	9-12 cm	1.70	2.19 =	Spain CIF	Falkland Is.		
		12-14	2.60	3.35 +				
		14-16	3.00	3.86 =				
Octopus/Poulpe/Pulpo <i>Octopus vulgaris</i>	Whole	T1	9.50	12.24 =	DDP	Morocco		
		T2	9.00	11.59 =				
		T3	8.50	10.95 =				
		T4	8.00	10.31 =				
		T5	7.50	9.66 =				
		T6	7.00	9.02 =				
		T7	6.50	8.37 =				
		T8	6.00	7.73 =				
		T9	5.50	7.08 =				
	Whole - FAS, no glaze	T1	5.08	6.54 =	CIF			
		T2	4.78	6.16 =				
		T3	4.18	5.38 =				
		T4	3.88	5.00 =				
		T5	3.68	4.74 =				
	Land frozen	T3	4.66	6.00 *	Mauritania FOB (for European market)	Mauritania		
T4		4.50	5.80 *					
T5		4.43	5.70 *					
T6		4.27	5.50 *					
T7		4.11	5.30 *					
Whole	T8	3.96	5.10 *	Europe CFR	Ghana			
	T1-T-3 T-4-T-6	No quotations						
Cuttlefish/Seiche/ Sepia <i>Sepia</i> spp.	Choco	G,M,P,2P etc			Germany CIF	India		
	Mungo	5,6,7,8						
	Whole cleaned 20% glaze	< 1 pc/kg	3.18	4.10 +				
		1-2	3.88	5.00 +				
		2-4	3.80	4.90 +				
	Whole, cleaned, 10% glaze	1-2 pc/kg	3.57	4.60			Spain CFR	
		2-4	3.73	4.80				
5-7		3.57	4.60					
8-12		3.11	4.00					
Whole, cleaned, 20% glaze	13-20	2.64	3.40					
	20-40 pc/kg	2.29	2.95					
	40-60	2.29	2.95					
<i>Sepia pharaonis</i>	60-80	2.29	2.95	Portugal/Italy CFR	Oman			
	Whole cleaned	> 1 kg/pc	4.27			5.50 *		
CRUSTACEANS						July 2013		
Whiteleg shrimp/ Crevette pattes blanches/Camarón patiblanco	PD, chemical treatment 100% net weight treated with non-phosphate	31-40 pc/lb	9.59	12.35 +	Europe CFR	Indonesia		
		41-50	9.20	11.85 +				
		51-60	8.38	10.80 +				
		61-70	7.61	9.80 +				
			7.14	9.20 +				
<i>Penaeus vannamei</i>	Head-on, shell-on	30-40 pc/kg	8.60	11.08 +	Spain CFR	Central America		
		40-50	7.33	9.44 +				
		50-60	6.70	8.63 +				
		60-70	5.85	7.54 +				
		70-80	5.05	6.51 +				
		80-100	4.80	6.18 +				
		100-120	4.50	5.80 +				

