



GLOBEFISH

EUROPEAN PRICE REPORT

**Issue 10/2013
October 2013**

*The **European Fish Price Report**, based on information supplied by industry correspondents, aims to provide guidance on broad price trends. Price information is indicative and should be used only for forecasting medium- and long-term trends. FAO is not responsible for any errors or omissions.*

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LATEST TRENDS

INTRODUCTION

Several conferences during the last month have highlighted how the whitefish market has been revitalized thanks to the recovery of a number of wild whitefish stocks and the continued growth of farmed whitefish species.

In Rio de Janeiro, the **INFOPECA-FAO conference on tilapia** presented the latest trends for a species whose annual production now has reached 3.5 million tonnes. Production is expanding in Asia, South America and Africa with new supply targeting domestic and regional consumption rather than international markets. Demand in Europe for the species continues to be limited and the species certainly needs some active marketing and promotional activities in order to gain awareness in the market. All INFOPECA-FAO conference presentations on tilapia are available at www.infopesca.org/tilapia.

Then in Vigo, the **CONXEMAR-FAO Whitefish congress** brought together world experts on major whitefish species. Although some stocks are still under pressure, the recovery of cod in northern European waters has created a new market for fresh cod in Continental Europe. Finally, the **Groundfish Forum** held in mid-October in Austria brought industry leaders together to discuss the supply situation and demand trends.



The World Trade Organisation (WTO) and fisheries 29-31 October 2013, St. Petersburg, Russia



For more information and to view presentations please visit:
<http://eurofishmagazine.com/news/367-the-wto-and-fisheries-regional-workshop>

World whitefish markets used to be dominated by traditional groundfish species, such as cod, hake, saithe, and pollock, among others. With the advent of aquaculture this has completely changed the picture, and tilapia and catfish not only have gained inroads in traditional groundfish markets but also permitted the sector to expand substantially and to reach new consumer groups.

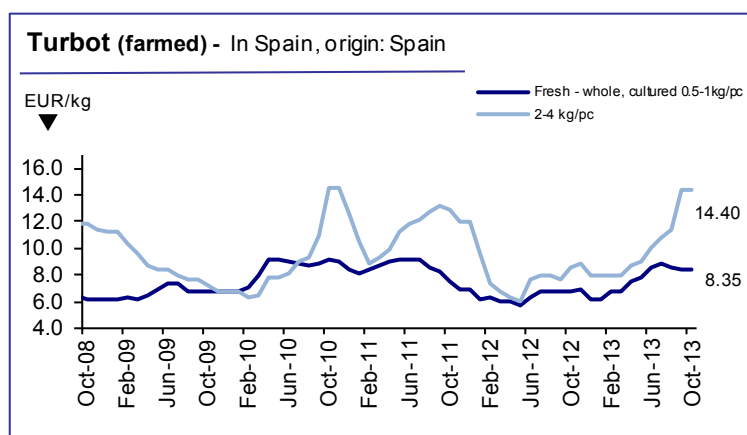
GROUNDFISH

In September, the value of exports of **Norwegian cod, saithe and haddock** totalled NOK 932.4 million. This represents an 11.4% increase in value and a 15% increase in volume on last year's figures. Exports of **clipfish**, in particular, showed a marked increase with Portugal as the biggest market.

In September, **Norway** raised the minimum first-hand **cod** price by between NOK 0.25 and 0.50 per kg. For the larger sizes, prices were increased by NOK 0.25, while for the smallest size (under 1 kg) prices were raised by NOK 0.50. Last year, Norwegian minimum cod prices were reduced in anticipation of the 33% increase in the cod quota for the Barents Sea.

This month **Norway** and **Russia** agreed on quotas for 2014 for **cod** and **haddock** in the Barents Sea. The ICES recommendation for the cod quota was followed, with the 2014 quota set at 993 000 tonnes, just 7 000 less than this year's quota. However, the 2014 haddock quota was set somewhat higher than the ICES recommendation at 178 500 tonnes, or 10.75% down on this year's quota. In June ICES had recommended a cut of 25% to 150 000 tonnes for 2014. Norway's share of the cod quota will be 443 735 tonnes, while Norway will receive 88 115 tonnes of the haddock quota for 2014. The haddock quota has already been cut quite drastically in the past two years, from 318 000 tonnes in 2012 and to 200 000 tonnes in 2013. This had led to a very large increase in the price of haddock already this year.

FLATFISH



Turbot demand on the European market has been quite low after the summer season. The fish stocks in farms have started to recover and therefore prices remained stable. No major changes are expected for this month, although a further drop in demand is anticipated.

In general, **flatfish** prices are reported to be stable on the European market.

TUNA

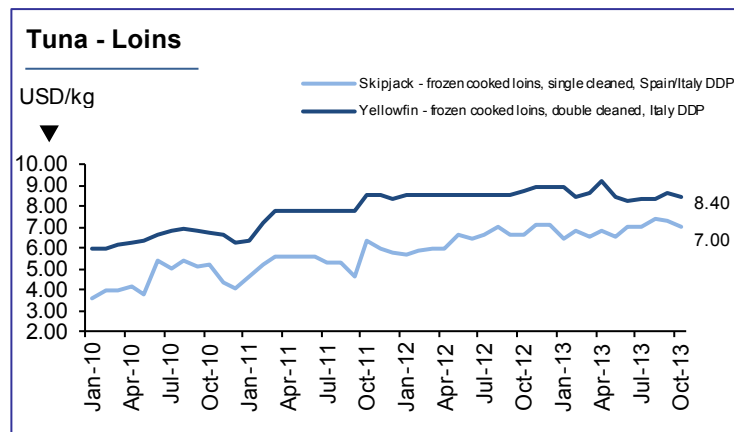
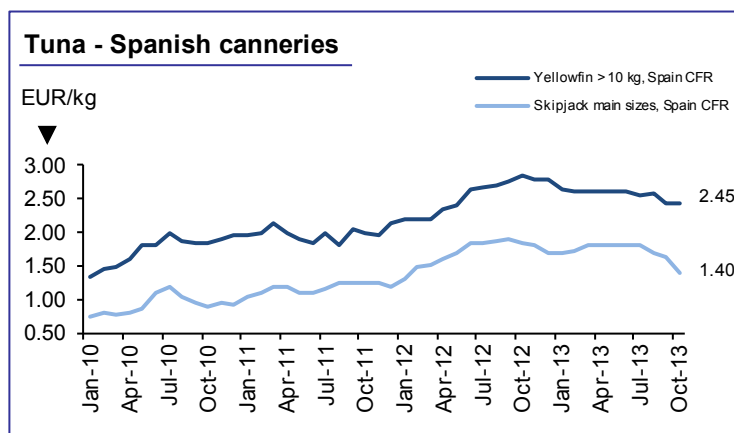
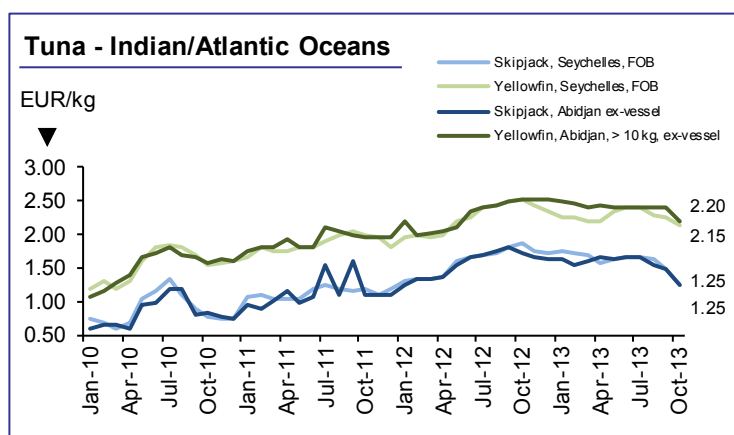
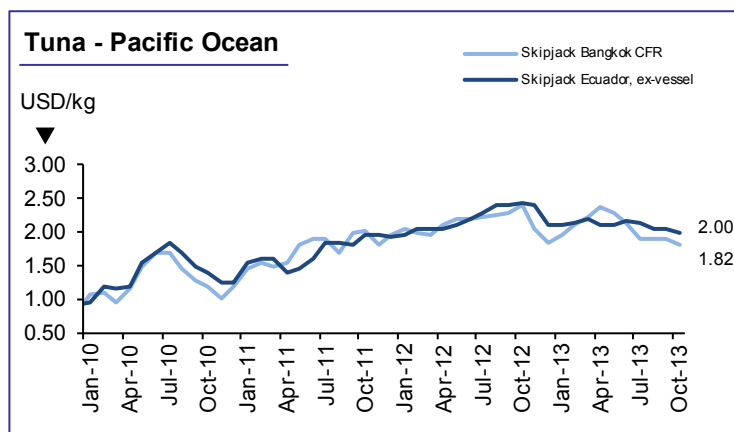
With the WCPFC FAD closure in its final month (lasting from 1 July to 31 October) catch volumes in the **Western and Central Pacific** remain low. In spite of diminished supply, prices have dropped to USD 1 820/tonne CFR Bangkok.

