



COUNTRY BRIEF

Population	Ease of doing business rank
N/A	N/A
Length of coastline	EEZ/EFZ
N/A	N/A
Average GDP growth	GDP per capita
N/A	N/A

GDP from fisheries

16.53%

Fish available for consumption

85.7 kg/capita

Imports of fish and fish
products - 2020

USD 6 237 340

Agricultural GDP from fisheries

N/A

Fisheries and aquaculture
production

Total	259 209 tonnes
Fisheries	100%
Aquaculture	0%

Exports of fish and fish
products - 2020

USD 798 138 530

Trade in fish and fish products



Production and Trade Breakdown

Production by volume



Imports by value



Exports by value



Production - Top 10 Species (Volume)

		Tonnes
1 st	Northern prawn	110 817
2 nd	Greenland halibut	42 756
3 rd	Atlantic cod	37 427
4 th	Atlantic mackerel	26 577
5 th	Blue whiting (Poutassou)	19 613
6 th	Lumpfish (Lumpsucker)	8 884
7 th	Atlantic herring	3 550
8 th	Queen crab	2 968
9 th	Golden redfish	1 917
10 th	Haddock	951

Imports - Top 10 Products (Value)

			USD
1 st	Squid, cuttlefish	frozen	1 037 860
		HS 0307.43	
2 nd	Fish	prepared or preserved	792 900
		HS 1604.20	
3 rd	Cod	dried, whether or not salted; not smoked	767 440
		HS 0305.51	
4 th	Mackerel	prepared or preserved; whole or in pieces	440 810
		HS 1604.15	
5 th	Fish, other than species in 1604	prepared or preserved; whole or in pieces	399 840
		HS 1604.19	
6 th	Pacific, Atlantic, Danube salmon	smoked, including fillets	234 930
		HS 0305.41	
7 th	Pacific, Atlantic, Danube salmon	frozen fillets	209 470
		HS 0304.81	
8 th	Shrimps, prawns	prepared or preserved, not in airtight containers	208 620
		HS 1605.21	
9 th	Salmon	prepared or preserved; whole or in pieces	194 700
		HS 1604.11	
10 th	Fish, other than species in 0304	frozen fillets	180 660
		HS 0304.89	

Exports - Top 10 Products (Value)

			USD
1 st	Shrimps, prawns	frozen; cold-water species	207 666 000
		HS 0306.16	
2 nd	Halibut	frozen; excluding fillets, livers and roes	177 485 280
		HS 0303.31	
3 rd	Shrimps, prawns	prepared or preserved, in airtight containers	146 777 220
		HS 1605.29	
4 th	Cod	frozen; excluding fillets, livers and roes	45 852 000
		HS 0303.63	
5 th	Mackerel	frozen; excluding fillets, livers and roes	38 027 200
		HS 0303.54	
6 th	Crabs	frozen	25 496 000
		HS 0306.14	
7 th	Shrimps, prawns	frozen	25 044 490
		HS 0306.17	
8 th	Flat fish	frozen fillets	24 622 200
		HS 0304.83	
9 th	Cod	frozen fillets	17 445 000
		HS 0304.71	
10 th	Fish, other than species in 0304	frozen meat; excluding fillets, livers and roes	13 877 780
		HS 0304.99	

A GLOBEFISH Product

Information, Disclaimer

Sources

Established in 1984, GLOBEFISH is a multi-donor funded project in the Fisheries Division of the Food and Agriculture Organization of the United Nations (FAO), responsible for providing up-to-date market and trade information on fish and fish products.

[Visit our website](#)

[Subscribe to our newsletter](#) or [email us](#)

Recent Publications



[Globefish Highlights](#)

Our flagship publication, focused on prices and analysis of market trends covering a variety of major commodities. Released quarterly.



[Chinese Fish Price Report](#)

Comprehensive coverage of Chinese price trends, market information for commercially significant species, along with industry news and policy updates. Released quarterly.



[European Price Report](#)

Market and price analysis for fish and fish products in the European market. Released monthly.



This is the second edition of the GLOBEFISH Market Profiles produced for this country, and was made at the beginning of 2023.

These profiles are based on nationally reported data or information published by international agencies. As the profile is intended to reflect the most up to date information available, reporting years may vary between sections and commodities.

The designations employed and the presentation of material in this information product do not imply the expression of any opinion whatsoever on the part of FAO concerning the legal or constitutional status of any country, territory or sea area, or the delimitation of frontiers or boundaries.

The data herein presented is compiled by FAO staff at the time of its production, "as is" and "as available", and every effort is made to ensure, but not guarantee, their timeliness, accuracy and completeness. FAO assumes no responsibility for errors and omissions in the data provided. Users are, however, kindly asked to report any errors or deficiencies in this product to FAO GLOBEFISH (globefish@fao.org).

Please note

Re-exports and re-imports are not included. The term N/A has been used to indicate that information was not found in the indicated sources. The classification of fish and fish products as either processed or unprocessed is very broad and is intended for indicative purposes only.

[HS codes for fish and fish products](#)

International trade codes for fish and fish products in a user friendly format.



Sources and time periods:

-Fishing and aquaculture production (2020):
FAO's [Global Fishery and Aquaculture Production Statistics](#)

-Fish available for consumption (2017):
FAO's [Fishery and Aquaculture Statistics 2019](#)

-Population (2020), GDP Growth (2016-2020), GDP per Capita (2020):
IMF's [World Economic Outlook Databases](#)

-Imports, Exports and Share of Trade (2020):
FAO's [Global Fishery and Aquaculture Commodities Statistics](#)

-GDP, GDP from fisheries, GDP from agriculture (2020):
World Bank's [World Development Indicators](#),
OECD's [National Accounts Statistics](#) or
UNSD's [National Accounts](#)

-Ease of doing business (2020):
World Bank's [Ease of Doing Business](#) ranking

-Length of Coastline, Exclusive Economic Zone, Exclusive Fishing Zone (2003):
UNEP's [Global Environment Outlook](#)

[GLOBEFISH](#)

Explore more market information on the GLOBEFISH website



[European Price Dashboard](#)

Hundreds of prices, updated every Monday

