



# COMMITTEE ON COMMODITY PROBLEMS

## Seventy-fifth Session

13-15 July 2022

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## AGENDA NOTES

The 75th Session of the Committee on Commodity Problems (CCP) will be held on 13, 14 and 15 July 2022. The Committee will adopt its Report on Friday, 15 July 2022.

### 1. Procedure of the Session

#### 1.1 Adoption of the Agenda and Timetable (CCP 22/1; CCP 22/INF/1)

The Committee will adopt the Agenda for the Session. The Provisional Agenda (CCP 22/1) was prepared in consultation with the CCP Bureau, taking into consideration the Committee's terms of reference and any relevant recommendations made by the other Governing Bodies. The Provisional Timetable is presented in document CCP 22/INF/1.

#### 1.2 Designation of the Chairperson and Members of the Drafting Committee

The Committee will designate the Chairperson and Members of the Drafting Committee for the preparation of the draft Report of the Session.

#### 1.3 Statement by the Director-General

The Director-General will address the Committee. The statement will be published as soon as possible, as document CCP 22/INF/5.

### 2. World Agricultural Commodity Markets

#### 2.1 Developments in international agricultural commodity markets (CCP 22/2; CCP 22/INF/6; CCP 22/INF/7)

Under this agenda item, the Committee will discuss the major developments in world food commodity markets, particularly in the context of rising food prices, the COVID-19 pandemic, the conflict in Ukraine, the global economic slowdown and developments in the energy market. Document CCP 22/2, entitled "Developments in agricultural commodity markets", will inform the discussion. The deliberations will be further supported by documents CCP 22/INF/6 and CCP 22/INF/7.

#### 2.2 Medium-term agricultural outlook 2022-2031 and emerging issues (CCP 22/3)

The Committee will examine market trends and prospects for the major agricultural commodities over the next ten years (2022-2031). The projections cover production, utilization, trade and prices. Delegates will also discuss the drivers of these markets and the major issues facing them. Document CCP 22/3, entitled "Medium-term agricultural outlook 2022-2031 and emerging issues", will serve as background for the deliberations.

### 3. Policy Matters

#### 3.1 The State of Agricultural Commodity Markets (SOCO) 2022 (CCP 22/4; CCP 22/INF/8)

Under this item, the Committee will discuss the findings of the 2022 edition of the flagship report *The State of Agricultural Commodity Markets (SOCO)*, which will be launched prior to the 75th Session of the CCP. The report will analyse and assess key drivers and structural changes in agrifood trade. It will provide a systematic framework to assess the geography of trade flows in terms of global and regional patterns and discuss trade policy approaches to leverage gains from trade for better food security and nutrition, inclusive growth and sustainable development. Document CCP 22/4 and the "In brief" version of SOCO, which will be posted on the CCP webpage following the launch of the report as document CCP 22/INF/8, will serve as background for the deliberations by the Members.

3.2 Update on the World Trade Organization (WTO) agricultural negotiations and developments in regional trade agreements related to agriculture (CCP 22/5)

The Committee will receive an update on the latest developments in agricultural trade negotiations under the WTO, including the major issues under discussion, and on regional trade agreements that would include some of the major substantive provisions covered by these agreements. Document CCP 22/5 will guide the deliberations under this agenda item.

#### **4. Programmatic Matters**

4.1 FAO's programme of work in commodity markets and trade under the FAO Strategic Framework 2022-31 (CCP 22/6)

Under this item, the Committee will consider FAO's work in the area of agricultural commodity markets and trade, namely in the context of the FAO Strategic Framework 2022-31, which was endorsed by the FAO Conference at its 42nd Session in June 2021. The Committee will be informed about the major achievements in the previous biennium and provide guidance on work priorities under its terms of reference, considering new global developments. The Committee will be assisted in its deliberations by document CCP 22/6.

4.2 The Global Information and Early Warning System on Food and Agriculture (GIEWS) (CCP 22/7)

The Global Information and Early Warning System on Food and Agriculture (GIEWS) was established by the FAO Council in 1975, following the food crisis of the early 1970s. GIEWS has since established itself as the world's leading source of information on food supply and demand at global, regional and country levels. It provides the international community, governments, policy makers and policy analysts with up-to-date and objective data and information and issues alerts and warnings on imminent food crises. The Committee will review the work of GIEWS and provide guidance as regards future activities and products, in view of the increasing challenges and threats to global food security. Document CCP 22/7 will inform the discussion by the Members.

#### **5. Governance Matters**

5.1 Report of the 31st Session of the Intergovernmental Group on Oilseeds, Oils and Fats (CCP 22/8)

At its 74th Session, the CCP noted that the 31st Session of the Intergovernmental Group on Oilseeds, Oils and Fats that took place on 4-5 March 2021 could not conclude its agenda and decided to suspend the meeting and resume the discussion of agenda items III.C and IV at the earliest possible opportunity. Under this item, the Committee will receive an update on the situation.

5.2 Report of the 24th Session of the Intergovernmental Group on Tea (CCP 22/9)

The Committee will receive the report of the 24th Session of the Intergovernmental Group on Tea, held virtually on 23 February 2022.

5.3 Multi-year Programme of Work (MYPOW) (CCP 22/10)

The CCP, like the other Technical Committees, has since 2012 developed a MYPOW with the aim to serve as a tool for improving the effectiveness and governance of the Committee. Under this item, the Members will receive a progress report on the implementation of the MYPOW 2021-23 and consider its MYPOW for the period 2022-24. Document CCP 22/10 will present this item.

#### **6. Other Matters**

6.1 Election of the new Bureau Members

In line with its Rules of Procedure, the Committee will elect a Chairperson and six Members, which will collectively constitute the Bureau of the Committee. The representatives of the elected Members shall act as Vice-Chairpersons. The Chairperson and Members of the Bureau will be elected for a period of two years and remain in office until the election of a new Bureau at the end of the next Session.

#### 6.2 Arrangements for the 76th Session

Under this agenda item, the Committee will consider the dates of its next Session and any relevant organizational matters.

#### 6.3 Any other business

The Committee members may wish to raise any issue related to the present CCP Session as well as propose possible topics and agenda items for the next Session in 2024.

### **7. Adoption of the Report**

The Committee will consider the draft Report of the Session, for adoption. The Report will be submitted to the Council at its 171st Session in December 2022 and the Conference at its 43rd Session in July 2023.