The IATTC closure period ended on 28 September in the **Eastern Pacific**. Fishing has resumed for the 35% of the fleet that observed the 'veda'. The closure will resume again on 18 November for the remaining 65% of the fleet (the second IATTC closure period will last from 18 November to 18 January 2014). Fishing volumes in the Eastern Pacific are good and are reported to be 13% higher than last year for skipjack. Manta skipjack prices are now at USD 2 000/tonne ex vessel. However, there is growing concern among Ecuadorian tuna producers regarding the decrease in demand from exporters of tuna finished products, in spite of decreasing prices of raw material. The decrease in supply of pre-cooked loins and canned tuna for some reason is not encouraging importers to purchase. In addition, decreasing raw material prices from Thailand concerns the sector even more.

Skipjack fishing in the **Indian Ocean** continues to improve. Skipjack prices have softened to EUR 1 250/tonne FOB Seychelles. Yellowfin has also decreased to EUR 2 150/tonne FOB Seychelles.

Fishing vessels in the **Atlantic Ocean** continue to catch skipjack and yellowfin, although not as much as in recent months. Skipjack sale prices have gone down to EUR 1 250/tonne ex vessel Abidjan. Yellowfin prices have also dropped to EUR 2 200/tonne.

The softening of prices in all oceans, especially the Atlantic, is affecting **European** prices, where skipjack prices in Spain have dropped once again, this time to EUR 1 400/tonne CFR. Yellowfin prices remain stable at EUR 2 450/tonne CFR Spain. In Italy, yellowfin prices have decreased by about EUR 100 to EUR 2 500/tonne CFR.



SMALL PELAGICS

During the past few months, the **Russian** market has been experiencing a deficit of **herring** with reduced imports of **Atlantic herring** on the one hand and increased exports of **Pacific herring** on the other hand. As a result of quota reductions of Atlantic herring, main suppliers have decreased their shipments to Russian companies and consequently Russian producers been affected by a severe shortage of raw materials in the European part of the country. During the first 8 months of this year, Russian herring catches increased by 38% compared with the same period in 2012 to a total of 205 100 tonnes, of which 184 000 tonnes (+60%) was Pacific herring and 21 100 tonnes (-36.7%) was Atlantic herring. However, in the same period, Russian herring exports went up by 73% compared with 2012 to 190 700 tonnes, and therefore almost all volumes of herring caught in Russia were exported, mainly to Southeast Asian markets, particularly to China. The average export price of Pacific herring during the period January-August 2013 went up by 6% compared with 2012, from USD 0.74/kg to USD 0.78/kg. In contrast, imports of Atlantic herring (mainly from Norway, Iceland and the Faroe Islands) have decreased considerably, by 19% for whole round herring and by 31% for herring fillet and other herring products. On the Primorie region wholesale market, Pacific herring is currently sold at RUB 36.00/kg (EUR 0.83/kg). In Moscow, the wholesale price for Pacific herring starts at RUB 42.00/kg (EUR 0.96/kg), while the price of Atlantic herring ranges from RUB 50.00 to RUB 78.00/kg (EUR 1.15 to 1.61/kg). Considering the shortage of herring and the upcoming seasonal demand, it is expected that prices will continue to rise during the 4th quarter of 2013. It is reported that the market for herring declined by 34% during the first 8 months of this year compared with 2012 and this trend is expect to continue in coming months.

In **Iceland**, the spring spawning **herring** landings are somewhat reduced, bringing the total to 68 470 tonnes against the Icelandic quota of 93 058 tonnes. The total for **mackerel** reached 137 742 tonnes, and now exceeds the annual Iceland quota by 11 731 tonnes (the 2013 quota being 126 011 tonnes), which will have to be deducted next year (allowed quota flexibility). Fishing of local herring is expected to start later this month (against this year's available quota of 78 708 tonnes). All volumes should go for human consumption, a small part for freezing and the main part for filleting, and therefore the total trimmings for oil and meal could be around 30 000 tonnes.

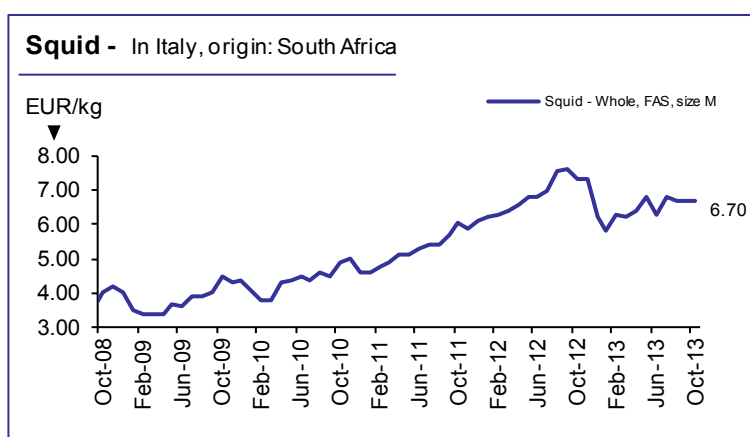
For **Denmark**, landings are modest for **oil and meal** because of adverse weather conditions, with an official total of 128 154 tonnes for North Sea sprat and 11 735 tonnes for the Norway pout.

The **Norwegian** North Sea trawlers have recently reported improved catches of **Norway pout**, for a total of 29 607 tonnes (all for oil/meal) against the Norwegian quota of 157 000 tonnes, although catches have been down because of challenging weather conditions. **Mackerel** landings brought the total to 137 738 tonnes (all for human consumption) against the 163 154 tonne quota and some spring spawning **herring** landings have been reported, a fishery with two seasons Q1 and Q4, where Q1 landings were around 137 399 tonnes against the 376 757 quota, with balance of the quota to be caught now during Q4. ICES recently published the 2014 quota advice for **Barents Sea capelin**, recommending a quota for the coming season of only 15 000 tonnes. This stock is managed co-jointly by **Norway** and **Russia**, with a fixed quota of 60% for Norway and 40% for Russia. The TAQ was only 200 000 this year,

compared with more than 300 000 in 2011. For 2013 total landings are estimated at around 70-75 000 tonnes of capelin delivered for fishmeal and fish oil in Norway. The total capelin biomass this autumn was estimated at 3.8 million tonnes, of which 1.3 million tonnes was estimated to be spawning stock. The stock has been classified as having full reproductive capacity, but the background for the decreased quota is a combination of smaller fish and increased mortality because of record strong cod and haddock stocks feeding on the capelin. The Barents Sea capelin and Icelandic capelin are separate stocks. It is reported that Icelandic scientists have just recommended a preliminary quota for the **Icelandic capelin** of 160 000 tonnes. This quota is typically adjusted during the winter, depending on the findings of the later biomass assessments. Last year, for example, Iceland set a preliminary TAC of 300 000 tonnes, which was later increased to 570 000 tonnes.

There will be no production of anchovies from Peru until next month because of the present ban proposed by Peruvian authorities. The new fishing season will open from 12 November to 31 December in the North/Central area with a general quota of 2 304 000 tonnes and on 30 October in the South with a quota of 430 000 tonnes.

