



COUNTRY BRIEF

Population	Ease of doing business rank
334 390	25th
Length of coastline	Exclusive economic zone
8 506 km	678 708 km ²
Average GDP growth	GDP per capita
6.64%	USD 76 867

GDP from fisheries

N/A

Fish available for consumption

92.5 kg/capita

Imports of fish and fish
products - 2018

USD 120 334 000

Agricultural GDP from fisheries

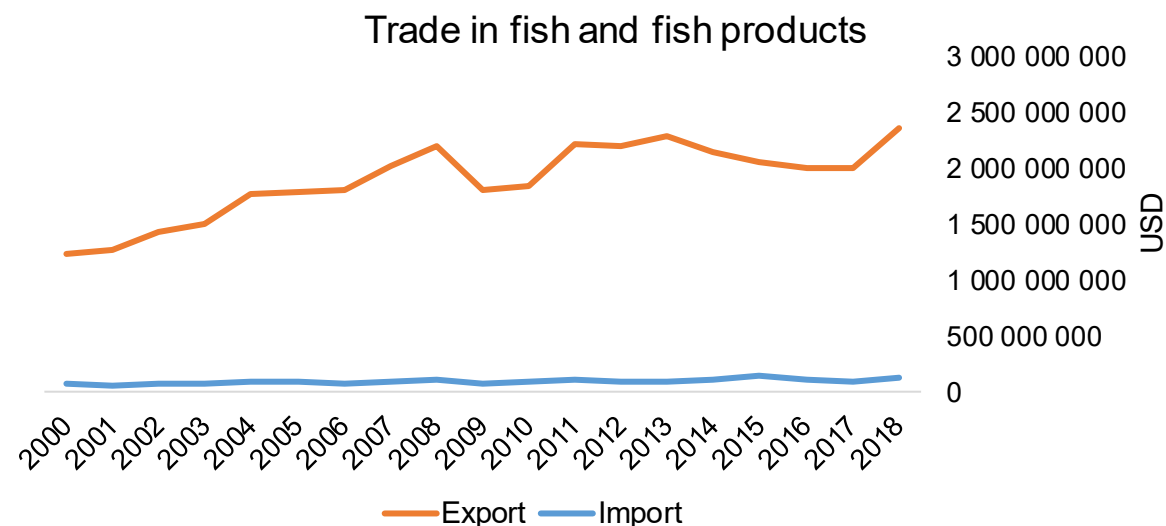
N/A

Fisheries and aquaculture
production

Total	1 278 478 tonnes
Fisheries	98%
Aquaculture	2%

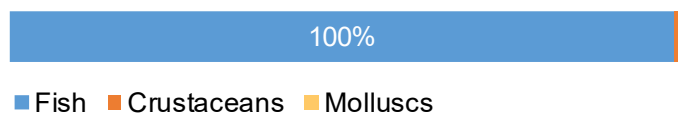
Exports of fish and fish
products - 2018

USD 2 357 722 000

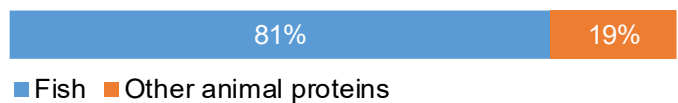


Production and Trade Breakdown

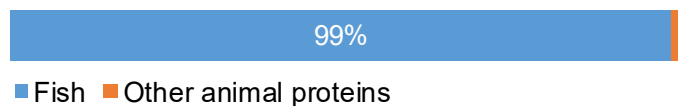
Production by volume



Imports by value



Exports by value



Production - Top 10 Species (Volume)

		Tonnes
1 st	Blue whiting	292 952
2 nd	Atlantic cod	274 987
3 rd	Capelin	186 333
4 th	Atlantic mackerel	135 603
5 th	Atlantic herring	123 893
6 th	Saithe	66 276
7 th	Haddock	48 621
8 th	Golden redfish	47 952
9 th	Greenland halibut	15 238
10 th	Atlantic salmon	13 517

Imports - Top 10 Products (Value)

