

174th Session of the FAO Council

Item 10: Reports of the 196th, 197th and 198th Sessions of the Finance Committee

I am pleased to present the Reports of the 196th, 197th and 198th Sessions of the Finance Committee, submitted to the Council in documents CL 174/16, CL 174/17 and CL 174/9 respectively.

While the 198th Session dealt with FAO matters, the 196th and 197th Sessions were convened to deal with World Food Programme (WFP) matters. Our reports on WFP matters have been submitted to the WFP Executive Board for its consideration.

I would like to highlight the following matters presented in the Report of the 198th Session of the Finance Committee, except for those matters referring to Adjustments to the Programme of Work and Budget 2024-25, which are covered separately under item 3 of the agenda of this Session of the Council.

On the review of the *Audited Accounts – FAO 2022*, the Council is invited to endorse the draft resolution for adoption by the Conference as presented in paragraph 12 of document CL 174/9.

On the review of *FAO Oversight Advisory Committee Membership*, the Council is requested to endorse the appointment of Mr Jorge da Silva as a member of the FAO Oversight Advisory Committee for an initial period of three years.

Furthermore, the Council is requested to **endorse** the conclusions of the Finance Committee on its consideration of: the *Financial Position of the Organization*; and *Recommendation 7 of the JIU Report Review of the state of the investigation function: progress made in the United Nations system organizations in strengthening the investigation function (JIU/REP/2020/1)*.

Finally, the Council is requested to note the Finance Committee's considerations related to the updates it received on: *Programme and Budgetary Transfers in the 2022-23 Biennium*; *Implementation of recommendations of the External Auditor and the FAO Oversight Advisory Committee*; and the *ongoing FAO Management and Administration Review by the JIU*.

I would be pleased to provide any further explanations you may have regarding our reports.

Mr Mina Rizk, Chairperson of the Finance Committee