Fish Species Trade Name	Product Form	Grading	Price per kg		Reference & Area	Origin
			As stated	EUR USD		
CRUSTACEANS (Cont.)						July 2013
Whiteleg shrimp/ Crevette pattes blanches/Camarón patiblanco <i>Penaeus vannamei</i> (cont.)	Head-on, shell-on	30-40 pc/kg	7.53	9.70 +	South/Central America FOB for European main ports	South/Central American
		40-50	6.75	8.70 +		
		50-60	5.98	7.70 +		
	Cooked, PD, tail-off, IQF 20% glaze	20-40	7.30	9.40 *	Germany CFR	Viet Nam
		40-60	6.17	7.95 *		
60-80		5.55	7.15 *			
80-120		6.06	7.80 *			
Argentine red shrimp/ Salicoque rouge/ d'Argentine/Camarón langostín argentino <i>Pleoticus muelleri</i>	Head-on, shell-on	> 10-20 pc/kg	9.25	11.92 =	Spain EXW	Argentina
		> 20-30	8.25	10.63 =		
		> 30-40	7.25	9.34 =		
		> 40-60	6.25	8.05 =		
		> 60-80	5.25	6.76 =		
	FAS	10-20	9.00	11.59 -	CIF	
		20-30	8.00	10.31 -		
		30-40	7.00	9.02 -		
Black tiger/Crevette tigrée/Camarón tigre <i>Penaeus monodon</i>	semi-IQF, head-on Net weight	4-6	8.85	11.40	Europe CFR	Bangladesh
		6-8	9.16	11.80 =		
		8-12	8.70	11.20 +		
		13-15	7.22	9.30 +		
		16-20	5.67	7.30 +		
		21-30	4.81	6.20 +		
		31-40	4.00	5.15 +		
	Headless, IQF	13-15	9.32	12.00 +		
		16-20	7.76	10.00 +		
		21-25	6.99	9.00 -		
		26-30	6.21	8.00 -		
	Head-on, shell-on - semi-IQF 25% glaze	8-12 pc/kg	9.70	12.50 +	Germany CFR	
		13-15	8.46	10.90 +		
		16-20	6.91	8.90 +		
26-30		5.67	7.30 +			
Norway lobster/ Langoustine/Cigala <i>Nephrops norvegicus</i>	Fresh - Whole 4X1.5 kg	6-10 pc/kg	21.80	28.08	Spain DDP	Scotland
		10-15	17.20	22.16		
		16-20	14.20	18.29		
		21-30	11.70	15.07		
		31-40	9.50	12.24		
	Whole	00	15.85	20.42 =	CIF	
		0	13.35	17.20 =		
		1	10.35	13.33 =		
		2	8.15	10.50 =		
		3	7.15	9.21 =		
		4	5.85	7.54 =		
	Whole	1-4 pc/kg	17.50	22.54 =	DDP	Iceland
		5-7	14.00	18.03 =		
		8-10	12.20	15.72 =		
		11-15	10.20	13.14 =		
16-20		8.20	10.56 =			
21-25		6.00	7.73 =			
26-30		5.00	6.44 =			

Fish Species Trade Name	Product Form	Grading	Price per kg			Reference & Area	Origin
			As stated	EUR	USD		
CRUSTACEANS (Cont.)							July 2013
European lobster/ Homard européen/ Bogavante <i>Homarus gammarus</i>	Live - bulk	400-600 gr/pc 600-800		14.00	18.03 -	France delivered to French vivier companies	Ireland
				14.00	18.03 -		
American lobster/ Homard américain/ Bogavante americano <i>Homarus americanus</i>	Frozen whole cooked popsicle (canners) (markets)	< 450 gr/pc > 400	CAN	13.50	9.95 12.82 -	Europe CIF	Canada
		300 gr/pc	CAN	14.50	10.69 13.77 -		
Edible crab/Tourteau/ Buey de mar <i>Cancer pagurus</i>	Live	400-600 gr/pc 600-800		2.20	2.83 -	France DDP Delivered live to French vivier companies	Ireland
				2.20	2.83 -		
BIVALVES							July 2013
Oyster/Huître/Ostra <i>Crassostrea gigas</i>	Live	No. 3		4.50	5.80 =	France prod. price wholesale	Ireland/France
Muszel/Moule/Mejillón <i>Mytilus edulis</i>	Live - Bottom mussel			2.10	2.71 -		France
<i>Mytilus galloprovincialis</i>	Live - Rope	60-80 pc/kg		1.90	2.45 =	France wholesale	Netherlands
<i>Mytilus chilensis</i>	IQF - shell-off, 7% glaze	200-300 pc/kg		2.00	2.58 =		France wholesale
		100-200 gr/pc		2.95	3.80 +	Italy CIF	Chile
		200-300		2.33	3.00 *	France CFR	
		300-500		2.41	3.10 *		
				2.41	3.10 *		
Scallop/Coquille Saint- Jacques/Vieira <i>Zygochlamys patagonica</i>	IQF - shell-off	120-150 gr/pc		No quotations		Europe DDP	Argentina
Razor shell/Couteau/ Navajas - Solenidae	IQF	10-12 cm		4.12	5.31	Spain CIF	Netherlands
SALMON							July 2013
Atlantic salmon/ Saumon de l'Atlantique/ Salmón del Atlántico <i>Salmo salar</i>	Fresh - gutted, head-on Superior quality	2-3 kg/pc 3-4 4-5 5-6 > 6		5.75	7.41 =	France DDP	Scotland
				6.60	8.50 =		
				6.60	8.50 =		
				6.95	8.95 =		
				6.95	8.95 =		
	Fresh - gutted, head-on Superior quality	2-3 kg/pc 3-4 4-5 5-6 > 6		5.90	7.60 =	Romania/Bulgaria DDP for Eastern Europe	Norway
				6.50	8.37 =		
				6.50	8.37 =		
				6.60	8.50 =		
				6.95	8.95 =		
	Fresh - head-on, gutted	1-2 kg/pc 4-5 6-7		5.50	7.08 -	Italy FCA	
				6.70	8.63 -		
				6.80	8.76 -		
	Fresh - Whole - Ordinary	2-3 kg/pc 3-4 4-5 5-6 6-7		4.76	6.13	Italy FCA	
				5.23	6.74		
				5.38	6.93		
				5.51	7.10		
				5.64	7.27		
	Superior	2-3 kg/pc		4.96	6.39		
		3-4		5.41	6.97		
		4-5		5.58	7.19		
		5-6		5.70	7.34		
		6-7		5.84	7.52		
		7-8		5.90	7.60		
	IQF portion	100-150 gr/pc		9.90	12.75 +	Italy CIF	Denmark
	Fillet - Trim D, IQF	900-1300 gr/pc		8.54	11.00 *	Europe CFR	Chile

