Global commodity markets

FAO keeps a constant watch on world markets of main agricultural commodities, including basic foodstuffs, tropical products and raw materials. These monitoring activities serve as a basis for forward-looking analyses that assess global supply and demand prospects for these commodities in the short-term and medium-term, as well as the impact of policy developments and other influential factors on commodity markets. Although global in focus, the team’s market appraisals build on in-depth commodity supply and demand assessments at the national level.

Commodity market analysis and short-term outlook

The team collects, analyses and disseminates information on markets of basic foodstuffs (namely cereals, the oilseeds complex, livestock, dairy sector), as well as tropical products, beverages and raw materials. Comprehensive market intelligence reports and short-term forecasts of supply, demand, trade, stocks and prices of these commodities are published on a regular basis, alongside topical analyses and information on policy developments. In addition, the team services nine intergovernmental commodity groups. These groups provide a forum for intergovernmental consultation and exchange on trends in production, consumption, trade and prices of various commodities, including regular appraisals of the global market situation and short-term outlook.

Medium-term outlook

The Agricultural Outlook is a collaborative effort of the Organisation for Economic Co-operation and Development (OECD) and FAO. It brings together the commodity, policy and country expertise of both organizations as well as inputs from collaborating member countries to provide an annual assessment of the prospects of national, regional and global agricultural commodity markets for the coming decade. The baseline projections and the model serve as an important tool for policy and non-policy scenario analyses.

G20-Agricultural Market Information System (AMIS)

The G20 Agriculture Ministers launched AMIS in 2011 after recognizing the importance of timely, accurate and transparent information in addressing food price volatility. AMIS is managed by a joint Secretariat consisting of ten international organizations. The Secretariat, hosted by FAO, develops methods and indicators to monitor market and policy developments affecting the wheat, rice, maize and soybean sectors, and provides information on the market situation and outlook of these commodities.

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1 The AMIS Secretariat comprises the following international organizations and entities: FAO, Group on Earth Observations Global Agricultural Monitoring Initiative (GEOGLAM), International Food Policy Research Institute (IFPRI), International Fund for Agricultural Development (IFAD), International Grains Council (IGC), Organisation for Economic Co-operation and Development (OECD), United Nations Conference on Trade and Development (UNCTAD), the World Bank Group, World Food Programme (WFP) and World Trade Organization (WTO).
The World Food Situation Portal serves as the main digital gateway to food market assessments including the FAO Food Outlook, the FAO Food Price Index, as well as a host of commodity-specific bulletins. These commodity-specific bulletins include the FAO Cereal Supply and Demand Brief, the FAO Dairy Market Review, the FAO Meat Market Review, the FAO Rice Market Monitor, the FAO Rice Price Update, the Monthly News Report on Grains and the Oilcrops Monthly Price and Policy Update. Up-to-date information on policy developments is also published on a regular basis through the Commodity Policy Developments tool.

**Food Outlook - Biannual Report on Global Food Markets**

The Food Outlook is a biannual publication, focusing on developments affecting global food and feed markets. It provides comprehensive assessments and short term forecasts for production, utilization, trade, stocks and prices on a commodity-by-commodity basis, along with feature articles on topical issues. The Food Outlook maintains a close synergy with the Crop Prospects and Food Situation report published by the Global Information and Early Warning System (GIEWS) especially with regard to the coverage of cereals.

**Available in:** The full report is available in English, while market summaries are available in Arabic, Chinese, French, Russian and Spanish.

**FAO Food Price Index**

The FAO Food Price Index is a measure of changes in international prices of a basket of food commodities. It consists of the average of five FAO Food Commodity Price Indices (namely, cereals, vegetable oils, dairy, meat and sugar). Monthly updates of the FAO Food Price Index and its commodity sub-indices are released through a dedicated webpage in the World Food Situation Portal, along with a commentary describing key monthly price developments and underlying drivers.

**Available in:** Arabic, Chinese, English, French, Russian and Spanish

**OECD–FAO Agricultural Outlook 2023–2032**

The OECD-FAO Agricultural Outlook 2023-2032 provides a consensus assessment of prospects over the next 10 years for agricultural and fish commodity markets at national, regional and global levels. The Agricultural Outlook report is a collaborative effort that connects commodity, policy and country experts from the OECD, FAO and beyond. It presents a medium-term baseline assessment of demand, supply, trade and price trends for major agricultural commodities.

**Available in:** English and French

**AMIS Market Monitor**

The AMIS Market Monitor provides a synopsis of major developments in international commodity markets, focusing on wheat, maize, rice and soybeans. It represents the collective assessment of the member organizations of AMIS concerning the international market situation and outlook. It aims at improving market transparency and detecting emerging problems that might warrant the attention of policy makers.

**Available in:** English

**Contacts**

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Organisation for Economic Co-operation and Development (OECD) - FAO Agricultural Outlook www.agri-outlook.org  
FAO Food Price Index www.fao.org/worldfoodsituation/foodpricesindex  
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