CEPHALOPODS



The **squid** situation in **South Africa** is not improving. Catches remain very poor. Thus quoted prices are rather speculative and do not reflect the situation in a more realistic market if some reasonable volumes were landed. The six-week closed season for squid will start shortly and continues till late November. Hopefully when fishing resumes, there will be some encouraging signs.

In **Indonesia**, the **octopus** season has started with the beginning of the rainy season, although not in all areas of the country. An improvement in octopus landings is reported.

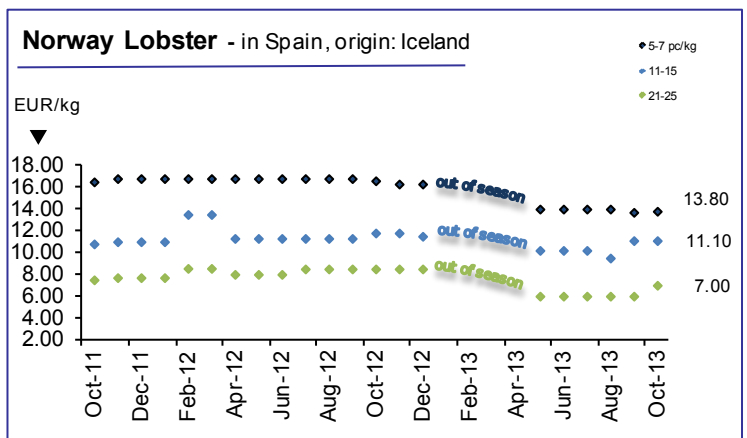
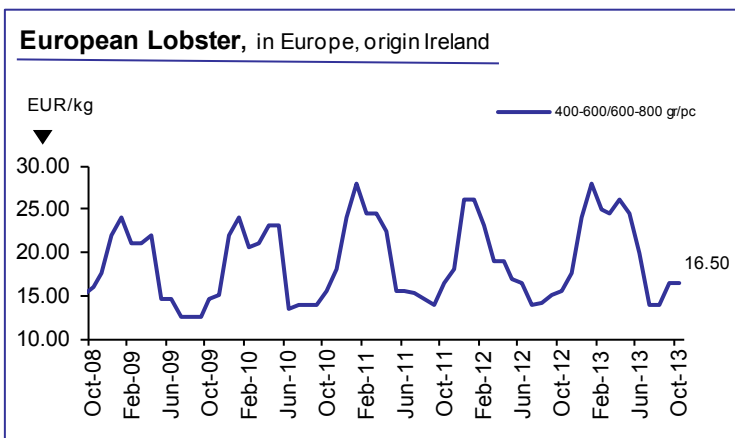
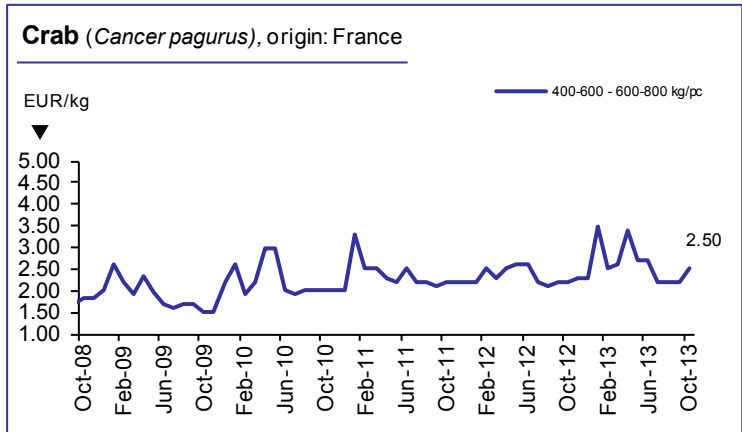
Peru and **Chile** landings for *Dosidicus gigas* (giant squid) are very poor. Demand from the Asian market is reported to be low as stocks are still available in cold storages, and also because demand from the Japanese and Russian markets is low. Compared with last month, a small increase in demand is recorded for boiled products, which however is not coupled with a price increase. As far as the European market is concerned, demand for tentacles from Spanish canning factories has increased considerably this month and a slight increase in demand for fillets is also reported.

CRUSTACEANS

European crustacean prices, such as *Cancer pagurus* and *Homarus gammarus*, are more stable now thanks to improved weather conditions and subsequent better

landings. Crabs have now reached the best quality period and prices are reasonably stable before the main consumption season.

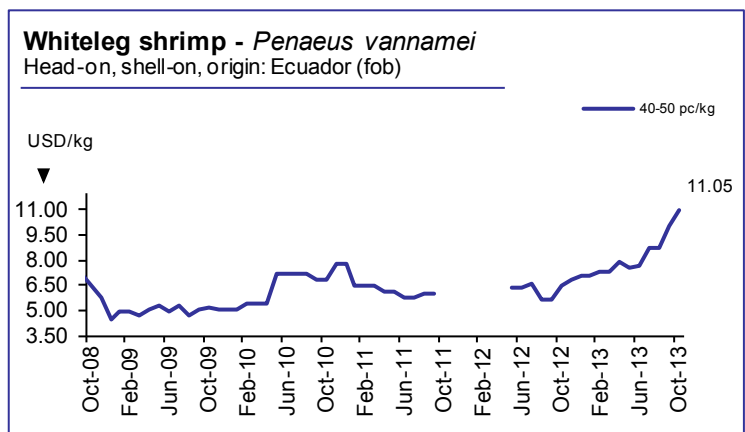
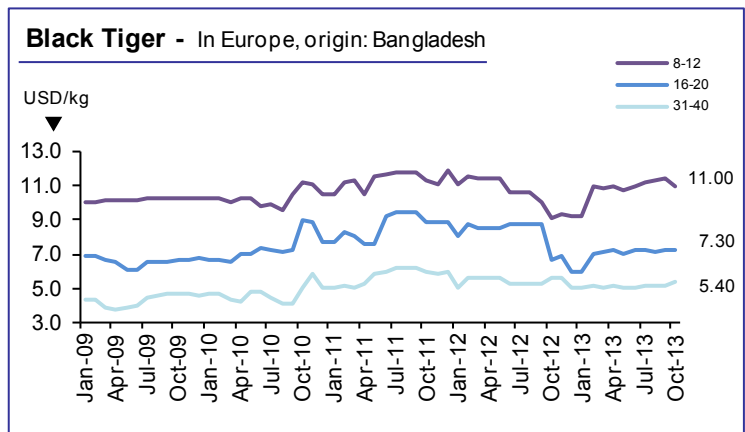
For the fall season, **American lobster** is available mainly from Maine where shore prices are unstable at present. The last five weeks have been very difficult with slow catches because of bad weather conditions and fishermen's prices have gone up over USD 1.50/lb.



Shrimp

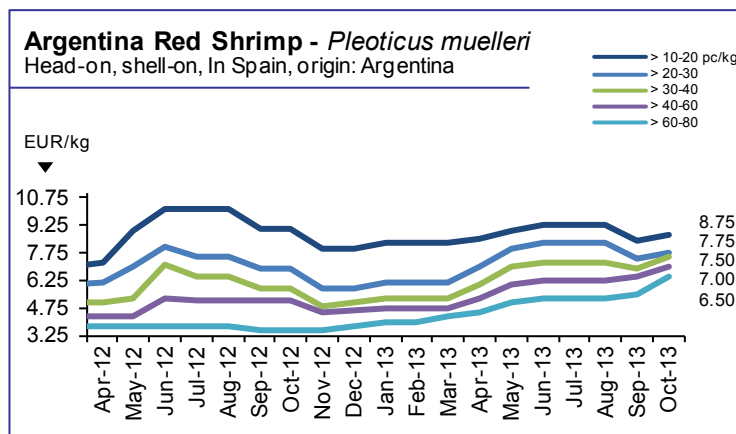
Early mortality syndrome (EMS) continues to be the number one concern among **shrimp** producers in numerous countries, even surpassing production and feed costs. At the Global Aquaculture Alliance's annual conference, which took place in Paris at the beginning of the month, specialists discussed the situation, which is leading to increasing prices and tightening supplies and is causing concern worldwide. It seems that no immediate solution can be expected to eliminate the problem quickly although the cause of the disease has now been clearly identified.

