

# **Key Issues and Priorities in International Commodity Markets (CCP 12/8)**

**Committee on Commodity Problems**

**69<sup>th</sup> Session**

**28-30 May 2012**

# Process...

- **Global trends (eleven)**
- **Future challenges (seven)**
- **CCP Mandate / ToRs (FAO GR; Rule XXIX, para.6):**
  - **Keep under review commodity problems of an international character affecting production, trade, distribution, consumption and related economic matters;**
  - **Prepare a factual interpretative survey of the world commodity situation, which may be made available directly to Member Nations.**

# Identified FAO priority work areas in commodity markets and trade (I)

## 1. Commodity market information, monitoring and outlook, both short and medium term

- Food Outlook (short term): bi-annually
- OECD-FAO Agricultural Outlook (medium term): annually

## 2. Food security information and early warning

- Crops prospects and Food Situation: quarterly
- Report of the Crop and Food Security Assessment Missions
- Food Price Data and Analysis Tool

## 3. Policy and strategies to support smallholder integration into markets and value chains

# Identified FAO priority work areas in commodity markets and trade (II)

## 4. Trade and food security

- Multilateral trade agreements – Doha Round
- Regional trade agreements
- Technical support / capacity development

## 5. Policy analysis and emerging issues

- Evidence-based policy scenarios (... and food security impacts)
- Emerging issues (price volatility, biofuels, yield variability, etc.)

## 6. Climate change and trade

1. Climate change and markets/trade (... and food security)
2. Methodologies and tools / country capacity development

# Guidance sought from the CCP

- **Recognize the importance and need for:**
  - more up-to-date and accurate information on commodity market situation and outlook;
  - Improved food security and vulnerability information;
  - Analytical and evidence-based studies on commodity and trade policies.
- **Provide guidance and recommendations on the above identified priority work areas (in the field of commodity markets and trade).**

# **Importance of the Committee's views and guidance**

- **Ongoing Strategic Thinking Process – technical specificities (*... in addition to regional ones*)**
- **Review of current Strategic Framework 2010-19**
- **Preparation of the Medium Term Plan (MTP) for 2014-17**

***... THANK YOU***