

**G20 Heads of State Summit,
Cannes 3-4 November**

Communique and Final Declaration

- Backdrop of weakening global economy and recognized need for coordinated response
- Action Plan for Growth and Jobs
- Wide ranging macroeconomic agenda – international monetary system, global liquidity, financial regulation, capital flows, banking , exchange rates, IMF reforms
- Multilateral trading system, protectionism and WTO – reviving DDA
- Energy markets and climate change
- Reforming global governance
- Development and investment
- *Commodity price volatility and promoting agriculture*

Food price volatility

- International Organizations report on food price volatility
- Agriculture Ministers Meeting, Paris on 22-23 June 2011 - Action Plan on Food Price Volatility and Agriculture.
 - improving agricultural production and productivity
 - increasing market information and transparency – AMIS, Global agricultural geo-monitoring system
 - reducing the effects of price volatility for the most vulnerable – risk management, emergency reserves
 - strengthening international policy coordination – Rapid Response Forum
 - improving the functioning of agricultural commodity derivatives' markets.

Enhancing agricultural productivity and promoting investment

- Commitment to sustainably increase agricultural production and productivity and agreement to further invest in agriculture especially targeting poorest countries and smallholders, through responsible (support to RAI principles) public and private investment:
 - multilateral development banks to finalise their joint action plan on water, food and agriculture;
 - investment in research and development of agricultural productivity (support to “International Research Initiative for Wheat Improvement” launched in Paris 15 September; G20 Seminar on Agricultural Productivity, Brussels 13 October; G20 Conference on Agricultural Research for Development, Montpellier 12-13 September; Tropical Agriculture Platform);
 - scaling up nutrition

Next steps and follow up

- Commends the joint work undertaken by FAO, OECD, The World Bank Group, IFAD, UNCTAD, WFP, WTO, IMF, IFPRI and the UN HLTF and requests that they continue working closely together
- AMIS implementation
- Productivity improvement
- (Responsible) Investment in agriculture
- Smallholder integration into markets