Vannamei prices continue to increase this month and new records have been set. The decline in production and supply from Asian



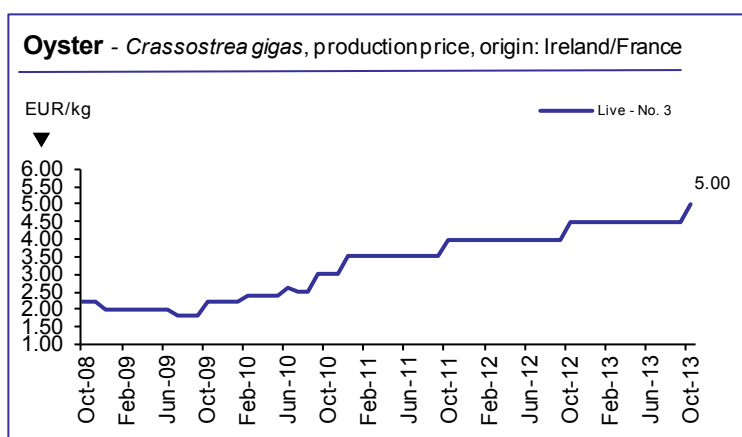
countries and Mexico, as a consequence of EMS, has increased demand for products from Latin America and India. The USA has purchased more shrimp from Ecuador. Mexico, Central America and Asia, which are traditionally shrimp exporters, are presently looking for products in America and in India not only to cover domestic demand but also to meet commitments with their customers. In Europe high prices are discouraging consumers and imports continue to decrease, particularly in Spain.

The vannamei shortage also affects other shrimp product prices. The strong Asian demand pushes all shrimp prices up including those of **Argentine red shrimp**, which is used as a substitute for vannamei. In addition, there is a fear that the shortage will affect end-of-year promotions and therefore many customers have brought forward their sales in order to ensure supply during this traditionally high consumption period. There is also concern about the increase of import tariffs by the European Union scheduled from January 2014 with an increase from 4.2% to 12%.



A new FAO Fisheries and Aquaculture Report entitled "Early Mortality Syndrome (EMS) or Acute Hepatopancreatic Necrosis Syndrome (AHPNS) of Cultured Shrimp" was released this month. The report focuses on this emerging disease that has devastated the shrimp industry of China, Malaysia, Thailand and Viet Nam over the last three years. For more information: <http://www.fao.org/docrep/018/i3422e/i3422e.pdf>

BIVALVES



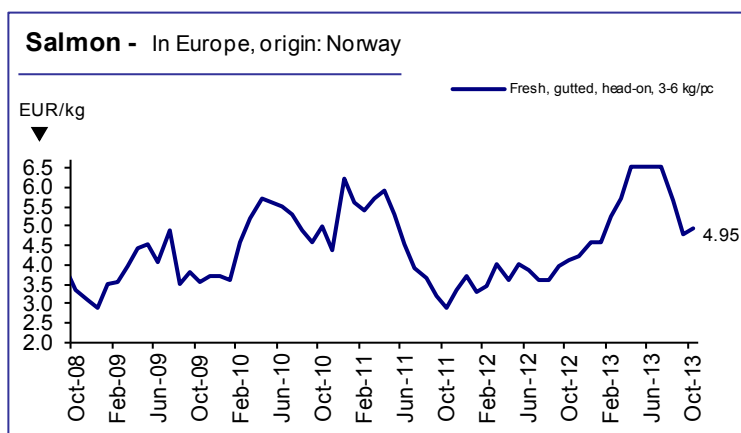
Oyster prices remain very strong on the European market as a result of decreasing supply following constant high mortality in adult sizes in the last few weeks. The situation is causing concern among stakeholders, particularly with the coming end-of-year period when the highest volume of production is sold. Oyster prices are expected to increase further in coming months.

On the **European** retail market the offer for French Bouchot **mussels**, rope mussels, as well as Dutch mussels is quite good. Spanish *Mytilus galloprovincialis* is also present but is now facing greater competition from French and Dutch *Mytilus edulis*.

In **Chile**, **mussel** harvesting is expecting to resume in November, with an increase of raw material prices from CLP 160 to CLP 180.

In **Peru**, the **scallop** harvest is reported to be good but demand is rather unstable. One of the reasons is because the French market stopped buying.

SALMON



The market for **Atlantic salmon** has tightened somewhat in the European market. Prices remain substantially higher than the same period last year, providing generous margins to European producers. Although high prices have boosted export values from Norway by 29% to NOK 27.3 billion, volumes are down 6%. The drop in export volumes is part of the explanation for higher prices but also a reflection of

increasing resistance from buyers. The EU market has proven the most resilient with imports from Norway down only 1%. In fact, the EU now represents 69% of Norway's market, up from 65% last year. In this sense, Norway's dependence on the EU has increased, making it more vulnerable to any changes in the EU's import regime for Atlantic salmon. However, exports to France, the biggest market, declined by 6%, while exports to Poland, the second biggest market and mostly a processor of salmon, increased by 9%. Eastern Europe imported 17% less Norwegian salmon than in the same period last year with the biggest declines for Russia and Ukraine. The volume of exports to Asia went down by 13%, with exports to Taiwan Province of China, Japan and China showing the largest drop.

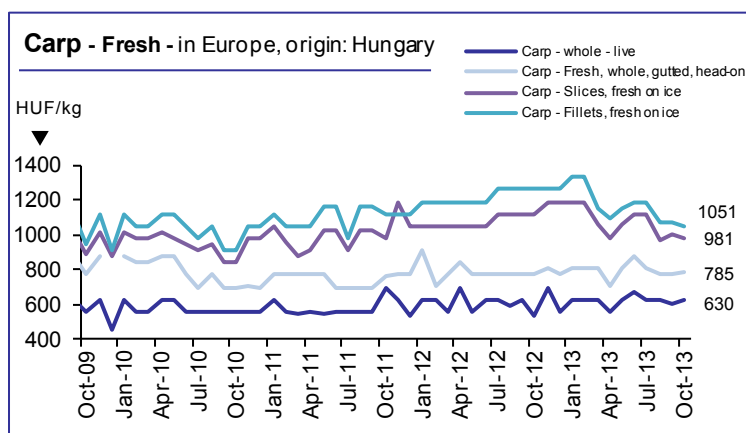
TROUT

Higher prices boosted Norwegian exports on stable volumes. The value of Norway's exports in the third quarter was up 30% compared with the same quarter last year reaching NOK 1.6 billion. Volumes totalled 40 000 tonnes, up only 1% compared with the same period last year. Russia remains the principal market for **Norwegian trout**, with a 48% share of exports, followed by Belarus and Japan.

FRESHWATER FISH

Nile perch prices continue to be high and catches in **Lake Victoria** are very poor, causing strong pressure on the market.

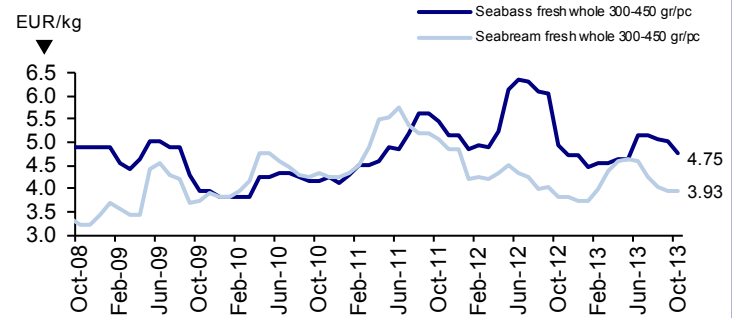
In **Hungary**, prices for **carp** continue to increase slightly.



