

Chair,

Switzerland has been actively engaging to progress forest-based bioeconomy approaches both at national level as well as regional initiatives such as the European Wood Policy Platform WoodPoP and globally such as the Global Summit on "Advancing Sustainable Forest-based Bioeconomy Approaches". We also welcome the framing of this item as SFBA, emphasizing sustainability and sustainable forest management not as a component of the bioeconomy; **but as a foundation.**

Switzerland and many countries of the pan-European region are developing our forest and wood-based bioeconomies with the principles of **circularity**. Maximizing resource efficiency, extending the lifespan of materials, promoting cascading use, reducing waste, and reusing and recycling forest and wood-based products can help decouple value creation from resource consumption while strengthening sustainability and resilience.

Finally, as implementation moves forward, we believe that technical work under FAO's mandate could be dedicated to developing robust data, sustainability metrics and monitoring systems that can demonstrate that bioeconomy development contributes to sustainable forest management, rather than creating additional pressures on forest ecosystems.