

Dear FFOA – IFAD retirees,

IFAD has just informed FFOA on the Updated premiums and benefits in their BMIP/MMBP plans which were tendered in 2024 with CIGNA being awarded the contract for the next three years.

Annual premiums will increase by 6.8% for all participants, while IFAD will continue to absorb the increased administrative fee of the new contract. The Information Note with the complete breakdown of the new rates is herewith attached for your information. BMIP premiums shown are participants share (50%) of the total premium. Premiums for retirees continue to be capped. New retirees should be aware that the MMBP premium that was initially borne by IFAD when the participant was in service is not covered for retirees and MMBP premiums are to be paid in full by the participants.

The new contract foresees a 6% cap on the annual increase of premiums for the forthcoming years.

Enhancements in coverage have been included in the new contract relating to:

1. Dental care
2. Psychotherapy
3. Physiotherapy
4. Hearing aids
5. Corrective eyeglasses
6. Preventive health check ups (New)
7. Custodial care (New Cover)
8. Cancer screening (breast, cervical ,prostate, colon) covered at 100%.

Details on the enhanced coverage are attached.

Information for plan members

A BMIP/MMBP dedicated webinar is scheduled on 10 February 2025 at 14:00. The webinar will focus on explaining coverage terms, enhanced benefits, as well as provide guidance on the new tools available to access care and claim medical expenses. Stay tuned for more information on the event.

A dedicated Cigna representative continues to be available at IFAD HQ every second Wednesday afternoon from 14:00 to 17:00. Meetings resumed after the holiday period on 8 January 2025.

In addition, plan participants can also access the Cigna representative located at FAO every Monday, Tuesday, and Wednesday mornings, from 9:00 to 12:00 by booking an appointment with Cigna.

Regards and best wishes.

FFOA Secretariat