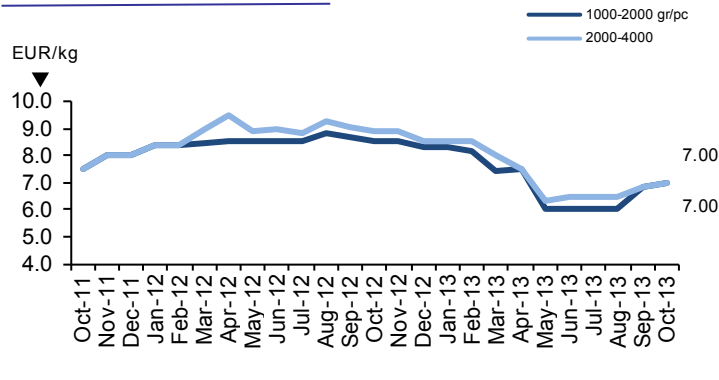
SEABASS/SEABREAM/MEAGRE

Uncertain demand and ample supply from both **Greek** and **Turkish** producers have pushed **bass** prices somewhat lower this month whereas **bream** prices seem to have stabilized for the moment. Compared with the same period last year, bass prices are currently about EUR 1.00/kg lower while bream is trading at roughly the same level as in October 2012.

Seabass and Seabream - In Italy, origin: Greece



Meagre - In Italy, origin: Egypt



Fish Species Trade Name	Product Form	Grading	Price per kg			Reference & Area	Origin	
			As stated	EUR	USD			
GROUND FISH							October 2013	
Cod/Cabillaud, Morue/ Bacalao <i>Gadus morhua</i>	Fresh gutted		1.46	1.97	+	Poland FOB	Baltic Sea	
	Minced frozen (for baby food)		2.35	3.17		France DDP	Norway	
	IQF portion, single frozen	100-150 gr/pc	5.90	7.97	-	Italy CIF CPT	Iceland	
	Fresh - fillet	100-200 gr/pc	7.05	9.52	+		Denmark	
		200-400	7.59	10.25	+			
	Fresh - Whole	1-2 kg/pc	5.61	7.57	+			
			2-4	5.87	7.92	-		
	Fillet - IQF - light salted double frozen, 20% glaze		2.11	2.85		Spain CFR	China	
	H&G	1-3 kg/pc	1.72	2.32		CIF	Spain (origin: Barent Sea)	
	Fillet	150-300 gr/pc	3.95	5.33	=	FOB		
		300-500	3.75	5.06	*			
	<i>Merluccius capensis</i>	B&P block		2.80	3.78	=	for Spanish market	
		Minced block		1.58	2.13	=		
		Fillet - skin-on, plate, landfrozen	2-4 oz/pc 4-6 6-8 > 8	No quotations				Spain DDP
<i>Merluccius productus</i>	IQF portion, trapeze	90-110 gr/pc	5.05	6.82	=	Italy CIF		
	Fillet, PBO		2.50	3.37	=	Spain CIF	USA	
	Minced block		1.37	1.85	=			
	Block		2.50	3.38				
Hoki - Grenadier/ Grenadier/Merluza <i>Macruronus magellanicus</i>	Block - PBO		No quotations				Chile	
	Pieces block		2.33	3.15		CIF	Argentina	
	Fillet block		2.56	3.45	=		New Zealand	
<i>Macruronus novaezelandiae</i>								
Alaska pollack/Lieu de l'Alaska/Colin de Alaska <i>Theragra chalcogramma</i>	Fillet (for baby food)		2.52	3.40	=	Europe DAP	USA	
Surimi (Alaska pollack)	Stick - Paprika	250 gr/pc	2.39	3.23	-	France CFR	Spain	
Saithe/Lieu noir/ Carbonero (Pollock, Coley) <i>Pollachius virens</i>	Minced A (for baby food)		No quotations			Europe DDP	Norway	
Monkfish/Baudroie/ Rape <i>Lophius spp.</i>	Fresh - Tail	0.3-0.5 kg/pc	10.89	14.70	+	Italy CPT	UK	
		0.5-1	12.70	17.15	+			
		1-2	12.20	16.47	+			
		> 2	11.78	15.90	-			
	Fresh - whole	0.5-1 kg/pc	5.22	7.05	-	FCA	France	
	1-2	5.65	7.63	-				
Tails, skin-off, IWP	100-250 gr/pc	5.50	7.43		Spain DDP	Namibia		
	250-500	6.75	9.11					
	500-1000	7.75	10.46					
	> 1000	8.75	11.81					
Haddock/Eglefin/Eglofino <i>Melanogrammus aeglefinus</i>	H&G	< 0.8 kg/pc	NOK 17.00	2.10	2.83 *	Norway FCA	Norway	

Fish Species Trade Name	Product Form	Grading	Price per kg		Reference & Area	Origin	
			As stated	EUR USD			
FLATFISH						October 2013	
Turbot/Rodaballo <i>Psetta maxima</i>	Fresh - whole cultured	0.5-1 kg/pc	8.35	11.27 =	Spain CIF	Spain	
		1-2	10.20	13.77 =			
		2-3	14.40	19.44 =			
		3-4	17.65	23.83 =			
	Fresh - whole wild	0.5-1 kg/pc	10.10	13.64 -		Netherlands	
		1-2	13.50	18.23 -			
		2-3	19.20	25.92 +			
		3-4	23.20	31.32 -			
		4-6	26.20	35.37 -			
		> 6	27.70	37.40 -			
	Fresh - whole	0.8-1 kg/pc	8.10	10.94 -		Italy FCA	Spain
		1.5-2	8.90	12.02 +			
1-1.5		8.30	11.21 -				
2-2.5		13.20	17.82 +				
0.5-1 kg/pc		7.86	10.61 -	Netherlands			
0.7-1		9.60	12.96 -				
1-2		10.46	14.12 -				
> 3		13.10	17.69 +				
> 4	13.33	18.00 +					
Sole/Sole/ Lenguado <i>Solea vulgaris</i>	Fresh - whole	< 170 gr/pc	8.80	11.88 +	Spain CIF		
		160-220	9.50	12.83 +			
		210-300	12.00	16.20 +			
		300-400	15.35	20.72 -			
		400-600	20.20	27.27 -			
		600-800	22.20	29.97 -			
		800-1000	21.20	28.62 -			
	Fresh - whole	No. 2	13.50	18.23 +	Italy CIF		
		No. 3	12.25	16.54 +			
		No. 4	8.25	11.14 =			
	Fresh - whole	No. 3	11.53	15.57 +	FCA	France	
			11.50	15.53 +			
		No. 4	6.81	9.19 -			
			6.74	9.10 -			
		No. 5	5.13	6.93 -			
	Fresh - gutted	No. 1	14.30	19.31 =	CPT	Croatia	
		No. 3	7.91	10.68 -			
		No. 4	6.46	8.72 -			
No. 2		16.48	22.25 +				
No. 3		10.41	14.05 +				
Fresh - gutted	No. 4	7.56	10.21 +	FCA	Netherlands		
	No. 5	6.20	8.37 +				
Fillet (for baby food)		2.52	3.40 =	Europe DAP	USA		
European plaice/ Plie d'Europe/ Solla europea <i>Pleuronectes platessa</i>	Fresh - whole	150-300 gr/pc	3.40	4.59 +	Spain CIF	Netherlands	
		300-400	3.70	5.00 +			
		400-600	4.30	5.81 +			
		> 500	5.20	7.02 +			
IQF, white skin-on, 25% glaze	No. 2	3.90	5.27 =	Netherlands FOB for Italian market			
IQF skin-off, 25% glaze		4.15	5.60 =				
European Flounder/ Flet d'Europe/ Platija europea <i>Platichthys flesus</i>	Fresh - whole		1.45	1.96 -	Italy CPT	Denmark	
			1.85	2.50 +	FCA	Netherlands	