Fish Species Trade Name	Product Form	Grading	Price per kg			Reference & Area	Origin
			As stated	EUR	USD		
TROUT							July 2013
Trout/Truite/Trucha <i>Salmo</i> spp.	Whole, gutted, fresh on ice	0.25-0.4 kg/pc	HUF 1381	4.70	6.05 =	Hungary ex-farm	Hungary
	Fillet - farmed	200-400 gr/pc		7.00	9.02 =	Italy ex-farm	Italy
	Live - farmed	500-700 gr/pc		2.90	3.74 =		
Rainbow trout/ Truite arc-en-ciel/ Trucha arco iris <i>Oncorhynchus mykiss</i>	Live - farmed	250-400 gr/pc		2.80	3.61 =	Spain FCA	Spain
	Gutted			3.90	5.02 =		
	Block frozen - gutted - IWP 0% glaze	300-350 gr/pc	No quotations				
FRESHWATER FISH							July 2013
Panga <i>Pangasius</i> spp.	Fillet - thawed			3.00	3.86 =	Italy FCA	Viet Nam
	Fillet, 20% glaze	120-170 gr/pc 170-220	No quotations				
	Fillet, IQF, white - 20% glaze	120-170-220 gr/pc		1.55	2.00 -	Spain CFR	
	Fillet, interleaved, white - 10% glaze, skinless, boneless, belly- off, treated			1.75	2.25 -		
North African catfish/ Poisson-chat nord- africain/Pez-gato <i>Clarias gariepinus</i>	Fresh - whole, gutted, head-on	0.6-2.5 kg/pc	No quotations			Hungary EX-FARM	Hungary
	Fresh gutted, skinned, head-off	0.4-2 kg/pc					
	Fresh on ice - fillets, skinless		HUF 1246	4.24	5.46 *		
Carp/Carpe/Carpa <i>Cyprinus</i> spp.	Live	1.2-5 kg/pc	HUF 630	2.14	2.76 -		
	Fresh, whole, gutted, head-on	0.8-4.5 kg/pc	HUF 806	2.74	3.53 -		
	Fresh, whole, gutted, head-off	0.7-4.5 kg/pc	HUF 1051	3.58	4.61 -		
	Fresh on ice - slices		HUF 1121	3.82	4.91 =		
	Fresh on ice - fillets		HUF 1191	4.05	5.22 =		
Bighead carp/Carpe à grosse tête/Carpa capezona <i>Aristichthys nobilis</i>	Fresh gutted, head-off	0.8-3.5 kg/pc	HUF 651	2.22	2.85 =		
	Fresh on ice - slices		HUF 736	2.51	3.23 =		
	Fresh on ice - fillets		HUF 792	2.70	3.47 =		
Grass carp/ Carpe herbivore/ Carpa china <i>Ctenopharyngodon idellus</i>	Fresh - whole, gutted, scaled head-off	0.8-3 kg/pc	HUF 1051	3.58	4.61 +		
	Fresh on ice - slices		HUF 1086	3.70	4.76 =		
	Fresh on ice - fillets		HUF 1121	3.82	4.91 =		
Barramundi/ Perche barramundi/ Perca gigante <i>Lates calcarifer</i>	Fresh - whole, gutted, head-on	0.8-3 kg/pc	No quotations				
	Fresh on ice - fillets	0.7-1 kg/pc	HUF 2849	9.70	12.49 *		
Nile perch/Perche du Nil/Perca del Nilo <i>Lates niloticus</i>	Fresh fillet (red)			4.36	5.62 -	Italy FCA	Tanzania
	Fresh fillet	200-400 gr/pc	No quotations			DDP	Kenya
		400-700 gr/pc					Uganda
	Fillet	300-500 gr/pc 500-1000		3.75	4.83 *	Spain DDP	Uganda/ Tanzania
			4.05	5.22 *			
NON-TRADITIONAL SPECIES							July 2013
Sturgeon/Esturgeon/ Esturione <i>Acipenseridae</i> <i>A.baeri</i>	Frozen - Whole	1.5-2 kg/pc		6.00	7.73 *	France CIF	France
	Gutted	5-7 kg/pc		6.00	7.73 *		
	Fillets	200-300 gr/pc		11.00	14.17 *		
		800-1000		11.00	14.17 *		
Caviar (Aquitaine) metal boxes			1 500	1 932 *			

