

## 168th Session of Council

### Item 9: Reports of the 186th, 187th and 188th Sessions of the Finance Committee

I am pleased to present the Reports of the 186th, 187th and 188th Sessions of the Finance Committee. These Reports are submitted to the Council in documents CL 168/16, CL 168/20 and CL 168/9, respectively.

The Council is requested to approve the Reports of the 186th, 187th and 188th Sessions of the Finance Committee. While the 188th Session dealt with FAO issues, the 186th and 187th sessions were convened to deal with WFP matters. Our reports on WFP matters have been submitted to the WFP Executive Board for its consideration.

The 188th Session of the Finance Committee examined the financial position of the Organization, budgetary, oversight and other matters within its mandate. These are presented in detail in document CL 168/9. I would like to highlight the following matters for which action is requested by the Council, except for those matters referring to *Adjustments to the Programme of Work and Budget 2022-23*, which are covered separately under item 3 of the agenda of this Session of the Council.

On the Committee's review of the *Financial Position of the Organization*, the Council is requested to urge Members to make timely and full payment of assessed contributions.

On the Committee's review of the *Audited Accounts - FAO 2020*, the Council is requested to endorse the Draft Resolution for adoption by the Conference of the FAO Audited Accounts 2020 as presented in paragraph 12 of document CL 168/9.

Finally, the Council is requested to note the Committee's guidance to Management on all other matters within its mandate and covered during the Committee's considerations at its 188th Session.

I would be pleased to provide any further explanations you may have regarding our reports.

*Ms Imelda Smolčić Nijers, Chairperson of the Finance Committee*