

## 164th Session of Council

### **Item 7 – Reports of the 179th (6-7 February 2020), 180th (8-17 June 2020) and 181st (3-5 June 2020) Sessions of the Finance Committee**

I am pleased to present the Reports of the 179th, 180th and 181st sessions of the Finance Committee. These Reports are submitted to the Council in documents CL 164/8, CL 164/7 and CL 164/4 respectively. In addition, document CL 164/LIM/2 has been prepared to provide the Council with an update on the status of contributions and arrears as at 29 June 2020.

The Council is requested to approve the reports of the 179th, 180th and 181st Sessions of the Finance Committee.

While the 180th session dealt with FAO issues, the 179th and 181st sessions were special sessions convened to deal with WFP matters. Our reports on WFP matters have been submitted to the WFP Executive Board for its consideration.

The 180th session of the Finance Committee examined the financial position of the Organization, budgetary, human resources, oversight and other matters within its mandate. These are presented in detail in document CL 164/7. I would like to highlight the following matters for which action is requested by the Council.

On the Committee's review of the *Financial Position of the Organization*, the Council is requested to urge Members to make timely and full payment of assessed contributions.

On the Committee's review of the *FAO Audit Committee 2019 Annual Report*, the Council is requested to endorse the change in denomination of the FAO Audit Committee to the "FAO Oversight Advisory Committee".

On the Committee's review of *FAO Audit Committee Membership*, the Council is requested to endorse the appointment of Ms Malika Aït-Mohamed Parent (Algeria) and Ms Hilary Wild (United Kingdom/Ireland) as members of the FAO Audit Committee for an initial period of three years.

On the Committee's review of the *Annual Report on Budgetary Performance and Programme and Budgetary Transfers in the 2018-2019 Biennium*, the Council is requested to note the Finance Committee's approval of the final budgetary transfers arising from implementation of the 2018-19 Programme of Work

The Council is requested to note the Finance Committee's review and approval of the *Revised Charter of the Office of the Inspector General*, including further amendments to provide International Financing Institutions and other institutional resource partners with access to audit reports directly relevant to their voluntary contributions.

Finally, the Council is requested to note the Financial Committee's guidance to Management on all other matters within its mandate and covered during the Committee's considerations at its 180th Session.

I would be pleased to provide any further explanations you may have regarding our reports.

*Ms Imelda Smolcic, Chairperson of the Finance Committee*