Fish Species Trade Name	Product Form	Grading	Price per kg		Reference & Area	Origin
			As stated	EUR USD		
TUNAS/BILLFISHES						October 2013
Tuna/Thon/Atún <i>Thunnus spp.</i>	Skipjack - whole	main size	1.35	1.82 -	Bangkok CFR	Western/Central Pacific Ocean
	Skipjack - whole		1.48	2.00 -	Ecuador ex-vessel	Eastern tropical Pacific Ocean
	Skipjack - whole	main size	1.25	1.69 -	Seychelles FOB	Indian Ocean
	Yellowfin - whole		2.15	2.90 -		
	Skipjack - whole	> 10 kg	1.25	1.69 -	Abidjan ex-vessel	Atlantic Ocean
	Yellowfin - whole		2.20	2.97 -		
	Skipjack - whole	main size	1.40	1.89 -	Spanish Canneries CFR	Various Origin
	Yellowfin - whole	> 10 kg	2.45	3.31 =		
	Skipjack - cooked & cleaned loins - vacuum packed	single cleaned	5.18	7.00 -	Italy DDP	Solomon Islands
	Yellowfin - cooked & cleaned loins - vacuum packed	double cleaned	6.22	8.40 -		Ghana/Mauritius/Solomon is
	Skipjack - whole	1.8-3.5 kg/pc	1.40	1.89 -	Spain DDP	Ghana
	Yellowfin - whole	> 10 kg/pc	2.45	3.31 =		DAT
		> 10 kg	2.40	3.24 -		
		3-10 kg/pc	2.00	2.70 -		
	Albacore - whole	> 10 kg	2.40	3.24	CIF	Eastern Pacific Ocean
	Bigeye - whole	> 10 kg	2.00	2.70 -		
	Skipjack - whole	> 1.8 kg/pc	1.40	1.89 -		
	Yellowfin - loins		5.50	7.43 =		
	Skipjack - loins		4.50	6.08 -		
	Bigeye - loins		4.63	6.25 -		
Skipjack - pre-cooked loins	single cleaning double cleaning	4.44	6.00 -	Ecuador FOB (for European mkt)	Ecuador	
Yellowfin - pre-cooked loins		4.96	6.70 -			
Swordfish/Espadon/ Pez espada <i>Xiphias gladius</i>	Seafrozen	30-50-70 kg/pc	4.70	6.35	Spain FOT	Spain
		70-100	4.60	6.21		
SMALL PELAGICS						October 2013
Mackerel/Maquereau/ Caballa <i>Scomber scombrus</i>	Fresh - whole		1.82	2.46 +	Italy CPT	France
	Whole	200-400 gr/pc	na		Netherlands FOB for Eastern Europe	Faroe Islands
Herring/Hareng/Arenque <i>Clupeidae</i>	Fresh - fillet		2.70	3.65 -	Italy CPT	Denmark
	Fresh - whole	70-100 gr/pc	0.33	0.45 +	Poland FOB	Baltic
Sprat/Sprat/Espadín <i>Sprattus sprattus</i>		No quotations				
Sardine/Sardine/ Sardina <i>Sardina pilchardus</i>	Fresh - whole		1.24	1.67 -	Italy CPT	Croatia
CEPHALOPODS						October 2013
Squid/Encornet/Calamar <i>Loligo spp.</i>	Frozen - whole	S (< 18 cm)	6.50	8.78 =	Italy CIF	South Africa
		M (18-25)	6.70	9.05 =		
		L (25-30)	7.00	9.45 =		
		XL (>30)	7.00	9.45 =		
<i>Todarodes pacificus</i>	Block FAS	9-12 cm	2.30	3.11 +	Spain CIF	Falkland Is.
		12-14	2.90	3.92 +		
		14-16	3.40	4.59 +		
	cleaned tubes skinless, wingless 20% glaxe	< 5 < 7 < 10	No quotations		Germany CFR	India

Fish Species Trade Name	Product Form	Grading	Price per kg		Reference & Area	Origin
			As stated	EUR USD		
CEPHALOPODS (cont.)						October 2013
Squid/Encornet/Calamar <i>Dosidicus gigas</i>	Fillet - clean, pack in block and bulk bag	A	1.00	1.35 *	Europe CFR	Peru
			0.96	1.30 *		Chile
	Tentacles - bailarina cut, pack in block and bulk bag	A	1.11	1.50 *		Peru
			0.89	1.20 *		
Octopus/Poulpe/Pulpo <i>Octopus vulgaris</i>	Whole	T1	9.50	12.83 =	Spain DDP	Morocco
		T2	9.00	12.15 =		
		T3	8.50	11.48 =		
		T4	8.00	10.80 =		
		T5	7.50	10.13 =		
		T6	7.00	9.45 =		
		T7	6.50	8.78 =		
		T8	6.00	8.10 =		
		T9	5.50	7.43 =		
	Whole - FAS, no glaze	T1	5.08	6.86 =	Morocco FOB for Spanish mkt	
		T2	4.78	6.45 =		
		T3	4.18	5.64 =		
		T4	3.88	5.24 =		
T5		3.68	4.97 =			
Sushi slice 100% net weight	7 gr/pc	11.26	15.20 -	Europe CFR	Indonesia	
	9	11.26	15.20 -			
	Boiled cut	5.41	7.30 -			
	Flower type	1-2 gr/pc	3.19			4.30 -
90% net weight	> 2	2.96	4.00 -			
Cuttlefish/Seiche/ Sepia <i>Sepia</i> spp.	Whole cleaned	> 1 kg/pc	2.96	4.00	Italy CFR	Oman
	Whole cleaned 20% glaze	< 1 pc/kg 1-2 2-4	No quotations		Germany CIF	India
CRUSTACEANS						October 2013
Whiteleg shrimp/ Crevette pattes blanches/Camarón patiblanco <i>Penaeus vannamei</i>	PD, chemical treatment 100% net weight treated with non-phosphate	31-40 pc/lb	11.44	15.45 +	Europe CFR	Indonesia
		41-50	10.78	14.55 +		
		51-60	9.93	13.40 +		
		61-70	8.74	11.80 +		
		71-90	8.22	11.10 +		
		91-120	7.74	10.45 +		
	Head-on, shell-on	30-40 pc/kg	9.78	13.20 *	Spain CFR	Central America
		40-50	9.05	12.22 *		
		50-60	8.05	10.87 *		
		60-70	7.30	9.86 *		
		70-80	6.78	9.15 *		
		80-100	6.45	8.71 *		
	Head-on, shell-on	30-40 pc/kg	8.89	12.00 +	South/Central America FOB for European main ports	South/Central American
		40-50	8.18	11.05 +		
		50-60	7.48	10.10 +		
		60-70	6.41	8.65 +		
		70-80	6.04	8.15 +		
		80-100	5.70	7.70 +		

Fish Species Trade Name	Product Form	Grading	Price per kg			Reference & Area	Origin
			As stated	EUR	USD		
CRUSTACEANS (Cont.)							October 2013
Norway lobster/ Langoustine/Cigala <i>Nephrops norvegicus</i>	Whole	00		15.85	21.40 =	Spain CIF	Scotland
		0		13.35	18.02 =		
		1		10.35	13.97 =		
		2		8.15	11.00 =		
		3		7.15	9.65 =		
		4		5.85	7.90 =		
	Whole	5		5.15	6.95 =	DDP	Iceland
		1-4 pc/kg		18.50	24.98 +		
		5-7		13.80	18.63 +		
		8-10		11.80	15.93 +		
		11-15		11.10	14.99 =		
		16-20		9.20	12.42 +		
European lobster/ Homard européen/ Bogavante <i>Homarus gammarus</i>	Live - bulk	400-600 gr/pc		16.50	22.28 =	France delivered to French vivier companies	Ireland
		600-800		16.50	22.28 =		
American lobster/ Homard américain/ Bogavante americano <i>Homarus americanus</i>	Frozen whole cooked popsicle (canners) (markets)	< 450 gr/pc	CAN	13.50	9.65 13.03	Europe CIF	Canada
		> 400	CAN	14.50	10.37 13.99		
		300 gr/pc				France DDP	
Edible crab/Tourteau/ Buey de mar <i>Cancer pagurus</i>	Live	400-600 gr/pc		2.50	3.38 +	Delivered live to French vivier companies	Ireland
		600-800		2.50	3.38 +		
BIVALVES							October 2013
Oyster/Huître/Ostra <i>Crassostrea gigas</i>	Live	No. 3		5.00	6.75 +	France prod. price	Ireland/France
Mussel/Moule/Mejillón <i>Mytilus edulis</i> <i>Mytilus galloprovincialis</i> <i>Mytilus chilensis</i>	Live - Bottom mussel			2.20	2.97 +	wholesale	France
				1.90	2.57 =		Netherlands
	Live - Rope	60-80 pc/kg		2.00	2.70 =	France wholesale	Spain
	IQF - shell-off, 7% glaze	200-300 pc/kg		3.05	4.12 +	Italy CIF	Chile
		100-200 gr/pc		2.22	3.00	France CFR	
	200-300		2.30	3.10			
	300-500		2.30	3.10			
	Whole with shell	60-80 pc/kg		1.74	2.35 *	Europe CFR	
Scallop/Coquille Saint- Jacques/Vieira <i>Zygochlamys patagonica</i> <i>Argopecten purpuratus</i>	meat, roe-on, IQF, 100% net weight, 10 kg bag	30-40 gr/pc		6.67	9.00 *	Peru FOB (for EU market)	Peru
Razor shell/Couteau/ Navajas - <i>Solenidae</i>	IQF	10-12 cm		4.12	5.56 =	Spain CIF	Netherlands
SALMON							October 2013
Atlantic salmon/ Saumon de l'Atlantique/ Salmón del Atlántico <i>Salmo salar</i>	Fresh - gutted, head-on Superior quality	2-3 kg/pc		4.50	6.08 +	France DDP	Scotland
		3-4		4.90	6.62 +		
		4-5		5.10	6.89 +		
		5-6		5.20	7.02 +		
		> 6		5.45	7.36 -		
	Fresh - gutted, head-on Superior quality	2-3 kg/pc		4.25	5.74 +		Norway
		3-4		4.75	6.41 +		
		4-5		4.90	6.62 +		
		5-6		5.20	7.02 +		
		> 6		5.30	7.16 -		

