



FFOA Information Note 2024/01
FAO and WFP BMIP/MMBP Insurance Premiums 2024

January 2024

Dear Members,
New Year greetings to all our members.

Following meetings of the Health Insurance Board in WFP and the FAO Medical Advisory Committee (FAC/MC) during 2023 in which FFOA participated, the two Agencies have agreed and just announced the 2024 Medical Insurance premiums for their respective staff and retirees. The medical insurance premiums in each Agency are set based on the previous year's claims, medical and general inflation and reflect the insured population profile in each Agency. The premiums differ between the two Agencies with FAO having premiums some 10 per cent higher than WFP on the Euro and US\$ Plans whilst also having lower benefit caps.

WFP has negotiated a new insurance contract with Cigna for the two-year period 2024-5 which saw a re-alignment of \$ and Euro caps based on current exchange rates.

FAO and IFAD continue with their existing contracts with Cigna with the same overall coverage and will be negotiating new contracts in 2024 to start in 2025.

Above you will find attached the Administrative Circulars detailing the 2024 Medical insurance of:

1. FAO
2. WFP

When IFAD announces the medical premiums under its Plans for 2024, we shall inform members accordingly.

For those retirees that already have their premiums capped (4% of the full periodic pension benefit) then there should be no increase in their premiums as the Agencies make up the difference.

We hope that 2024 will be a healthy and positive year for all our members.

Regards,
FFOA Secretariat