			USD
1 st	Shrimps, prawns	frozen; cold-water species	56 782 000
		HS 0306.16	
2 nd	Fish fats or oils and fractions thereof	not chemically modified or from fish-livers	19 898 000
		HS 1504.20	
3 rd	Fish, other than species in 0302.4	fresh or chilled; excluding fillets, livers and roes	7 857 000
		HS 0302.49	
4 th	Squid, cuttlefish	dried, smoked, salted or in brine	5 384 000
		HS 0307.49	
5 th	Cod	fresh or chilled; excluding fillets, livers and roes	3 821 000
		HS 0302.51	
6 th	Norway lobsters	frozen	2 319 000
		HS 0306.15	
7 th	Tunas, skipjack, bonito	prepared or preserved; whole or in pieces	2 062 000
		HS 1604.14	
8 th	Shrimps, prawns	frozen	1 876 000
		HS 0306.17	
9 th	Herrings	fresh or chilled; excluding fillets, livers and roes	1 858 000
		HS 0302.41	
10 th	Blue whittings	fresh or chilled; excluding fillets, livers and roes	1 304 000
		HS 0302.56	

Exports - Top 10 Products (Value)

			USD
1 st	Fish	fresh or chilled fillets	377 594 000
		HS 0304.44	
2 nd	Cod	frozen fillets	271 830 000
		HS 0304.71	
3 rd	Flours, meals, pellets. Unfit for human consumption	from fish or aquatic invertebrates	211 526 000
		HS 2301.20	
4 th	Cod	salted or in brine, not dried or smoked	112 073 000
		HS 0305.62	
5 th	Mackerel	frozen; excluding fillets, livers and roes	101 548 000
		HS 0303.54	
6 th	Fish	dried, salted or in brine; not smoked	97 707 000
		HS 0305.32	
7 th	Fish fats or oils and fractions thereof	not chemically modified or from fish-livers	90 181 000
		HS 1504.20	
8 th	Shrimps, prawns	prepared or preserved, not in airtight containers	84 005 000
		HS 1605.21	
9 th	Halibut	frozen; excluding fillets, livers and roes	77 774 000
		HS 0303.31	
10 th	Coalfish	frozen fillets	74 330 000
		HS 0304.73	

A GLOBEFISH Product

Information, Disclaimer

Sources

Established in 1984, GLOBEFISH is a multi-donor funded project in the Fisheries Division of the Food and Agriculture Organization of the United Nations (FAO), responsible for providing up-to-date market and trade information on fish and fish products.

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[European Price Report, 4/2021](#)

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This is the first edition of the GLOBEFISH Market Profiles produced for this country, and was made at the beginning of 2021.

These profiles are based on nationally reported data or information published by international agencies. As the profile is intended to reflect the most up to date information available, reporting years may vary between sections and commodities.

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Please note

Re-exports and re-imports are not included.

The term N/A has been used to indicate that information was not found in the indicated sources. The classification of fish and fish products as either processed or unprocessed is very broad, and is intended for indicative purposes only.

[HS codes for fish and fish products](#)

International trade codes for fish and fish products in a user friendly format.



Sources and time periods:

-Fishing and aquaculture production (2018):
FAO's [Global Fishery and Aquaculture Production Statistics](#)

-Fish available for consumption (2017):
FAO's [Fishery and Aquaculture Statistics 2016](#)

-Population (2018), GDP Growth (2013-2018), GDP per Capita (2018):
IMF's [World Economic Outlook Databases](#)

-Imports, Exports and Share of Trade (2000-2018):
FAO's [Global Fishery and Aquaculture Commodities Statistics](#)

-GDP, GDP from fisheries, GDP from agriculture (2018):
World Bank's [World Development Indicators](#),
OECD's [National Accounts Statistics](#) or
UNSD's [National Accounts](#)

-Ease of doing business (2018):
World Bank's [Ease of Doing Business](#) ranking

-Length of Coastline, Exclusive Economic Zone, Exclusive Fishing Zone (2003):
UNEP's [Global Environment Outlook](#)

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