Fish Species Trade Name	Product Form	Grading	Price per kg			Reference & Area	Origin
			As stated	EUR	USD		
NON-TRADITIONAL SPECIES (Cont.)						July 2013	
Blue shark/Peau bleu/ Tiburón azul <i>Prionace glauca</i>	H&G, skin-on	7-12 kg/pc	No quotations			Spain FCA	Spain
Red Porgy/Pagre/Pargo <i>Pagrus pagrus</i>	Fresh - whole	300-400 gr/pc 400-600 600-800 800-1000	2.65 2.87 3.40 4.01	3.41 - 3.70 - 4.38 - 5.17 -		Italy FCA	Argentina
Sand Steebras/Marbré/ Herrera <i>Lithognathus mormyrus</i>	Fresh - whole Mediterranean	300-500 gr/pc	7.50	9.66 =		CPT FCA	Morocco Spain
White seabream/ Sar commun/Sargo <i>Diplodus sargus</i>	Fresh - whole	300-500 gr/pc 500-700 700-1000	10.40 9.57 11.63	13.40 + 12.33 + 14.98 +			
Tub gurnard/Grondin perlon/Begel <i>Chelidonichthys lucerna</i>	Fresh - whole	1-2 kg/pc 500-1000 100-200 gr/pc 200-400 300-500 > 600	11.67 11.04 1.64 2.62 4.54 6.03	15.03 + 14.22 + 2.11 * 3.38 * 5.85 * 7.77 *		CPT	Morocco Netherlands
Red mullet/ Rouget de vase/ Salmonete de fango <i>Mullus barbatus</i>	Fresh - whole	I II III	4.23 3.27 2.75	5.45 - 4.21 - 3.54 -			Croatia
Surmullet/ Rouget de roche/ Salmonete de roca <i>Mullus surmuletus</i>	Fresh - whole	200-300 gr/pc	6.30	8.12 +		CPT FCA CPT	Morocco
Picked dogfish/ Aiguillat commun/Mielga <i>Squalus acanthias</i>	Fresh - whole	Large Medium	No quotations				USA
SEABASS/SEABREAM/MEAGRE						July 2013	
Seabass/Bar, Loup/Lubina <i>Dicentrarchus labrax</i>	Fresh - whole farmed	200-300 gr/pc 300-450 400-600 600-800 800-1000 > 1000 200-300 gr/pc 300-450 450-600 600-800 800-1000 > 1000 200-300 gr/pc 300-450 450-600 600-800 800-1000 > 1000	3.68 4.93 5.38 7.45 9.50 10.05 3.88 5.13 5.58 7.65 9.70 10.25 3.93 5.18 5.63 7.70 9.75 10.30	4.73 - 6.34 = 6.92 + 9.60 + 12.24 + 12.95 + 4.99 - 6.60 = 7.18 + 9.85 + 12.50 + 13.20 + 5.06 - 6.67 = 7.25 + 9.92 + 12.56 + 13.27 +		Greece FOB Italy CIF France CIF	Greece

