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Продовольственная и  
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Organización de las  
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Alimentación y la Agricultura

منظمة  
الأغذية والزراعة  
للأمم المتحدة

# COMMITTEE ON COMMODITY PROBLEMS

## Seventieth Session

Rome, 7-9 October 2014

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7.4 Report of the Joint Meeting of the 37<sup>th</sup> Session of the Intergovernmental Group on Hard Fibres and the 39<sup>th</sup> Session of the Intergovernmental Group on Jute, Kenaf and Allied Fibres and the 18<sup>th</sup> Session of the Sub-Group of Sisal Producing Countries

7.5 Progress report on the Agricultural Market Information System (AMIS)

**8. Other Matters**

8.1 Election of the new Bureau Members of the CCP

8.2 Arrangements for the Seventy-first Session

**9. Adoption of the Report**

## AGENDA NOTES

The Seventieth Session of the Committee on Commodity Problems (CCP) will open at 9.30 hours on Tuesday, 7 October 2014. The Committee will adopt its report in the afternoon of Thursday, 9 October 2014.

### 1. Organizational matters

#### 1.1 Adoption of the Agenda (*CCP 14/1*) and Timetable (*CCP 14/INF/1*)

As first item, the Committee will adopt the agenda for the Session. The Provisional Agenda was prepared in consultation with the CCP Bureau, taking into consideration the Committee's terms of reference, the suggestions made at the 69<sup>th</sup> Session of the CCP and any relevant recommendation made by the Programme and Finance Committees.

#### 1.2 Designation of the Drafting Committee

The Committee will designate the Chairperson and Members of the Drafting Committee.

### 2. Statement by the Director-General (*CCP 14/INF/4*)

### 3. Report of the Third Ministerial Meeting on Governance and International Commodity Markets (6 October 2014) by the Ministerial Meeting Chairperson (*CCP 14/INF/5 and CCP 14/INF/11*)

A ministerial meeting will be held in FAO on 6 October 2014 on the theme of "Governance and international commodity markets". This will follow two ministerial meetings on food price volatility, held in October 2012 and October 2013. This third meeting will be about commodity governance related issues. It will provide an excellent opportunity to revisit the commodity institutional architecture and assess how fit it is today in view of the enormous changes in market structures, policies and technology and the new challenges facing commodity markets. Under this item, the Chairperson of the Third Ministerial Meeting will report to the Committee on the results of the event.

### 4. State of World Agricultural Commodity Markets

#### 4.1 Major market developments and short-term outlook

Under this item, the Committee will be informed about the state of agricultural commodity markets and related policy developments and assess short-term projections for the major agricultural commodities. A background document entitled "Major market developments and short-term outlook" (*CCP 14/2*) will inform the discussion.

#### 4.2 Medium-term agricultural outlook: trends and emerging issues

The Committee will examine market prospects over the next ten years of the major food commodities. The projections will cover production, utilization, trade and prices. The Committee will also discuss the new drivers and major issues facing those markets over the medium term. The document entitled "Medium-term agricultural outlook: trends and emerging issues" (*CCP 14/3*) will serve as background for the discussion.

### 5. Policy Developments

#### 5.1 Update on WTO agricultural negotiations

In December 2013, agreement was reached on a small number of issues under negotiation in the long-running Doha Round of WTO Negotiations. After a series of unsuccessful attempts to reach agreement on a broad set of issues, the strategy for the 9<sup>th</sup> WTO Ministerial Conference (Bali, 3-7 December 2013), was to identify a small package of proposals on which there was a good chance of reaching agreement. This package comprised three main components: trade facilitation, agriculture and development issues, with the latter two widely seen by many developing countries as being necessary to balance the trade facilitation component. Under this agenda item, the Committee will

receive an update on the latest developments in WTO agricultural negotiations. CCP document entitled "Update on WTO agricultural negotiations" (*CCP 14/INF/6*) will serve as background.

## 5.2 Food stocks and price volatility

The recent experience of three consecutive price spikes in five years highlighted the vulnerability of food markets to supply shocks when stock-to-use ratios are low. On the policy front, since the 2007-08 high price episode, interest has grown in more active accumulation of stocks as an element of national or regional food security strategies to meet temporary shortfalls in supplies or to stabilize prices. The Committee will discuss the issues surrounding food stocks and prices, the extent to which stocks can be used to reduce price volatility and stabilize markets, and the related practical and institutional aspects that need to be addressed. CCP document "Food stocks and price volatility" (*CCP 14/4*) will inform the discussion on this item.

## 5.3 Import surges and the Special Safeguard Mechanism

Under this agenda item, the Committee will review the incidence of import surges and discuss the safeguards that developing countries may require in order to mitigate any potential negative effects arising from surges in imports. The discussion will be based on an analysis conducted by the Secretariat, covering 15 commodities and 103 developing countries. The Committee's deliberations on this agenda item will be informed by CCP document "Import surges and the Special Safeguard Mechanism" (*CCP 14/5*).

## 6. Reform of the CCP and Subsidiary Bodies

At its 68<sup>th</sup> Session in June 2010, the Committee established the Open-Ended Working Group on CCP reform, under the leadership of the CCP Chairperson, to review the roles and working arrangements of the CCP and its subsidiary bodies. The Committee reviewed the results of the OEWG work at its 69<sup>th</sup> Session in May 2012. Whereas the majority of the OEWG recommendations were approved at that session, the Committee will, under this item, consider a number of pending issues that required further work. It will also be informed about the suspension of operations of the International Rice Commission (IRC).

6.1 Proposed amendments to the Rules of Procedure of the Committee on Commodity Problems (*CCP 14/6*)

6.2 Review of the CCP Subsidiary Bodies (*CCP 14/10, CCP 14/INF/7 and CCP 14/INF/10*)

6.3 International Rice Commission (*CCP 14/11*)

## 7. International Action on Agricultural Commodities

7.1 FAO's work programme in trade and markets under the Reviewed Strategic Framework (*CCP 14/7*)

7.2 CCP Multi-Year Programme of Work (MYPOW) (*CCP 14/8*)

7.3 OECD-FAO partnership on medium-term projections (*CCP 14/9*)

7.4 Report of the Joint Meeting of the 37<sup>th</sup> Session of the Intergovernmental Group on Hard Fibres and the 39<sup>th</sup> Session of the Intergovernmental Group on Jute, Kenaf and Allied Fibres and the 18<sup>th</sup> Session of the Sub-Group of Sisal Producing Countries (*CCP 14/INF/8*)

7.5 Progress report on the Agricultural Market Information System (AMIS) (*CCP 14/INF/9*)

## 8. Other Matters

The Committee may wish to raise any issue related to the information documents prepared for the present CCP session as well as propose possible topics and agenda items for the next session.

8.1 Election of the new Bureau Members of the CCP

The Committee will elect the new members of the Bureau who will remain in office until the end of the next session, when a new Bureau is elected.

#### 8.2 Arrangements for the Seventy-first Session

Under this agenda item, the Committee will consider the dates of its next Session and any relevant organizational matters.

### **9. Adoption of the Report**

The Committee will consider the draft report for adoption. The report of the 70<sup>th</sup> Session will be submitted to the FAO Council at its 150<sup>th</sup> Session (1-5 December 2014) and to the Conference at its 39<sup>th</sup> Session (6-13 June 2015).