

PSM comments on 2024-2027 MYPoW

Many thanks for the productive MYPoW meeting on the 17th, and I wanted to reiterate PSM's support for the process you've followed and for the development/identification of the thematic areas, with which we agree.

With the opportunity for further, written comments, and as time was running out on the 17th as we moved through the various proposals fairly quickly (& arguably rightly so!) and I just wanted to go over some of the points made with reference to proposal 4C) 'Principles for responsible investment in sustainable agriculture and food systems 2.0, update of the CFS-RAI to align with the 2030 Agenda'. This proposal is the only proposal within the Thematic Area that addresses the Thematic Area of Strengthening Finance and, I would suggest, this needs to go beyond a focus on updating RAI 'per se'. As such, this is why I suggested that 4c also sits well as both as a 'platform' and, more importantly, 'uptake' to allow for a continued, broader discussion and with an emphasis on take-up at country level. For example, the proposal 29, which 'builds on RAI', also seeks to 'accelerate RAI implementation' which would support the perspective of uptake and speaks to the Swiss point about RAI & finance being identified in other proposals. As well however, beyond the uptake of RAI, and covering topics not included in RAI, are issues of blended finance, de-risking, moving beyond ODA (& tracking flows) and finance for research & development. In this regard the comments and background material provided by IFAD may be relevant and, perhaps, the comment by Canada to consider further developing the title of 4c to more explicitly recognise the need for strengthened financing for FSN.