Fish Species Trade Name	Product Form	Grading	Price per kg		Reference & Area	Origin	
			As stated	EUR USD			
SEABASS/SEABREAM/MEAGRE (cont.)						July 2013	
Seabass/Bar, Loup/Lubina <i>Dicentrarchus labrax</i>	Fresh - whole farmed	200-300 gr/pc	3.92	5.04 -	Spain CIF	Greece	
		300-450	5.17	6.65 =			
		450-600	5.62	7.23 +			
		600-800	7.69	9.91 +			
		800-1000	9.74	12.55 +			
		> 1000	10.29	13.26 +			
		200-300 gr/pc	3.95	5.08 -			Germany CIF
		300-450	5.20	6.69 =			
		450-600	5.65	7.27 +			
		600-800	7.72	9.94 +			
		800-1000	9.77	12.59 +			
		> 1000	10.32	13.29 +			
		200-300 gr/pc	3.93	5.06 -			Portugal CIF
		300-450	5.18	6.67 =			
		450-600	5.63	7.25 +			
	600-800	7.70	9.92 +				
	800-1000	9.75	12.56 +				
	> 1000	10.30	13.27 +				
	200-300 gr/pc	4.11	5.29 -	UK CIF			
	300-450	5.36	6.90 =				
450-600	5.81	7.48 +					
600-800	7.88	10.15 +					
800-1000	9.93	12.79 +					
> 1000	10.48	13.50 +					
200-300 gr/pc	3.80	4.90 +	Greece EXW for Eastern Europe				
300-400	5.40	6.96 +					
400-600	5.70	7.34 +					
600-800	7.60	9.79 =					
800-1000	na						
> 1000	na						
Fresh - whole - wild Mediterranean	600-800	10.23	13.18 +	Italy CPT	Egypt		
	800-1000	10.79	13.90 -				
	1000-2000	12.04	15.51 +				
	> 2000	11.55	14.88 -		Portugal		
	Fresh - whole - wild - Atlantic	600-800 gr/pc	16.50			21.25 *	
		800-1000	19.50			25.12 *	
		1000-2000	20.80			26.79 =	
> 2000		22.50	28.98 +				
Gilthead seabream/ Dorade royale/Dorada <i>Sparus aurata</i>	Fresh - whole farmed	200-300 gr/pc	3.40	4.38 -	Greece FOB	Greece	
		300-450	4.03	5.18 -			
		450-600	4.45	5.73 -			
		600-800	5.48	7.05 -			
		800-1000	8.00	10.31 -			
	> 1000	8.60	11.08 -				
	200-300 gr/pc	3.60	4.64 -	Italy CIF			
	300-450	4.23	5.44 -				
	450-600	4.65	5.99 -				
	600-800	5.68	7.31 -				
800-1000	8.20	10.56 -					
> 1000	8.80	11.34 -					

