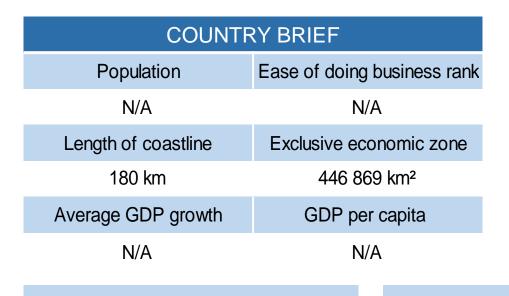
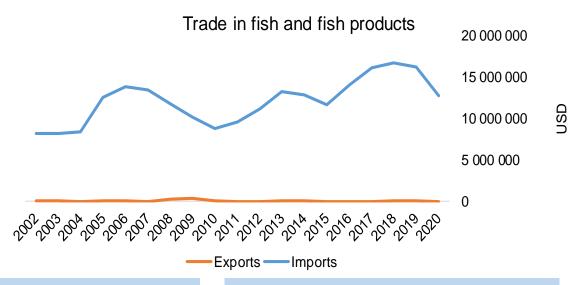
Bermuda

GLOBEFISH Market Profile - 2020





GDP from fisheries

Fish available for consumption

Imports of fish and fish products - 2020

0.07%

45.6 kg/capita

USD 12 828 260

Agricultural GDP from fisheries

31.62%

Fisheries and aquaculture production		
Total	358 tonnes	
Fisheries	100%	
Aquaculture	0%	

Exports of fish and fish products - 2020

USD 10 460

Bermuda 2020 Production - Top 10 Species (Volume) Production and Trade Breakdown **Tonnes** Production by volume 1st Wahoo 60 91% 9% Yellowfin tuna 52 ■ Fish ■ Crustaceans ■ Molluscs Clupeoids nei 32 Imports by value 65% 35% Caribbean spiny lobster 30 Processed Unprocessed Jacks, crevalles nei 26 27% 73% Red hind 18 ■ Fish ■ Other animal proteins Exports by value Black grouper 17 19% 81% Longfin yellowtail 13 ■ Processed ■ Unprocessed 9th Coney 11 24% 76%

■ Fish ■ Other animal proteins

10th Lane snapper

10

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In	nports - Top 10 Pro	oducts (Value)	
1 st	Shrimps, prawns	frozen HS 0306.17	USD 1 263 640
2 nd	Fish, other than species in 0304	frozen fillets HS 0304.89	1 041 540
3 rd	Atlantic, Danube salmon	fresh or chilled; excluding fillets, livers and roes HS 0302.14	1 012 650
4 th	Fish, other than species in 0304	frozen meat; excluding fillets, livers and roes HS 0304.99	970 070
5 th	Fish, other than species in 0305.3	dried, salted or in brine; not smoked HS 0305.39	609 210
6 th	Tunas, skipjack, bonito	prepared or preserved; whole or in pieces HS 1604.14	605 000
7 th	Pacific, Atlantic, Danube salmon	fresh or chilled fillets HS 0304.41	555 140
8 th	Lobsters	frozen HS 0306.12	413 150
9 th	Fish	prepared or preserved HS 1604.20	400 370
10 th	Cod	dried, whether or not salted; not smoked HS 0305.51	366 500

1 st	Nile perch, snakeheads	frozen; excluding fillets, livers and roes HS 0303.29	USD 5 140
2 nd	Shrimps, prawns	frozen HS 0306.17	2 550
3 rd	Pacific, Atlantic, Danube salmon	fresh or chilled fillets HS 0304.41	1 560
4 th	Lobsters	frozen HS 0306.12	770
5 th	Fish, other than species in 1604	prepared or preserved; whole or in pieces HS 1604.19	330
6 th	Tunas, skipjack, bonito	prepared or preserved; whole or in pieces HS 1604.14	110

Exports - Top 10 Products (Value)

A GLOBEFISH Product

Information, Disclaimer

Sources

Established in 1984, GLOBEFISH is a multi-donor funded project in the Fisheries Division of the Food and Agriculture Organization of the United Nations (FAO), responsible for providing up-to-date market and trade information on fish and fish products.

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This is the second edition of the GLOBEFISH Market Profiles produced for this country, and was made at the beginning of 2023.

These profiles are based on nationally reported data or information published by international agencies. As the profile is intended to reflect the most up to date information available, reporting years may vary between sections and commodities.

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Please note

Re-exports and re-imports are not included. The term N/A has been used to indicate that information was not found in the indicated sources. The classification of fish and fish products as either processed or unprocessed is very broad and is intended for indicative purposes only.

HS codes for fish and fish products International trade codes for fish and fish products in a user friendly format.



Sources and time periods:

-Fishing and aquaculture production (2020): FAO's Global Fishery and Aquaculture Production Statistics

-Fish available for consumption (2017): FAO's <u>Fishery and Aquaculture Statistics 2019</u>

-Population (2020), GDP Growth (2016-2020), GDP per Capita (2020):

IMF's World Economic Outlook Databases

-Imports, Exports and Share of Trade (2020): FAO's Global Fishery and Aquaculture Commodities Statistics

-GDP, GDP from fisheries, GDP from agriculture (2020):

World Bank's World Development Indicators, OECD's National Accounts Statistics or UNSD's National Accounts

-Ease of doing business (2020): World Bank's <u>Ease of Doing Business</u> ranking

-Length of Coastline, Exclusive Economic Zone, Exclusive Fishing Zone (2003): UNEP's Global Environment Outlook

GLOBEFISH

Explore more market information on the GLOBEFISH website



European Price Dashboard Hundreds of prices, updated every Monday