Fish Species Trade Name	Product Form	Grading	Price per kg			Reference & Area	Origin	
			As stated	EUR	USD			
SALMON (Cont.)							October 2013	
Atlantic salmon/ Saumon de l'Atlantique/ Salmón del Atlántico <i>Salmo salar</i>	Fresh - head-on, gutted	1-2 kg/pc		4.34	5.86	Romania/Bulgaria DDP for Eastern Europe	Norway	
		4-5		5.90	7.97			
		6-7		7.25	9.79			
	Fresh - Whole - Ordinary	2-3 kg/pc		3.14	4.24 *	Italy FCA		
		3-4		3.40	4.59 *			
		4-5		3.52	4.75 *			
		5-6		4.21	5.68 -			
	Fresh - Whole - Superior	2-3 kg/pc		3.34	4.51 -			
		3-4		3.47	4.68 -			
4-5			3.80	5.13 -				
5-6			3.75	5.06 -				
IQF portion	100-150 gr/pc		10.30	13.91 =	CIF	Denmark		
Fillet - Trim C, IWP	900-1300 gr/pc		7.56	10.20 *	Europe CFR	Chile		
Portions - Trim C, skin-on, IQF	140-160 gr/pc		9.04	12.20 *				
Portions - Trim E, skinless, IQF	140-160 gr/pc		10.52	14.20 *				
TROUT							October 2013	
Trout/Truite/Trucha <i>Salmo</i> spp.	Whole, gutted, fresh on ice	0.25-0.4 kg/pc	HUF 1332	4.51	6.08 +	Hungary ex-farm	Hungary	
	Fillet - farmed	200-400 gr/pc		7.10	9.59	Italy ex-farm	Italy	
	Live - farmed	500-700 gr/pc		3.00	4.05			
Rainbow trout/ Truite arc-en-ciel/ Trucha arco iris	Live - farmed	250-400 gr/pc		2.90	3.92			
	Gutted			4.00	5.40			
FRESHWATER FISH							October 2013	
Panga <i>Pangasius</i> spp.	Fillet - thawed			3.02	4.08 +	Italy FCA	Viet Nam	
	Fillet, IQF, white - 20% glaze	120-170-220		1.52	2.05	Spain CFR		
	Fillet, interleaved, white - 20% glaze, skinless, boneless, belly-off, treated	gr/pc		1.48	2.00			
North African catfish/ Poisson-chat nord- africain/Pez-gato <i>Clarias gariepinus</i>	Fresh - whole, gutted, head-on	0.6-2.5 kg/pc		No quotations		Hungary EX-FARM	Hungary	
	Fresh gutted, skinned, head-off	0.4-2 kg/pc	HUF 981	3.32	4.48 -			
	Fresh on ice - fillets, skinless		HUF 1255	4.25	5.73 +			
	Fresh on ice - slices		No quotations					
Carp/Carpe/Carpa <i>Cyprinus</i> spp.	Live	1.2-5 kg/pc	HUF 630	2.13	2.88 +			
	Fresh, whole, gutted, head-on	0.8-4.5 kg/pc	HUF 785	2.66	3.59 +			
	Fresh, whole, gutted, head-off	0.7-4.5 kg/pc	HUF 911	3.08	4.16 =			
	Fresh on ice - slices		HUF 981	3.32	4.48 +			
	Fresh on ice - fillets		HUF 1051	3.55	4.80 -			
Bighead carp/Carpe à grosse tête/Carpa capezona <i>Aristichthys nobilis</i>	Fresh gutted, head-off	0.8-3.5 kg/pc	HUF 560	1.89	2.56 -			
	Fresh on ice - slices		HUF 569	1.92	2.60 -			
	Fresh on ice - fillets		HUF 658	2.23	3.01 -			
Grass carp/ Carpe herbivore/ Carpa china <i>Ctenopharyngodon idellus</i>	Fresh - whole, gutted, scaled head-off	0.8-3 kg/pc	HUF 1071	3.62	4.89			
	Fresh on ice - slices		HUF 1106	3.74	5.05			
	Fresh on ice - fillets		HUF 1149	3.89	5.25			
Nile perch/Perche du Nil/Perca del Nilo <i>Lates niloticus</i>	Fresh fillet (red)			4.70	6.35 +	Italy FCA	Tanzania	
				4.61	6.22 +		Kenya	
				4.60	6.21 +		Uganda	
	Fresh fillet	200-400 gr/pc			6.14	8.29 -	DDP	Kenya
					6.16	8.32		Uganda
					6.45	8.71 +		Tanzania
					6.00	8.10		Uganda
					6.36	8.59 +		Tanzania

Fish Species Trade Name	Product Form	Grading	Price per kg		Reference & Area	Origin	
			As stated	EUR USD			
NON-TRADITIONAL SPECIES						October 2013	
Sturgeon/Esturgeon/ Esturione <i>Acipenseridae</i> <i>A.baeri</i>	Frozen - Whole	1.5-2 kg/pc	6.00	8.10 =	France CIF	France	
	Gutted	5-7 kg/pc	6.00	8.10 =			
	Fillets	200-300 gr/pc	11.00	14.85 =			
		800-1000	11.00	14.85 =			
	Caviar (Aquitaine) metal boxes		1 500	2 025 =			
Red Porgy/Pagre/Pargo <i>Pagrus pagrus</i>	Fresh - whole	300-400 gr/pc	2.63	3.55 -	Italy FCA	Argentina	
		400-600	2.86	3.86 =			
		600-800	3.38	4.56 -			
		800-1000	3.98	5.37 -			
	Fresh	> 500 gr/pc	8.50	11.48	CFR	Oman	
Sand Steebras/Marbré/ Herrera <i>Lithognathus mormyrus</i>	Fresh - whole Mediterranean		7.40	9.99 -	CPT	Morocco	
		200-300 gr/pc	7.95	10.73 *	FCA	Spain	
White seabream/ Sar commun/Sargo <i>Diplodus sargus</i>	Fresh - whole	300-500 gr/pc	6.80	9.18 -	CPT		
		500-700	8.25	11.14 -	FCA		
Tub gurnard/Grondin perlon/Begel <i>Chelidonichthys lucerna</i>	Fresh - whole	1-2 kg/pc	10.97	14.81 -	CPT	Morocco	
		500-1000	8.89	12.00 -			
		100-200 gr/pc	2.01	2.71 -			
		200-400	3.71	5.01 -			
		300-500	5.83	7.87			
	> 600	7.50	10.13 +		Netherlands		
Red mullet/ Rouget de vase/ Salmonete de fango <i>Mullus barbatus</i>	Fresh - whole	I	3.99	5.39 -	CPT	Croatia	
		II	3.32	4.48 -			
		III	3.40	4.59 +			
Surmullet/ Rouget de roche/ Salmonete de roca <i>Mullus surmuletus</i>	Fresh - whole		11.94	16.12 -	FCA	Morocco	
			13.73	18.54 -	CPT		
SEABASS/SEABREAM/MEAGRE						October 2013	
Seabass/Bar, Loup/Lubina <i>Dicentrarchus labrax</i>	Fresh - whole farmed	200-300 gr/pc	3.30	4.46 -	Greece FOB	Greece	
		300-450	4.55	6.14 -			
		400-600	5.15	6.95 -			
		600-800	7.40	9.99 -			
		800-1000	9.25	12.49 -			
		> 1000	9.85	13.30 -			
		200-300 gr/pc	3.50	4.73 -	Italy CIF		
		300-450	4.75	6.41 -			
		450-600	5.35	7.22 -			
		600-800	7.60	10.26 -			
		800-1000	9.45	12.76 -			
			> 1000	10.05	13.57 -		
		200-300 gr/pc	3.55	4.79 -	France CIF		
		300-450	4.80	6.48 -			
		450-600	5.40	7.29 -			
600-800	7.65	10.33 -					
800-1000	9.50	12.83 -					
> 1000	10.10	13.64 -					

