



GLOBAL ALLIANCE FOR
CLIMATE-SMART AGRICULTURE

Global Climate Smart Agriculture Investment Facility (GACSA-IF)

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THE CHALLENGES

- ▶ There is plenty of climate finance and development finance, but the challenge is to attract more climate finance and development finance flows in agriculture, including CSA.
- ▶ Agriculture is a risky business and there is need to de-risk through adequate technical assistance in project development
- ▶ Few Pilot projects fail to scale because government are not engaged to proactively remove policy bottle necks
- ▶ Climate Smart Agriculture (CSA) projects are not bankable due to weak business case as a result of the limited engagement of the private sector
- ▶ Key Players don't know or trust each other
- ▶ Few initiatives benefit the smallholder farmers and small to medium Enterprises financially.



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PROPOSED SOLUTION

Development of a private sector led match making investment facility that brings key players to collectively design and implement win-win CSA programs with full buy in and support from government.



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WHY GASCA TO COORDINATE

- ▶ Trusted alliance widely connected to numerous diverse institutions
- ▶ Broad membership across knowledge, enabling environment and investment groups
- ▶ Full time secretariat that can provide match making investment coordination and networking platforms.
- ▶ Convening power bringing developed and LDC; farmers, public, private (local private sector, large corporate businesses banks, investors and civil society organizations).
- ▶ Can provide database for partner identification, profiling and partner vetting.
- ▶ Can develop business-matching solutions enabling relevant business partners' advance identification.
- ▶ Opportunity for scale as partners operating in one country can be replicated regionally and globally
- ▶ Capacity building and mentorship between national and international partners
- ▶ GACSA-IF will develop into a Flagship program making GACSA the go - to platform for CSA best practices.



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WHY NOW

- ▶ Renewed momentum in GACSA following the launch of the 2018-2022 strategy
- ▶ Increased vulnerability of the agriculture sector as climate disasters increased (IPCCC 2018 Report)
- ▶ UN Secretary General's Climate Summit in September 2019 presents an excellent opportunity for having agriculture and food on the agenda. The launch of this facility would be a big statement for Agriculture within the climate change narrative.
- ▶ UNFCCC COP25 would be a good time for a reality progress check- in on the GACSA-IF progress.

HOW IS THIS GOING TO WORK

The plan is to commence with a few pilot countries. The proposed pilot countries are: Ghana, Granada, Rwanda, Zambia, Vietnam and Zimbabwe

Justification for country selection:

- ▶ Agriculture is recognized as driver of the economy
- ▶ Strong political support for CSA and modernized agriculture
- ▶ Investor appreciation and appetite for private sector led agriculture
- ▶ Potential to take start up project to scale nationwide and regionally.
- ▶ Diversity between selected countries to provide broad learnings slate.



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GACSA-IF PILOT TIMELINE

- ▶ **April 30** - GACSA Secretariat and Leadership finalize draft match making facility concept note and share with the Strategic committee
- ▶ **May 30** - Strategic engagements by GACSA leadership to disseminate and popularize GACSA-IF concept
- ▶ **June 15-16** - Concept note fleshed out at the GACSA Annual Forum by GACSA Action Groups, policy makers and potential investors.
- ▶ **September/October** - Launch of the GACSA-IF in:
 - Africa, alongside Africa Green Revolution Forum (AGRF)
 - Vietnam
 - Granada
- ▶ **September 23** - New York, Heads of State present National GACSA-IFs at the UN climate summit
- ▶ **December** - UNFCCC COP25, check-in on GACSA-IF pilot projects and review of progress reports

**ANNUAL FORUM
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WHAT DOES SUCCESS LOOK LIKE

- ▶ Climate resilient value chains access finance
- ▶ Policies for sustainable food systems in place
- ▶ Inclusive CSA business models that benefit all players particularly smallholder farmer
- ▶ Major CSA initiatives funded leading to improved financial flows
- ▶ Wide array of Private Sector Investment packages
- ▶ Trust between diverse CSA role players leading to business growth
- ▶ Strong PPPs for CSA
- ▶ Visible footprint for nature based solutions to climate change.



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Thank you!