



MANAGING RISK in farming



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Farm management extension guide



MANAGING RISK in farming

by
David Kahan

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Preface

Farmers in developing countries are frequently exposed to the uncertainties of weather, prices and disease. Many farmers live on the edge of extreme uncertainty, sometimes falling just below, and sometimes rising just above the threshold of survival. Farmers do not know whether rainfall will be good or bad over a season; they do not know the prices they will receive for produce sold; and they do not know whether their crops will be infected by disease. These risks are not under the control of farmers but some farmers have developed ways of coping and managing them

How do you as an extension worker help farmers deal with risk and reduce variability in productivity and profitability? How can you assist farmers by advising them on good risk management?

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