Fish Species Trade Name	Product Form	Grading	Price per kg		Reference & Area	Origin
			As stated	EUR USD		
SEABASS/SEABREAM/MEAGRE (cont.)						October 2013
Seabass/Bar, Loup/Lubina <i>Dicentrarchus labrax</i>	Fresh - whole farmed	200-300 gr/pc	3.54	4.78 -	Spain CIF	Greece
		300-450	4.79	6.47 -		
		450-600	5.39	7.28 -		
		600-800	7.64	10.31 -		
		800-1000	9.49	12.81 -		
		> 1000	10.09	13.62 -		
		200-300 gr/pc	3.57	4.82 -	Germany CIF	
		300-450	4.82	6.51 -		
		450-600	5.42	7.32 -		
		600-800	7.67	10.36 -		
		800-1000	9.52	12.85 -		
		> 1000	10.12	13.66 -		
		200-300 gr/pc	3.55	4.79 -	Portugal CIF	
		300-450	4.80	6.48 -		
		450-600	5.40	7.29 -		
	600-800	7.65	10.33 -			
	800-1000	9.50	12.83 -			
	> 1000	10.10	13.64 -			
	200-300 gr/pc	3.73	5.04 -	UK CIF		
	300-450	4.98	6.72 -			
450-600	5.58	7.53 -				
600-800	7.83	10.57 -				
800-1000	9.68	13.07 -				
> 1000	10.28	13.88 -				
200-300 gr/pc	3.40	4.59	Greece EXW for Eastern Europe			
300-400	4.80	6.48				
400-600	5.50	7.43				
600-800	8.10	10.94				
800-1000	na					
> 1000	na					
Fresh - whole - wild Mediterranean	600-800	12.00	16.20 =	Italy CPT	Egypt	
	1000-2000	12.85	17.35 -			
	> 2000	13.00	17.55 =			
Fresh - whole - wild - Atlantic	600-800 gr/pc	15.00	20.25 *	Italy CPT	Portugal	
	1000-2000	20.50	27.68 -			
	> 2000	22.80	30.78			
Gilthead seabream/ Dorade royale/Dorada <i>Sparus aurata</i>	Fresh - whole farmed	200-300 gr/pc	3.35	4.52 =	Greece FOB	Greece
		300-450	3.73	5.03 =		
		450-600	4.18	5.64 =		
		600-800	5.48	7.39 =		
		800-1000	7.90	10.67 =		
		> 1000	8.50	11.48 =		
	200-300 gr/pc	3.55	4.79 =	Italy CIF		
	300-450	3.93	5.30 =			
	450-600	4.38	5.91 =			
	600-800	5.68	7.66 =			
	800-1000	8.10	10.94 =			
	> 1000	8.70	11.75 =			

Fish Species Trade Name	Product Form	Grading	Price per kg		Reference & Area	Origin
			As stated	EUR USD		
SEABASS/SEABREAM/MEAGRE (cont.)						October 2013
Gilthead seabream/ Dorade royale/Dorada <i>Sparus aurata</i>	Fresh - whole farmed	200-300 gr/pc	3.60	4.86 =	France CIF	Greece
		300-450	3.98	5.37 =		
		450-600	4.43	5.97 =		
		600-800	5.73	7.73 =		
		800-1000	8.15	11.00 =		
		> 1000	8.75	11.81 =		
		200-300 gr/pc	3.59	4.85 =	Spain CIF	
		300-450	3.97	5.35 =		
		450-600	4.42	5.96 =		
		600-800	5.72	7.72 =		
		800-1000	8.14	10.99 =		
		> 1000	8.74	11.80 =		
		200-300 gr/pc	3.62	4.89 =	Germany CIF	
		300-450	4.00	5.39 =		
	450-600	4.45	6.00 =			
	600-800	5.75	7.76 =			
	800-1000	8.17	11.03 =			
	> 1000	8.77	11.84 =			
	200-300 gr/pc	3.60	4.86 =	Portugal CIF		
	300-450	3.98	5.37 =			
450-600	4.43	5.97 =				
600-800	5.73	7.73 =				
800-1000	8.15	11.00 =				
> 1000	8.75	11.81 =				
200-300 gr/pc	3.78	5.10 =	UK CIF			
300-450	4.16	5.61 =				
450-600	4.61	6.22 =				
600-800	5.91	7.97 =				
800-1000	8.33	11.25 =				
> 1000	8.93	12.06 =				
200-300 gr/pc	3.40	4.59	Greece EXW for Eastern Europe			
300-400	3.70	5.00				
400-600	4.25	5.74				
600-800	5.80	7.83				
800-1000	na					
> 1000	na					
Fresh - whole - wild Atlantic	800-1000 gr/pc	12.80	17.28 -	Italy FCA	Morocco	
	1000-2000	15.10	20.39 -			
	> 2000	13.95	18.83 -			
Mediterranean	600-800 gr/pc	11.00	14.85 =	CPT	Egypt	
	800-1000	11.00	14.85 =			
Meagre/Maigre commun/Corvina <i>Argyrosomus regius</i>	Whole - wild	800-1000 gr/pc	7.00	9.45 =	FCA	Greece
		1000-2000	7.00	9.45 +		
		2000-4000	7.00	9.45 +		
		3000-5000	7.00	9.45		
	farmed	800-1000 gr/pc	5.42	7.32 -		
		1000-1200	5.80	7.83 =		
		1000-2000	6.40	8.64 +		
		> 2000	7.00	9.45 +		
	> 2500	7.30	9.86			

The **European Fish Price Report** is a monthly GLOBEFISH publication,
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PRICE REFERENCE (INCOTERMS 2010)

EXW	ex works
FCA	free carrier
FAS	free alongside ship
FOB	free on board
CFR	cost and freight
CIF	cost, insurance and freight
CPT	carriage paid to
CIP	carriage and insurance paid to
DDP	delivered duty paid
DAT (new)	delivered at terminal
DAP (new)	delivered at place
(DAF, DES, DEQ and DDU have been cancelled)	

PRODUCT FORM

IQF	individually quick frozen
IWP	individually wrapped pack
PBI	pinbone in
PBO	pinbone off
C&P	cooked and peeled
H&G	headed and gutted
FAS	frozen at sea
PD	peeled and deveined
PUD	peeled, undeveined

SYMBOLS

	Price increased in original currency since last report
-	Price decreased in original currency since last report
=	Updated but unchanged price
*	New insertion
	Not updated since last issue

CURRENCY RATES

		USD	EUR
Canada	CAD	1.04	1.40
Hungary	HUF	218.96	295.64
Norway	NOK	6.01	8.11
USA	USD		1.35
EU	EUR	0.74	
Denmark	DKK	5.52	7.46

Exchange Rates: 15/10/13

GLOBEFISH Market Reports
are available from the **GLOBEFISH web site: www.globefish.org**

Shrimp
Tuna
Salmon
Groundfish
Cephalopods
Fish Oil and Fishmeal
Small Pelagics
Bivalves
Freshwater
Seabass and Seabream



GLOBEFISH

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