

SE26: Showcasing practical tools for promoting responsible investment in agriculture and food systems

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Organized by: FAO (PSUR); International Institute for Sustainable Development (IISD); Columbia Center on Sustainable Investment; Government of Germany; Government of Liberia; Government of Switzerland

Description

The CFS Principles for Responsible Investment in Agriculture and Food Systems (CFS-RAI) recognize that all stakeholders have a role to play in promoting responsible investment in agriculture and food systems. Governments need to create enabling policy, legal, regulatory, and institutional environments for responsible investment and ensure appropriate safeguards to balance the needs and interests of investors, smallholders, local communities, and other affected parties. Investors and agribusinesses are responsible for mitigating and managing the risks associated with their investments and for maximizing their positive social and environmental impacts. They are also responsible for complying with relevant laws and regulations and for conducting due diligence.

In many contexts, these stakeholders need guidance and support to apply the CFS-RAI effectively. For this reason, several organizations have collaborated on the development of a range of practical tools that governments, investors, agribusinesses, and other stakeholders can use to promote, support, and apply the CFS-RAI in practice. This side event brings these organizations together to showcase these tools, explain their role in promoting responsible investment, and explore opportunities for greater coordination of efforts to promote the use of these tools to strengthen responsible investment for food security and nutrition and for food systems transformation.