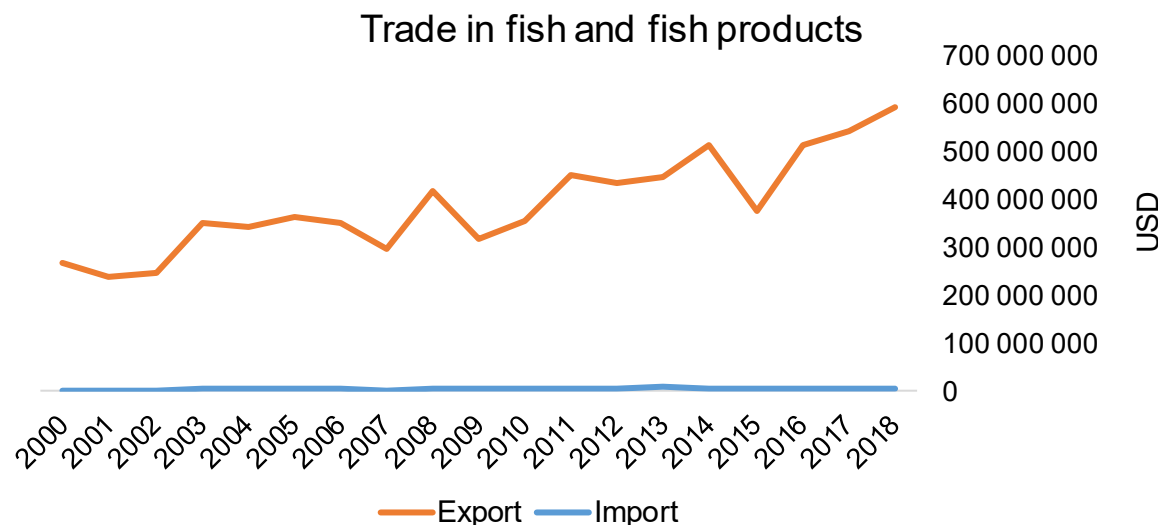




COUNTRY BRIEF

Population	Ease of doing business rank
56 480	N/A
Length of coastline	EEZ/EFZ
N/A	N/A
Average GDP growth	GDP per capita
4.86%	USD 53 950



GDP from fisheries

16.36%

Fish available for consumption

85.7 kg/capita

Imports of fish and fish products - 2018

USD 5 473 000

Agricultural GDP from fisheries

91.42%

Fisheries and aquaculture production

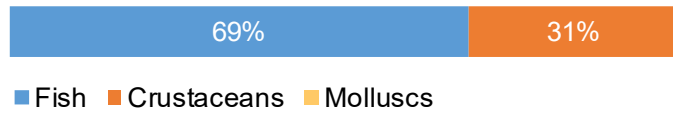
Total	301 052 tonnes
Fisheries	100%
Aquaculture	0%

Exports of fish and fish products - 2018

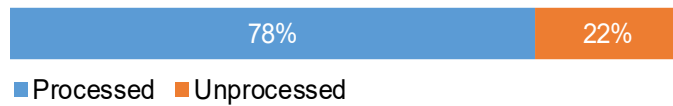
USD 594 345 000

Production and Trade Breakdown

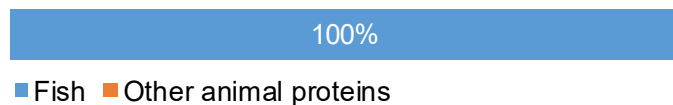
Production by volume



Imports by value



Exports by value



Production - Top 10 Species (Volume)

Rank	Species	Volume (Tonnes)
1 st	Northern prawn	91 261
2 nd	Atlantic mackerel	63 766
3 rd	Atlantic cod	45 323
4 th	Greenland halibut	42 353
5 th	Blue whiting	23 452
6 th	Capelin	14 685
7 th	Lumpfish	6 738
8 th	Atlantic herring	2 890
9 th	Queen crab	2 646
10 th	Golden redfish	1 978

Imports - Top 10 Products (Value)

			USD
1 st	Fish	prepared or preserved HS 1604.20	775 000
2 nd	Squid, cuttlefish	frozen HS 0307.43	446 000
3 rd	Mackerel	prepared or preserved; whole or in pieces HS 1604.15	356 000
4 th	Fish, other than species in 1604	prepared or preserved; whole or in pieces HS 1604.19	327 000
5 th	Pacific, Atlantic, Danube salmon	smoked, including fillets HS 0305.41	259 000
6 th	Pacific, Atlantic, Danube salmon	fresh or chilled fillets HS 0304.41	245 000
7 th	Pacific, Atlantic, Danube salmon	frozen fillets HS 0304.81	243 000
8 th	Molluscs	dried, smoked, salted or in brine HS 0307.99	231 000
9 th	Herrings	prepared or preserved; whole or in pieces HS 1604.12	219 000
10 th	Cod	dried, whether or not salted; not smoked HS 0305.51	217 000

Exports - Top 10 Products (Value)

			USD
1 st	Halibut	frozen; excluding fillets, livers and roes HS 0303.31	141 155 000
2 nd	Shrimps, prawns	frozen; cold-water species HS 0306.16	136 888 000
3 rd	Shrimps, prawns	prepared or preserved, in airtight containers HS 1605.29	127 829 000
4 th	Mackerel	frozen; excluding fillets, livers and roes HS 0303.54	48 784 000
5 th	Cod	frozen; excluding fillets, livers and roes HS 0303.63	39 991 000
6 th	Fish, other than species in 0304	frozen fillets HS 0304.89	16 816 000
7 th	Flat fish	frozen fillets HS 0304.83	13 975 000
8 th	Crabs	frozen HS 0306.14	13 316 000
9 th	Cod	frozen fillets HS 0304.71	12 225 000
10 th	Fish, other than species in 0303.5	frozen; excluding fillets, livers and roes HS 0303.59	11 729 000

A GLOBEFISH Product

Information, Disclaimer

Sources

Established in 1984, GLOBEFISH is a multi-donor funded project in the Fisheries Division of the Food and Agriculture Organization of the United Nations (FAO), responsible for providing up-to-date market and trade information on fish and fish products.

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This is the first edition of the GLOBEFISH Market Profiles produced for this country, and was made at the beginning of 2021.

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Please note

Re-exports and re-imports are not included.

The term N/A has been used to indicate that information was not found in the indicated sources. The classification of fish and fish products as either processed or unprocessed is very broad, and is intended for indicative purposes only.

[HS codes for fish and fish products](#)

International trade codes for fish and fish products in a user friendly format.



Sources and time periods:

-Fishing and aquaculture production (2018):
FAO's [Global Fishery and Aquaculture Production Statistics](#)

-Fish available for consumption (2017):
FAO's [Fishery and Aquaculture Statistics 2016](#)

-Population (2018), GDP Growth (2013-2018), GDP per Capita (2018):
IMF's [World Economic Outlook Databases](#)

-Imports, Exports and Share of Trade (2000-2018):
FAO's [Global Fishery and Aquaculture Commodities Statistics](#)

-GDP, GDP from fisheries, GDP from agriculture (2018):
World Bank's [World Development Indicators](#),
OECD's [National Accounts Statistics](#) or
UNSD's [National Accounts](#)

-Ease of doing business (2018):
World Bank's [Ease of Doing Business](#) ranking

-Length of Coastline, Exclusive Economic Zone, Exclusive Fishing Zone (2003):
UNEP's [Global Environment Outlook](#)

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