Fish Species Trade Name	Product Form	Grading	Price per kg		Reference & Area	Origin
			As stated	EUR		
SEABASS/SEABREAM/MEAGRE (cont.)						July 2013
Gilthead seabream/ Dorade royale/Dorada <i>Sparus aurata</i>	Fresh - whole farmed	200-300 gr/pc	3.65	4.70 -	France CIF	Greece
		300-450	4.28	5.51 -		
		450-600	4.70	6.05 -		
		600-800	5.73	7.37 -		
		800-1000	8.25	10.63 -		
		> 1000	8.85	11.40 -		
		200-300 gr/pc	3.64	4.69 -	Spain CIF	
		300-450	4.27	5.49 -		
		450-600	4.69	6.04 -		
		600-800	5.72	7.36 -		
		800-1000	8.24	10.61 -		
		> 1000	8.84	11.39 -		
		200-300 gr/pc	3.67	4.73 -	Germany CIF	
		300-450	4.30	5.53 -		
		450-600	4.72	6.08 -		
		600-800	5.75	7.40 -		
		800-1000	8.27	10.65 -		
		> 1000	8.87	11.43 -		
	200-300 gr/pc	3.65	4.70 -	Portugal CIF		
	300-450	4.28	5.51 -			
450-600	4.70	6.05 -				
600-800	5.73	7.37 -				
800-1000	8.25	10.63 -				
> 1000	8.85	11.40 -				
200-300 gr/pc	3.83	4.93 -	UK CIF			
300-450	4.46	5.74 -				
450-600	4.88	6.29 -				
600-800	5.91	7.61 -				
800-1000	8.43	10.86 -				
> 1000	9.03	11.63 -				
200-300 gr/pc	3.80	4.90 -	Greece EXW for Eastern Europe			
300-400	4.65	5.99 -				
400-600	4.75	6.12 -				
600-800	5.30	6.83 +				
800-1000	8.70	11.21 =				
> 1000	na					
Fresh - whole - wild Atlantic	800-1000 gr/pc	13.96	17.98	Italy FCA	Morocco	
	1000-2000	21.00	27.05 +			
	> 2000	13.01	16.76			
Mediterranean	600-800 gr/pc	11.68	15.05 +	CPT	Egypt	
	800-1000	12.22	15.74 +			
	1000-2000	13.27	17.09 +			
Meagre/Maigre commun/Corvina <i>Argyrosomus regius</i>	Whole - farmed	800-1000 gr/pc	6.31	8.13 +	CPT	Egypt
		1000-2000	6.00	7.73		
		2000-4000	6.50	8.37		
		3000-5000	8.00	10.31 *		
		800-1000 gr/pc	5.50	7.08 -	FCA	Greece
		1000-1200	6.00	7.73 -		
		1000-2000	6.00	7.73 -		
		> 2000	6.83	8.80		
	> 2500	7.00	9.02			

The **European Fish Price Report** is a monthly GLOBEFISH publication,
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PRICE REFERENCE (INCOTERMS 2010)

EXW	ex works
FCA	free carrier
FAS	free alongside ship
FOB	free on board
CFR	cost and freight
CIF	cost, insurance and freight
CPT	carriage paid to
CIP	carriage and insurance paid to
DDP	delivered duty paid
DAT (new)	delivered at terminal
DAP (new)	delivered at place
(DAF, DES, DEQ and DDU have been cancelled)	

PRODUCT FORM

IQF	individually quick frozen
IWP	individually wrapped pack
PBI	pinbone in
PBO	pinbone off
C&P	cooked and peeled
H&G	headed and gutted
FAS	frozen at sea
PD	peeled and deveined
PUD	peeled, undeveined

SYMBOLS

	Price increased in original currency since last report
-	Price decreased in original currency since last report
=	Updated but unchanged price
*	New insertion
	Not updated since last issue

CURRENCY RATES

		USD	EUR
Canada	CAD	1.05	1.36
Hungary	HUF	228.09	293.79
Norway	NOK	6.14	7.91
USA	USD		1.29
EU	EUR	0.78	
Denmark	DKK	5.79	7.46

Exchange Rates: 09/07/13

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